

# Special Cash Dividend      December 14, 2010

Exchange/Memo ID: 202312



## PACCAR, INC. (PCAR) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 12/15/2010

### DESCRIPTION:

PACCAR Inc. (PCAR) has announced a Special Cash Dividend of **\$0.30** per PCAR Common Share payable to shareholders of record on Friday, December 17, 2010. The payable date is Wednesday, December 29, 2010. **The ex-distribution date for this special cash dividend will be Wednesday, December 15, 2010.**

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Paccar, Inc. options will be adjusted as follows.

<b>Adjustment Date:</b>	<b>Wednesday, December 15, 2010</b>
<b>Option Symbol:</b>	<b>PCAR remains the same</b>
<b>Underlying Security:</b>	PCAR remains the same
<b>Contract Multiplier:</b>	1
<b>Strike Prices:</b>	Changed by reducing the existing strikes by <b>\$0.30</b>
<b>New Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable:</b>	<b>100 PACCAR Inc. (PCAR) Common Shares</b>

### GTC Order Cancellation:

On Tuesday, December 14, 2010, immediately after the BOX close, all resting orders for PCAR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted PCAR series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 15, 2010.

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	40.00	12/18/2010	PCAR	C/P	39.70	12/18/2010
PCAR	C/P	45.00	12/18/2010	PCAR	C/P	44.70	12/18/2010
PCAR	C/P	46.00	12/18/2010	PCAR	C/P	45.70	12/18/2010
PCAR	C/P	47.00	12/18/2010	PCAR	C/P	46.70	12/18/2010
PCAR	C/P	48.00	12/18/2010	PCAR	C/P	47.70	12/18/2010
PCAR	C/P	49.00	12/18/2010	PCAR	C/P	48.70	12/18/2010
PCAR	C/P	50.00	12/18/2010	PCAR	C/P	49.70	12/18/2010

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PCAR	C/P	55.00	12/18/2010	PCAR	C/P	54.70	12/18/2010
PCAR	C/P	60.00	12/18/2010	PCAR	C/P	59.70	12/18/2010
PCAR	C/P	65.00	12/18/2010	PCAR	C/P	64.70	12/18/2010
PCAR	C/P	70.00	12/18/2010	PCAR	C/P	69.70	12/18/2010
PCAR	C/P	12.50	01/22/2011	PCAR	C/P	12.20	01/22/2011
PCAR	C/P	15.00	01/22/2011	PCAR	C/P	14.70	01/22/2011
PCAR	C/P	17.50	01/22/2011	PCAR	C/P	17.20	01/22/2011
PCAR	C/P	20.00	01/22/2011	PCAR	C/P	19.70	01/22/2011
PCAR	C/P	22.50	01/22/2011	PCAR	C/P	22.20	01/22/2011
PCAR	C/P	25.00	01/22/2011	PCAR	C/P	24.70	01/22/2011
PCAR	C/P	30.00	01/22/2011	PCAR	C/P	29.70	01/22/2011
PCAR	C/P	35.00	01/22/2011	PCAR	C/P	34.70	01/22/2011
PCAR	C/P	36.00	01/22/2011	PCAR	C/P	35.70	01/22/2011
PCAR	C/P	37.00	01/22/2011	PCAR	C/P	36.70	01/22/2011
PCAR	C/P	38.00	01/22/2011	PCAR	C/P	37.70	01/22/2011
PCAR	C/P	39.00	01/22/2011	PCAR	C/P	38.70	01/22/2011
PCAR	C/P	40.00	01/22/2011	PCAR	C/P	39.70	01/22/2011
PCAR	C/P	41.00	01/22/2011	PCAR	C/P	40.70	01/22/2011
PCAR	C/P	42.00	01/22/2011	PCAR	C/P	41.70	01/22/2011
PCAR	C/P	43.00	01/22/2011	PCAR	C/P	42.70	01/22/2011
PCAR	C/P	44.00	01/22/2011	PCAR	C/P	43.70	01/22/2011
PCAR	C/P	45.00	01/22/2011	PCAR	C/P	44.70	01/22/2011
PCAR	C/P	46.00	01/22/2011	PCAR	C/P	45.70	01/22/2011
PCAR	C/P	47.00	01/22/2011	PCAR	C/P	46.70	01/22/2011
PCAR	C/P	48.00	01/22/2011	PCAR	C/P	47.70	01/22/2011
PCAR	C/P	49.00	01/22/2011	PCAR	C/P	48.70	01/22/2011
PCAR	C/P	50.00	01/22/2011	PCAR	C/P	49.70	01/22/2011
PCAR	C/P	55.00	01/22/2011	PCAR	C/P	54.70	01/22/2011
PCAR	C/P	60.00	01/22/2011	PCAR	C/P	59.70	01/22/2011
PCAR	C/P	65.00	01/22/2011	PCAR	C/P	64.70	01/22/2011
PCAR	C/P	70.00	01/22/2011	PCAR	C/P	69.70	01/22/2011
PCAR	C/P	22.50	02/19/2011	PCAR	C/P	22.20	02/19/2011
PCAR	C/P	25.00	02/19/2011	PCAR	C/P	24.70	02/19/2011
PCAR	C/P	30.00	02/19/2011	PCAR	C/P	29.70	02/19/2011
PCAR	C/P	35.00	02/19/2011	PCAR	C/P	34.70	02/19/2011
PCAR	C/P	37.00	02/19/2011	PCAR	C/P	36.70	02/19/2011
PCAR	C/P	38.00	02/19/2011	PCAR	C/P	37.70	02/19/2011
PCAR	C/P	39.00	02/19/2011	PCAR	C/P	38.70	02/19/2011
PCAR	C/P	40.00	02/19/2011	PCAR	C/P	39.70	02/19/2011
PCAR	C/P	41.00	02/19/2011	PCAR	C/P	40.70	02/19/2011
PCAR	C/P	42.00	02/19/2011	PCAR	C/P	41.70	02/19/2011
PCAR	C/P	43.00	02/19/2011	PCAR	C/P	42.70	02/19/2011
PCAR	C/P	44.00	02/19/2011	PCAR	C/P	43.70	02/19/2011
PCAR	C/P	45.00	02/19/2011	PCAR	C/P	44.70	02/19/2011
PCAR	C/P	46.00	02/19/2011	PCAR	C/P	45.70	02/19/2011

