

Special Cash Dividend December 15, 2010

Exchange/Memo ID: 202317



FREEMPORT MCMORAN COPPER & GOLD, INC. (FCX) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 12/16/2010

DESCRIPTION:

Freeport McMoran Copper & Gold, Inc. (FCX) has announced a Special Cash Dividend of **\$1.00** per FCX Common Share payable to shareholders of record on Monday, December 20, 2010. The payable date is Thursday, December 30, 2010. **The ex-distribution date for this special cash dividend will be Thursday, December 16, 2010.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Freeport McMoran Copper & Gold, Inc. options will be adjusted as follows.

Adjustment Date:	Thursday, December 16, 2010
Option Symbol:	FCX remains the same
Underlying Security:	FCX remains the same
Contract Multiplier:	1
Strike Prices:	Changed by reducing the existing strikes by \$1.00
New Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable:	100 Freeport McMoran Copper & Gold, Inc. (FCX) Common Shares

GTC Order Cancellation:

On Wednesday, December 15, 2010, immediately after the BOX close, all resting orders for FCX in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted FCX series, the BOX Participant will need to reenter the orders before the open on Thursday, December 16, 2010.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	50.00	12/18/2010	FCX	C/P	49.00	12/18/2010
FCX	C/P	55.00	12/18/2010	FCX	C/P	54.00	12/18/2010
FCX	C/P	60.00	12/18/2010	FCX	C/P	59.00	12/18/2010
FCX	C/P	65.00	12/18/2010	FCX	C/P	64.00	12/18/2010
FCX	C/P	70.00	12/18/2010	FCX	C/P	69.00	12/18/2010
FCX	C/P	75.00	12/18/2010	FCX	C/P	74.00	12/18/2010
FCX	C/P	80.00	12/18/2010	FCX	C/P	79.00	12/18/2010

