



September 28, 2010

**INFORMATION CIRCULAR**  
**ONN Memo # 202046**

To: All BOX Participants and Participant Organizations  
From: BOX Market Operations Center  
Re: **Biovail Corporation (BVF) – Name, Underlying Symbol, and Option Symbol Change**

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The Boston Options Exchange (BOX) has been advised that, as a result of a merger between the Biovail Corporation (BVF) and Valeant Pharmaceuticals International (VRX) on September 28, 2010, the name and stock symbol will change to **Valeant Pharmaceuticals International, Inc. (new VRX)**. The BVF option symbol will remain the same for one (1) day and will then change its underlying symbol to **VRX** effective for trading on Wednesday, September 29, 2010.

Effective Date of Change:	<b>Wednesday, September 29, 2010</b>
Underlying Name:	<b>Changes to Valeant Pharmaceuticals International, Inc. (new VRX)</b>
Underlying Stock Symbol:	<b>BVF changes to VRX</b>
Option Symbols:	<b>BVF changes to VRX</b>
Primary Exchange:	No change

**PLEASE NOTE:**

All resting orders for BVF options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on September 28, 2010. If a BOX participant wishes to enter orders on the new underlying symbol VRX, the BOX participant will need to reenter the orders before the open on Wednesday, September 29, 2010.

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at [www.bostonoptions.com](http://www.bostonoptions.com).