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PCAR	C/P	48.00	02/19/2011	PCAR	C/P	47.70	02/19/2011
PCAR	C/P	49.00	02/19/2011	PCAR	C/P	48.70	02/19/2011
PCAR	C/P	50.00	02/19/2011	PCAR	C/P	49.70	02/19/2011
PCAR	C/P	55.00	02/19/2011	PCAR	C/P	54.70	02/19/2011
PCAR	C/P	60.00	02/19/2011	PCAR	C/P	59.70	02/19/2011
PCAR	C/P	65.00	02/19/2011	PCAR	C/P	64.70	02/19/2011
PCAR	C/P	70.00	02/19/2011	PCAR	C/P	69.70	02/19/2011
PCAR	C/P	75.00	02/19/2011	PCAR	C/P	74.70	02/19/2011
PCAR	C/P	30.00	05/21/2011	PCAR	C/P	29.70	05/21/2011
PCAR	C/P	35.00	05/21/2011	PCAR	C/P	34.70	05/21/2011
PCAR	C/P	40.00	05/21/2011	PCAR	C/P	39.70	05/21/2011
PCAR	C/P	41.00	05/21/2011	PCAR	C/P	40.70	05/21/2011
PCAR	C/P	42.00	05/21/2011	PCAR	C/P	41.70	05/21/2011
PCAR	C/P	43.00	05/21/2011	PCAR	C/P	42.70	05/21/2011
PCAR	C/P	44.00	05/21/2011	PCAR	C/P	43.70	05/21/2011
PCAR	C/P	45.00	05/21/2011	PCAR	C/P	44.70	05/21/2011
PCAR	C/P	46.00	05/21/2011	PCAR	C/P	45.70	05/21/2011
PCAR	C/P	47.00	05/21/2011	PCAR	C/P	46.70	05/21/2011
PCAR	C/P	48.00	05/21/2011	PCAR	C/P	47.70	05/21/2011
PCAR	C/P	49.00	05/21/2011	PCAR	C/P	48.70	05/21/2011
PCAR	C/P	50.00	05/21/2011	PCAR	C/P	49.70	05/21/2011
PCAR	C/P	55.00	05/21/2011	PCAR	C/P	54.70	05/21/2011
PCAR	C/P	60.00	05/21/2011	PCAR	C/P	59.70	05/21/2011
PCAR	C/P	65.00	05/21/2011	PCAR	C/P	64.70	05/21/2011
PCAR	C/P	70.00	05/21/2011	PCAR	C/P	69.70	05/21/2011
PCAR	C/P	75.00	05/21/2011	PCAR	C/P	74.70	05/21/2011
PCAR	C/P	20.00	01/21/2012	PCAR	C/P	19.70	01/21/2012
PCAR	C/P	22.50	01/21/2012	PCAR	C/P	22.20	01/21/2012
PCAR	C/P	25.00	01/21/2012	PCAR	C/P	24.70	01/21/2012
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PCAR	C/P	50.00	01/21/2012	PCAR	C/P	49.70	01/21/2012
PCAR	C/P	55.00	01/21/2012	PCAR	C/P	54.70	01/21/2012
PCAR	C/P	60.00	01/21/2012	PCAR	C/P	59.70	01/21/2012
PCAR	C/P	65.00	01/21/2012	PCAR	C/P	64.70	01/21/2012
PCAR	C/P	70.00	01/21/2012	PCAR	C/P	69.70	01/21/2012
PCAR	C/P	75.00	01/21/2012	PCAR	C/P	74.70	01/21/2012
PCAR	C/P	80.00	01/21/2012	PCAR	C/P	79.70	01/21/2012
PCAR	C/P	25.00	01/19/2013	PCAR	C/P	24.70	01/19/2013
PCAR	C/P	30.00	01/19/2013	PCAR	C/P	29.70	01/19/2013
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PCAR	C/P	55.00	01/19/2013	PCAR	C/P	54.70	01/19/2013
PCAR	C/P	60.00	01/19/2013	PCAR	C/P	59.70	01/19/2013
PCAR	C/P	65.00	01/19/2013	PCAR	C/P	64.70	01/19/2013
PCAR	C/P	70.00	01/19/2013	PCAR	C/P	69.70	01/19/2013

**Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.**