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	85.00	12/18/2010	FCX	C/P	84.00	12/18/2010
FCX	C/P	90.00	12/18/2010	FCX	C/P	89.00	12/18/2010
FCX	C/P	95.00	12/18/2010	FCX	C/P	94.00	12/18/2010
FCX	C/P	100.00	12/18/2010	FCX	C/P	99.00	12/18/2010
FCX	C/P	105.00	12/18/2010	FCX	C/P	104.00	12/18/2010
FCX	C/P	110.00	12/18/2010	FCX	C/P	109.00	12/18/2010
FCX	C/P	115.00	12/18/2010	FCX	C/P	114.00	12/18/2010
FCX	C/P	120.00	12/18/2010	FCX	C/P	119.00	12/18/2010
FCX	C/P	125.00	12/18/2010	FCX	C/P	124.00	12/18/2010
FCX	C/P	130.00	12/18/2010	FCX	C/P	129.00	12/18/2010
FCX	C/P	135.00	12/18/2010	FCX	C/P	134.00	12/18/2010
FCX	C/P	140.00	12/18/2010	FCX	C/P	139.00	12/18/2010
FCX	C/P	145.00	12/18/2010	FCX	C/P	144.00	12/18/2010
FCX	C/P	150.00	12/18/2010	FCX	C/P	149.00	12/18/2010
FCX	C/P	155.00	12/18/2010	FCX	C/P	154.00	12/18/2010
FCX	C/P	2.50	01/22/2011	FCX	C/P	1.50	01/22/2011
FCX	C/P	5.00	01/22/2011	FCX	C/P	4.00	01/22/2011
FCX	C/P	7.50	01/22/2011	FCX	C/P	6.50	01/22/2011
FCX	C/P	10.00	01/22/2011	FCX	C/P	9.00	01/22/2011
FCX	C/P	12.50	01/22/2011	FCX	C/P	11.50	01/22/2011
FCX	C/P	15.00	01/22/2011	FCX	C/P	14.00	01/22/2011
FCX	C/P	17.50	01/22/2011	FCX	C/P	16.50	01/22/2011
FCX	C/P	20.00	01/22/2011	FCX	C/P	19.00	01/22/2011
FCX	C/P	22.50	01/22/2011	FCX	C/P	21.50	01/22/2011
FCX	C/P	25.00	01/22/2011	FCX	C/P	24.00	01/22/2011
FCX	C/P	30.00	01/22/2011	FCX	C/P	29.00	01/22/2011
FCX	C/P	32.50	01/22/2011	FCX	C/P	31.50	01/22/2011
FCX	C/P	35.00	01/22/2011	FCX	C/P	34.00	01/22/2011
FCX	C/P	37.50	01/22/2011	FCX	C/P	36.50	01/22/2011
FCX	C/P	40.00	01/22/2011	FCX	C/P	39.00	01/22/2011
FCX	C/P	42.50	01/22/2011	FCX	C/P	41.50	01/22/2011
FCX	C/P	45.00	01/22/2011	FCX	C/P	44.00	01/22/2011
FCX	C/P	47.50	01/22/2011	FCX	C/P	46.50	01/22/2011
FCX	C/P	50.00	01/22/2011	FCX	C/P	49.00	01/22/2011
FCX	C/P	52.50	01/22/2011	FCX	C/P	51.50	01/22/2011
FCX	C/P	55.00	01/22/2011	FCX	C/P	54.00	01/22/2011
FCX	C/P	57.50	01/22/2011	FCX	C/P	56.50	01/22/2011
FCX	C/P	60.00	01/22/2011	FCX	C/P	59.00	01/22/2011
FCX	C/P	62.50	01/22/2011	FCX	C/P	61.50	01/22/2011
FCX	C/P	65.00	01/22/2011	FCX	C/P	64.00	01/22/2011
FCX	C/P	67.50	01/22/2011	FCX	C/P	66.50	01/22/2011
FCX	C/P	70.00	01/22/2011	FCX	C/P	69.00	01/22/2011
FCX	C/P	72.50	01/22/2011	FCX	C/P	71.50	01/22/2011
FCX	C/P	75.00	01/22/2011	FCX	C/P	74.00	01/22/2011
FCX	C/P	80.00	01/22/2011	FCX	C/P	79.00	01/22/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	85.00	01/22/2011	FCX	C/P	84.00	01/22/2011
FCX	C/P	90.00	01/22/2011	FCX	C/P	89.00	01/22/2011
FCX	C/P	95.00	01/22/2011	FCX	C/P	94.00	01/22/2011
FCX	C/P	100.00	01/22/2011	FCX	C/P	99.00	01/22/2011
FCX	C/P	105.00	01/22/2011	FCX	C/P	104.00	01/22/2011
FCX	C/P	110.00	01/22/2011	FCX	C/P	109.00	01/22/2011
FCX	C/P	115.00	01/22/2011	FCX	C/P	114.00	01/22/2011
FCX	C/P	120.00	01/22/2011	FCX	C/P	119.00	01/22/2011
FCX	C/P	125.00	01/22/2011	FCX	C/P	124.00	01/22/2011
FCX	C/P	130.00	01/22/2011	FCX	C/P	129.00	01/22/2011
FCX	C/P	135.00	01/22/2011	FCX	C/P	134.00	01/22/2011
FCX	C/P	140.00	01/22/2011	FCX	C/P	139.00	01/22/2011
FCX	C/P	145.00	01/22/2011	FCX	C/P	144.00	01/22/2011
FCX	C/P	150.00	01/22/2011	FCX	C/P	149.00	01/22/2011
FCX	C/P	155.00	01/22/2011	FCX	C/P	154.00	01/22/2011
FCX	C/P	160.00	01/22/2011	FCX	C/P	159.00	01/22/2011
FCX	C/P	30.00	02/19/2011	FCX	C/P	29.00	02/19/2011
FCX	C/P	32.50	02/19/2011	FCX	C/P	31.50	02/19/2011
FCX	C/P	35.00	02/19/2011	FCX	C/P	34.00	02/19/2011
FCX	C/P	37.50	02/19/2011	FCX	C/P	36.50	02/19/2011
FCX	C/P	40.00	02/19/2011	FCX	C/P	39.00	02/19/2011
FCX	C/P	42.50	02/19/2011	FCX	C/P	41.50	02/19/2011
FCX	C/P	45.00	02/19/2011	FCX	C/P	44.00	02/19/2011
FCX	C/P	47.50	02/19/2011	FCX	C/P	46.50	02/19/2011
FCX	C/P	50.00	02/19/2011	FCX	C/P	49.00	02/19/2011
FCX	C/P	52.50	02/19/2011	FCX	C/P	51.50	02/19/2011
FCX	C/P	55.00	02/19/2011	FCX	C/P	54.00	02/19/2011
FCX	C/P	57.50	02/19/2011	FCX	C/P	56.50	02/19/2011
FCX	C/P	60.00	02/19/2011	FCX	C/P	59.00	02/19/2011
FCX	C/P	62.50	02/19/2011	FCX	C/P	61.50	02/19/2011
FCX	C/P	65.00	02/19/2011	FCX	C/P	64.00	02/19/2011
FCX	C/P	67.50	02/19/2011	FCX	C/P	66.50	02/19/2011
FCX	C/P	70.00	02/19/2011	FCX	C/P	69.00	02/19/2011
FCX	C/P	72.50	02/19/2011	FCX	C/P	71.50	02/19/2011
FCX	C/P	75.00	02/19/2011	FCX	C/P	74.00	02/19/2011
FCX	C/P	80.00	02/19/2011	FCX	C/P	79.00	02/19/2011
FCX	C/P	85.00	02/19/2011	FCX	C/P	84.00	02/19/2011
FCX	C/P	90.00	02/19/2011	FCX	C/P	89.00	02/19/2011
FCX	C/P	95.00	02/19/2011	FCX	C/P	94.00	02/19/2011
FCX	C/P	100.00	02/19/2011	FCX	C/P	99.00	02/19/2011
FCX	C/P	105.00	02/19/2011	FCX	C/P	104.00	02/19/2011
FCX	C/P	110.00	02/19/2011	FCX	C/P	109.00	02/19/2011
FCX	C/P	115.00	02/19/2011	FCX	C/P	114.00	02/19/2011
FCX	C/P	120.00	02/19/2011	FCX	C/P	119.00	02/19/2011
FCX	C/P	125.00	02/19/2011	FCX	C/P	124.00	02/19/2011

