

Special Cash Dividend February 08, 2011

Exchange/Memo ID: 202357



DIAMOND OFFSHORE DRILLING, INC. (DO) - CASH DISTRIBUTION

Ex - Distribution Date: 02/09/2011

DESCRIPTION:

Diamond Offshore Drilling, Inc. (DO) has announced a Special Cash Dividend of **\$0.75** per DO Common Share, payable to shareholders of record on Friday, February 11, 2011. The payable date is on Monday, February 28, 2011. **The ex-distribution date for this special cash distribution will be Wednesday, February 9, 2011.** Diamond Offshore has characterized this dividend as special and has distinguished it from the regular quarterly dividend payable on the same date.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Diamond Offshore Drilling, Inc. options will be adjusted as follows.

Adjustment Date: Wednesday, February 9, 2011
Option Symbol: DO remains the same
Underlying DO remains the same
Contract Multiplier: 1
Strike Prices: Changed by reducing the existing strikes by **\$0.75**
New Multiplier: 100 (e.g. Premium of 1.00 = \$100)
New Deliverable: **100 Diamond Offshore Drilling, Inc. (DO) Common Shares**

GTC Order Cancellation:

On Tuesday, February 8, 2011, immediately after the BOX close, all resting orders for DO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted DO series, the BOX Participant will need to reenter the orders before the open on Wednesday, February 9, 2011.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	50.00	02/19/2011	DO	C/P	49.25	02/19/2011
DO	C/P	55.00	02/19/2011	DO	C/P	54.25	02/19/2011
DO	C/P	60.00	02/19/2011	DO	C/P	59.25	02/19/2011
DO	C/P	65.00	02/19/2011	DO	C/P	64.25	02/19/2011
DO	C/P	70.00	02/19/2011	DO	C/P	69.25	02/19/2011
DO	C/P	75.00	02/19/2011	DO	C/P	74.25	02/19/2011
DO	C/P	80.00	02/19/2011	DO	C/P	79.25	02/19/2011
DO	C/P	85.00	02/19/2011	DO	C/P	84.25	02/19/2011
DO	C/P	90.00	02/19/2011	DO	C/P	89.25	02/19/2011
DO	C/P	95.00	02/19/2011	DO	C/P	94.25	02/19/2011
DO	C/P	100.00	02/19/2011	DO	C/P	99.25	02/19/2011
DO	C/P	34.25	03/19/2011	DO	C/P	33.50	03/19/2011
DO	C/P	39.25	03/19/2011	DO	C/P	38.50	03/19/2011
DO	C/P	44.25	03/19/2011	DO	C/P	43.50	03/19/2011
DO	C/P	49.25	03/19/2011	DO	C/P	48.50	03/19/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	53.50	03/19/2011	DO	C/P	52.75	03/19/2011
DO	C/P	55.00	03/19/2011	DO	C/P	54.25	03/19/2011
DO	C/P	58.50	03/19/2011	DO	C/P	57.75	03/19/2011
DO	C/P	60.00	03/19/2011	DO	C/P	59.25	03/19/2011
DO	C/P	63.50	03/19/2011	DO	C/P	62.75	03/19/2011
DO	C/P	65.00	03/19/2011	DO	C/P	64.25	03/19/2011
DO	C/P	68.50	03/19/2011	DO	C/P	67.75	03/19/2011
DO	C/P	70.00	03/19/2011	DO	C/P	69.25	03/19/2011
DO	C/P	73.50	03/19/2011	DO	C/P	72.75	03/19/2011
DO	C/P	75.00	03/19/2011	DO	C/P	74.25	03/19/2011
DO	C/P	79.25	03/19/2011	DO	C/P	78.50	03/19/2011
DO	C/P	84.25	03/19/2011	DO	C/P	83.50	03/19/2011
DO	C/P	89.25	03/19/2011	DO	C/P	88.50	03/19/2011
DO	C/P	95.00	03/19/2011	DO	C/P	94.25	03/19/2011
DO	C/P	100.00	03/19/2011	DO	C/P	99.25	03/19/2011
DO	C/P	35.00	06/18/2011	DO	C/P	34.25	06/18/2011
DO	C/P	39.25	06/18/2011	DO	C/P	38.50	06/18/2011
DO	C/P	44.25	06/18/2011	DO	C/P	43.50	06/18/2011
DO	C/P	49.25	06/18/2011	DO	C/P	48.50	06/18/2011
DO	C/P	54.25	06/18/2011	DO	C/P	53.50	06/18/2011
DO	C/P	59.25	06/18/2011	DO	C/P	58.50	06/18/2011
DO	C/P	64.25	06/18/2011	DO	C/P	63.50	06/18/2011
