Completed Merger **December 03, 2010**

Exchange/Memo ID: 202303

MIRANT CORPORATION (MIR) - COMPLETED MERGER

DESCRIPTION:

On October 25, 2010, Shareholders of Mirant Corporation (MIR) voted and approved the proposed merger with RRI Energy, Inc. (RRI). Pursuant to the terms of the merger, each existing MIR Common Share will be converted into the right to receive 2.835 Common Shares of the new, combined company, GenOn Energy, Inc. (GEN). Cash will be paid in lieu of fractional GEN shares. **The merger became effective on Friday, December 3, 2010.**

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below Mirant Corporation options will be adjusted as follows.

Adjustment Date:	**Monday, December 6, 2010**
Option Symbol:	**MIR becomes GEN1**
Underlying Security:	MIR becomes GEN1
CUSIP:	37244E107
Contract Multiplier:	1
Strike Prices:	unchanged
New Multiplier:	100 (e.g. Premium of 1.00 = $100
New Deliverable:	**1) 283 (New) GenOn Energy, Inc. (GEN) Common Shares** **2) Cash in lieu of .5 GEN Common Shares**

GTC Order Cancellation:

On Friday, December 3, 2010, immediately after the BOX close, all resting orders for MIR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted GEN1 series, the BOX Participant will need to reenter the orders before the open on Monday, December 6, 2010.

Pricing Considerations: The underlying price for GEN1 will be determined as follows:
GEN1 = 2.83 (GEN) + cash in lieu of .5 GEN shares

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MIR	C/P	7.50	12/18/2010	GEN1	C/P	7.50	12/18/2010
MIR	C/P	10.00	12/18/2010	GEN1	C/P	10.00	12/18/2010
MIR	C/P	12.50	12/18/2010	GEN1	C/P	12.50	12/18/2010
MIR	C/P	15.00	12/18/2010	GEN1	C/P	15.00	12/18/2010
MIR	C/P	17.50	12/18/2010	GEN1	C/P	17.50	12/18/2010
MIR	C/P	2.50	01/22/2011	GEN1	C/P	2.50	01/22/2011
MIR	C/P	5.00	01/22/2011	GEN1	C/P	5.00	01/22/2011
MIR	C/P	7.50	01/22/2011	GEN1	C/P	7.50	01/22/2011
MIR	C/P	10.00	01/22/2011	GEN1	C/P	10.00	01/22/2011
MIR	C/P	12.50	01/22/2011	GEN1	C/P	12.50	01/22/2011
MIR	C/P	15.00	01/22/2011	GEN1	C/P	15.00	01/22/2011
MIR	C/P	17.50	01/22/2011	GEN1	C/P	17.50	01/22/2011
MIR	C/P	20.00	01/22/2011	GEN1	C/P	20.00	01/22/2011
MIR	C/P	22.50	01/22/2011	GEN1	C/P	22.50	01/22/2011
MIR	C/P	25.00	01/22/2011	GEN1	C/P	25.00	01/22/2011
MIR	C/P	30.00	01/22/2011	GEN1	C/P	30.00	01/22/2011
MIR	C/P	35.00	01/22/2011	GEN1	C/P	35.00	01/22/2011
MIR	C/P	40.00	01/22/2011	GEN1	C/P	40.00	01/22/2011
MIR	C/P	45.00	01/22/2011	GEN1	C/P	45.00	01/22/2011
MIR	C/P	50.00	01/22/2011	GEN1	C/P	50.00	01/22/2011
MIR	C/P	5.00	03/19/2011	GEN1	C/P	5.00	03/19/2011
MIR	C/P	7.50	03/19/2011	GEN1	C/P	7.50	03/19/2011
MIR	C/P	10.00	03/19/2011	GEN1	C/P	10.00	03/19/2011
MIR	C/P	12.50	03/19/2011	GEN1	C/P	12.50	03/19/2011
MIR	C/P	15.00	03/19/2011	GEN1	C/P	15.00	03/19/2011
MIR	C/P	5.00	06/18/2011	GEN1	C/P	5.00	06/18/2011
MIR	C/P	7.50	06/18/2011	GEN1	C/P	7.50	06/18/2011
MIR	C/P	10.00	06/18/2011	GEN1	C/P	10.00	06/18/2011
MIR	C/P	12.50	06/18/2011	GEN1	C/P	12.50	06/18/2011
MIR	C/P	15.00	06/18/2011	GEN1	C/P	15.00	06/18/2011
MIR	C/P	5.00	01/21/2012	GEN1	C/P	5.00	01/21/2012
MIR	C/P	7.50	01/21/2012	GEN1	C/P	7.50	01/21/2012
MIR	C/P	10.00	01/21/2012	GEN1	C/P	10.00	01/21/2012
MIR	C/P	12.50	01/21/2012	GEN1	C/P	12.50	01/21/2012
MIR	C/P	15.00	01/21/2012	GEN1	C/P	15.00	01/21/2012
MIR	C/P	17.50	01/21/2012	GEN1	C/P	17.50	01/21/2012
MIR	C/P	20.00	01/21/2012	GEN1	C/P	20.00	01/21/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.