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	130.00	02/19/2011	FCX	C/P	129.00	02/19/2011
FCX	C/P	135.00	02/19/2011	FCX	C/P	134.00	02/19/2011
FCX	C/P	140.00	02/19/2011	FCX	C/P	139.00	02/19/2011
FCX	C/P	145.00	02/19/2011	FCX	C/P	144.00	02/19/2011
FCX	C/P	150.00	02/19/2011	FCX	C/P	149.00	02/19/2011
FCX	C/P	155.00	02/19/2011	FCX	C/P	154.00	02/19/2011
FCX	C/P	160.00	02/19/2011	FCX	C/P	159.00	02/19/2011
FCX	C/P	165.00	02/19/2011	FCX	C/P	164.00	02/19/2011
FCX	C/P	170.00	02/19/2011	FCX	C/P	169.00	02/19/2011
FCX	C/P	45.00	05/21/2011	FCX	C/P	44.00	05/21/2011
FCX	C/P	47.50	05/21/2011	FCX	C/P	46.50	05/21/2011
FCX	C/P	50.00	05/21/2011	FCX	C/P	49.00	05/21/2011
FCX	C/P	55.00	05/21/2011	FCX	C/P	54.00	05/21/2011
FCX	C/P	60.00	05/21/2011	FCX	C/P	59.00	05/21/2011
FCX	C/P	65.00	05/21/2011	FCX	C/P	64.00	05/21/2011
FCX	C/P	70.00	05/21/2011	FCX	C/P	69.00	05/21/2011
FCX	C/P	72.50	05/21/2011	FCX	C/P	71.50	05/21/2011
FCX	C/P	75.00	05/21/2011	FCX	C/P	74.00	05/21/2011
FCX	C/P	80.00	05/21/2011	FCX	C/P	79.00	05/21/2011
FCX	C/P	85.00	05/21/2011	FCX	C/P	84.00	05/21/2011
FCX	C/P	90.00	05/21/2011	FCX	C/P	89.00	05/21/2011
FCX	C/P	95.00	05/21/2011	FCX	C/P	94.00	05/21/2011
FCX	C/P	100.00	05/21/2011	FCX	C/P	99.00	05/21/2011
FCX	C/P	105.00	05/21/2011	FCX	C/P	104.00	05/21/2011
FCX	C/P	110.00	05/21/2011	FCX	C/P	109.00	05/21/2011
FCX	C/P	115.00	05/21/2011	FCX	C/P	114.00	05/21/2011
FCX	C/P	120.00	05/21/2011	FCX	C/P	119.00	05/21/2011
FCX	C/P	125.00	05/21/2011	FCX	C/P	124.00	05/21/2011
FCX	C/P	130.00	05/21/2011	FCX	C/P	129.00	05/21/2011
FCX	C/P	135.00	05/21/2011	FCX	C/P	134.00	05/21/2011
FCX	C/P	140.00	05/21/2011	FCX	C/P	139.00	05/21/2011
FCX	C/P	145.00	05/21/2011	FCX	C/P	144.00	05/21/2011
FCX	C/P	150.00	05/21/2011	FCX	C/P	149.00	05/21/2011
FCX	C/P	155.00	05/21/2011	FCX	C/P	154.00	05/21/2011
FCX	C/P	160.00	05/21/2011	FCX	C/P	159.00	05/21/2011
FCX	C/P	165.00	05/21/2011	FCX	C/P	164.00	05/21/2011
FCX	C/P	170.00	05/21/2011	FCX	C/P	169.00	05/21/2011
FCX	C/P	30.00	01/21/2012	FCX	C/P	29.00	01/21/2012
FCX	C/P	32.50	01/21/2012	FCX	C/P	31.50	01/21/2012
FCX	C/P	35.00	01/21/2012	FCX	C/P	34.00	01/21/2012
FCX	C/P	37.50	01/21/2012	FCX	C/P	36.50	01/21/2012
FCX	C/P	40.00	01/21/2012	FCX	C/P	39.00	01/21/2012
FCX	C/P	42.50	01/21/2012	FCX	C/P	41.50	01/21/2012
FCX	C/P	45.00	01/21/2012	FCX	C/P	44.00	01/21/2012
FCX	C/P	47.50	01/21/2012	FCX	C/P	46.50	01/21/2012