DO	C/P	69.25	06/18/2011	DO	C/P	68.50	06/18/2011
DO	C/P	74.25	06/18/2011	DO	C/P	73.50	06/18/2011
DO	C/P	79.25	06/18/2011	DO	C/P	78.50	06/18/2011
DO	C/P	84.25	06/18/2011	DO	C/P	83.50	06/18/2011
DO	C/P	89.25	06/18/2011	DO	C/P	88.50	06/18/2011
DO	C/P	94.25	06/18/2011	DO	C/P	93.50	06/18/2011
DO	C/P	99.25	06/18/2011	DO	C/P	98.50	06/18/2011
DO	C/P	104.25	06/18/2011	DO	C/P	103.50	06/18/2011
DO	C/P	65.00	09/17/2011	DO	C/P	64.25	09/17/2011
DO	C/P	70.00	09/17/2011	DO	C/P	69.25	09/17/2011
DO	C/P	75.00	09/17/2011	DO	C/P	74.25	09/17/2011
DO	C/P	80.00	09/17/2011	DO	C/P	79.25	09/17/2011
DO	C/P	85.00	09/17/2011	DO	C/P	84.25	09/17/2011
DO	C/P	90.00	09/17/2011	DO	C/P	89.25	09/17/2011
DO	C/P	95.00	09/17/2011	DO	C/P	94.25	09/17/2011
DO	C/P	100.00	09/17/2011	DO	C/P	99.25	09/17/2011
DO	C/P	28.50	01/21/2012	DO	C/P	27.75	01/21/2012
DO	C/P	33.50	01/21/2012	DO	C/P	32.75	01/21/2012
DO	C/P	35.00	01/21/2012	DO	C/P	34.25	01/21/2012
DO	C/P	38.50	01/21/2012	DO	C/P	37.75	01/21/2012
DO	C/P	40.00	01/21/2012	DO	C/P	39.25	01/21/2012
DO	C/P	43.50	01/21/2012	DO	C/P	42.75	01/21/2012
DO	C/P	45.00	01/21/2012	DO	C/P	44.25	01/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DO	C/P	48.50	01/21/2012	DO	C/P	47.75	01/21/2012
DO	C/P	50.00	01/21/2012	DO	C/P	49.25	01/21/2012
DO	C/P	53.50	01/21/2012	DO	C/P	52.75	01/21/2012
DO	C/P	55.25	01/21/2012	DO	C/P	54.50	01/21/2012
DO	C/P	58.50	01/21/2012	DO	C/P	57.75	01/21/2012
DO	C/P	60.25	01/21/2012	DO	C/P	59.50	01/21/2012
DO	C/P	63.50	01/21/2012	DO	C/P	62.75	01/21/2012
DO	C/P	65.25	01/21/2012	DO	C/P	64.50	01/21/2012
DO	C/P	67.13	01/21/2012	DO	C/P	66.38	01/21/2012
DO	C/P	68.50	01/21/2012	DO	C/P	67.75	01/21/2012
DO	C/P	70.00	01/21/2012	DO	C/P	69.25	01/21/2012
DO	C/P	72.13	01/21/2012	DO	C/P	71.38	01/21/2012
DO	C/P	73.50	01/21/2012	DO	C/P	72.75	01/21/2012
DO	C/P	75.25	01/21/2012	DO	C/P	74.50	01/21/2012
DO	C/P	77.13	01/21/2012	DO	C/P	76.38	01/21/2012
DO	C/P	78.50	01/21/2012	DO	C/P	77.75	01/21/2012
DO	C/P	80.00	01/21/2012	DO	C/P	79.25	01/21/2012
DO	C/P	82.13	01/21/2012	DO	C/P	81.38	01/21/2012
DO	C/P	83.50	01/21/2012	DO	C/P	82.75	01/21/2012
DO	C/P	85.25	01/21/2012	DO	C/P	84.50	01/21/2012
DO	C/P	87.13	01/21/2012	DO	C/P	86.38	01/21/2012
DO	C/P	88.50	01/21/2012	DO	C/P	87.75	01/21/2012
DO	C/P	90.00	01/21/2012	DO	C/P	89.25	01/21/2012
DO	C/P	93.50	01/21/2012	DO	C/P	92.75	01/21/2012
DO	C/P	95.25	01/21/2012	DO	C/P	94.50	01/21/2012
DO	C/P	98.50	01/21/2012	DO	C/P	97.75	01/21/2012
DO	C/P	100.00	01/21/2012	DO	C/P	99.25	01/21/2012
DO	C/P	105.25	01/21/2012	DO	C/P	104.50	01/21/2012
DO	C/P	115.25	01/21/2012	DO	C/P	114.50	01/21/2012
DO	C/P	35.00	01/19/2013	DO	C/P	34.25	01/19/2013
DO	C/P	40.00	01/19/2013	DO	C/P	39.25	01/19/2013
DO	C/P	45.00	01/19/2013	DO	C/P	44.25	01/19/2013
DO	C/P	50.00	01/19/2013	DO	C/P	49.25	01/19/2013
DO	C/P	55.00	01/19/2013	DO	C/P	54.25	01/19/2013
DO	C/P	60.00	01/19/2013	DO	C/P	59.25	01/19/2013
DO	C/P	65.00	01/19/2013	DO	C/P	64.25	01/19/2013
DO	C/P	70.00	01/19/2013	DO	C/P	69.25	01/19/2013
DO	C/P	75.00	01/19/2013	DO	C/P	74.25	01/19/2013
DO	C/P	80.00	01/19/2013	DO	C/P	79.25	01/19/2013
DO	C/P	85.00	01/19/2013	DO	C/P	84.25	01/19/2013
DO	C/P	90.00	01/19/2013	DO	C/P	89.25	01/19/2013
DO	C/P	95.00	01/19/2013	DO	C/P	94.25	01/19/2013
DO	C/P	100.00	01/19/2013	DO	C/P	99.25	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.