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	50.00	01/21/2012	FCX	C/P	49.00	01/21/2012
FCX	C/P	52.50	01/21/2012	FCX	C/P	51.50	01/21/2012
FCX	C/P	55.00	01/21/2012	FCX	C/P	54.00	01/21/2012
FCX	C/P	57.50	01/21/2012	FCX	C/P	56.50	01/21/2012
FCX	C/P	60.00	01/21/2012	FCX	C/P	59.00	01/21/2012
FCX	C/P	62.50	01/21/2012	FCX	C/P	61.50	01/21/2012
FCX	C/P	65.00	01/21/2012	FCX	C/P	64.00	01/21/2012
FCX	C/P	67.50	01/21/2012	FCX	C/P	66.50	01/21/2012
FCX	C/P	70.00	01/21/2012	FCX	C/P	69.00	01/21/2012
FCX	C/P	72.50	01/21/2012	FCX	C/P	71.50	01/21/2012
FCX	C/P	75.00	01/21/2012	FCX	C/P	74.00	01/21/2012
FCX	C/P	80.00	01/21/2012	FCX	C/P	79.00	01/21/2012
FCX	C/P	85.00	01/21/2012	FCX	C/P	84.00	01/21/2012
FCX	C/P	90.00	01/21/2012	FCX	C/P	89.00	01/21/2012
FCX	C/P	95.00	01/21/2012	FCX	C/P	94.00	01/21/2012
FCX	C/P	100.00	01/21/2012	FCX	C/P	99.00	01/21/2012
FCX	C/P	105.00	01/21/2012	FCX	C/P	104.00	01/21/2012
FCX	C/P	110.00	01/21/2012	FCX	C/P	109.00	01/21/2012
FCX	C/P	115.00	01/21/2012	FCX	C/P	114.00	01/21/2012
FCX	C/P	120.00	01/21/2012	FCX	C/P	119.00	01/21/2012
FCX	C/P	125.00	01/21/2012	FCX	C/P	124.00	01/21/2012
FCX	C/P	130.00	01/21/2012	FCX	C/P	129.00	01/21/2012
FCX	C/P	135.00	01/21/2012	FCX	C/P	134.00	01/21/2012
FCX	C/P	140.00	01/21/2012	FCX	C/P	139.00	01/21/2012
FCX	C/P	145.00	01/21/2012	FCX	C/P	144.00	01/21/2012
FCX	C/P	150.00	01/21/2012	FCX	C/P	149.00	01/21/2012
FCX	C/P	155.00	01/21/2012	FCX	C/P	154.00	01/21/2012
FCX	C/P	160.00	01/21/2012	FCX	C/P	159.00	01/21/2012
FCX	C/P	165.00	01/21/2012	FCX	C/P	164.00	01/21/2012
FCX	C/P	170.00	01/21/2012	FCX	C/P	169.00	01/21/2012
FCX	C/P	70.00	01/19/2013	FCX	C/P	69.00	01/19/2013
FCX	C/P	75.00	01/19/2013	FCX	C/P	74.00	01/19/2013
FCX	C/P	80.00	01/19/2013	FCX	C/P	79.00	01/19/2013
FCX	C/P	85.00	01/19/2013	FCX	C/P	84.00	01/19/2013
FCX	C/P	90.00	01/19/2013	FCX	C/P	89.00	01/19/2013
FCX	C/P	95.00	01/19/2013	FCX	C/P	94.00	01/19/2013
FCX	C/P	100.00	01/19/2013	FCX	C/P	99.00	01/19/2013
FCX	C/P	105.00	01/19/2013	FCX	C/P	104.00	01/19/2013
FCX	C/P	110.00	01/19/2013	FCX	C/P	109.00	01/19/2013
FCX	C/P	115.00	01/19/2013	FCX	C/P	114.00	01/19/2013
FCX	C/P	120.00	01/19/2013	FCX	C/P	119.00	01/19/2013
FCX	C/P	125.00	01/19/2013	FCX	C/P	124.00	01/19/2013
FCX	C/P	130.00	01/19/2013	FCX	C/P	129.00	01/19/2013
FCX	C/P	135.00	01/19/2013	FCX	C/P	134.00	01/19/2013
FCX	C/P	140.00	01/19/2013	FCX	C/P	139.00	01/19/2013

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FCX	C/P	145.00	01/19/2013	FCX	C/P	144.00	01/19/2013
FCX	C/P	150.00	01/19/2013	FCX	C/P	149.00	01/19/2013
FCX	C/P	160.00	01/19/2013	FCX	C/P	159.00	01/19/2013

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.