

Special Cash Dividend August 03, 2010

Exchange/Memo ID: 202017



NOBLE CORPORATION (NE) – SPECIAL CASH DIVIDEND

Ex - Distribution Date: 08/05/2010

DESCRIPTION:

Noble Corporation (NE) has announced a Special Cash Dividend of approximately \$0.5399 per NE Ordinary Share payable to shareholders of record on Wednesday, August 9, 2010. The payable date is on Thursday, August 19, 2010. **The ex-distribution date for this special cash dividend will be Thursday, August 5, 2010.**

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the following Noble Corporation options will be adjusted as follows.

Adjustment Date: Thursday, August 5, 2010
Option Symbol: NE becomes NE1
Underlying Security: NE becomes NE1
Contract Multiplier: 1
Strike Prices: remain the same
New Multiplier: 100 (e.g. premium of 1.00 = \$100)
New Deliverable: 1) 100 Noble Corporation (NE) Ordinary Shares
2) Approximately \$53.99 (\$0.5399 x 100) Cash

GTC Order Cancellation:

On Wednesday, August 4, 2010, immediately after the BOX close, all resting orders for NE in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted NE1 series, the BOX Participant will need to reenter the orders before the open on Thursday, August 5, 2010.

Pricing Considerations: The underlying price for NE1 will be determined as follows:
NE1 = NE + approximately \$0.5399 cash

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NE	C/P	22.50	08/21/2010	NE1	C/P	22.50	08/21/2010
NE	C/P	24.00	08/21/2010	NE1	C/P	24.00	08/21/2010
NE	C/P	25.00	08/21/2010	NE1	C/P	25.00	08/21/2010
NE	C/P	26.00	08/21/2010	NE1	C/P	26.00	08/21/2010
NE	C/P	27.00	08/21/2010	NE1	C/P	27.00	08/21/2010
NE	C/P	28.00	08/21/2010	NE1	C/P	28.00	08/21/2010
NE	C/P	29.00	08/21/2010	NE1	C/P	29.00	08/21/2010
NE	C/P	30.00	08/21/2010	NE1	C/P	30.00	08/21/2010
NE	C/P	31.00	08/21/2010	NE1	C/P	31.00	08/21/2010
NE	C/P	32.00	08/21/2010	NE1	C/P	32.00	08/21/2010
NE	C/P	33.00	08/21/2010	NE1	C/P	33.00	08/21/2010
NE	C/P	34.00	08/21/2010	NE1	C/P	34.00	08/21/2010
NE	C/P	35.00	08/21/2010	NE1	C/P	35.00	08/21/2010
NE	C/P	36.00	08/21/2010	NE1	C/P	36.00	08/21/2010

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NE	C/P	37.00	08/21/2010	NE1	C/P	37.00	08/21/2010
NE	C/P	38.00	08/21/2010	NE1	C/P	38.00	08/21/2010
NE	C/P	40.00	08/21/2010	NE1	C/P	40.00	08/21/2010
NE	C/P	15.00	09/18/2010	NE1	C/P	15.00	09/18/2010
NE	C/P	17.50	09/18/2010	NE1	C/P	17.50	09/18/2010
NE	C/P	20.00	09/18/2010	NE1	C/P	20.00	09/18/2010
NE	C/P	22.50	09/18/2010	NE1	C/P	22.50	09/18/2010
NE	C/P	24.00	09/18/2010	NE1	C/P	24.00	09/18/2010
NE	C/P	25.00	09/18/2010	NE1	C/P	25.00	09/18/2010
NE	C/P	26.00	09/18/2010	NE1	C/P	26.00	09/18/2010
NE	C/P	27.00	09/18/2010	NE1	C/P	27.00	09/18/2010
NE	C/P	28.00	09/18/2010	NE1	C/P	28.00	09/18/2010
NE	C/P	29.00	09/18/2010	NE1	C/P	29.00	09/18/2010
NE	C/P	30.00	09/18/2010	NE1	C/P	30.00	09/18/2010
NE	C/P	31.00	09/18/2010	NE1	C/P	31.00	09/18/2010
NE	C/P	32.00	09/18/2010	NE1	C/P	32.00	09/18/2010
NE	C/P	33.00	09/18/2010	NE1	C/P	33.00	09/18/2010
NE	C/P	34.00	09/18/2010	NE1	C/P	34.00	09/18/2010
NE	C/P	35.00	09/18/2010	NE1	C/P	35.00	09/18/2010
NE	C/P	36.00	09/18/2010	NE1	C/P	36.00	09/18/2010
NE	C/P	37.00	09/18/2010	NE1	C/P	37.00	09/18/2010
NE	C/P	38.00	09/18/2010	NE1	C/P	38.00	09/18/2010
NE	C/P	39.00	09/18/2010	NE1	C/P	39.00	09/18/2010
NE	C/P	40.00	09/18/2010	NE1	C/P	40.00	09/18/2010
NE	C/P	41.00	09/18/2010	NE1	C/P	41.00	09/18/2010
NE	C/P	42.00	09/18/2010	NE1	C/P	42.00	09/18/2010
NE	C/P	43.00	09/18/2010	NE1	C/P	43.00	09/18/2010
NE	C/P	44.00	09/18/2010	NE1	C/P	44.00	09/18/2010
NE	C/P	45.00	09/18/2010	NE1	C/P	45.00	09/18/2010
NE	C/P	46.00	09/18/2010	NE1	C/P	46.00	09/18/2010
NE	C/P	47.00	09/18/2010	NE1	C/P	47.00	09/18/2010
NE	C/P	48.00	09/18/2010	NE1	C/P	48.00	09/18/2010
NE	C/P	50.00	09/18/2010	NE1	C/P	50.00	09/18/2010
NE	C/P	55.00	09/18/2010	NE1	C/P	55.00	09/18/2010
NE	C/P	60.00	09/18/2010	NE1	C/P	60.00	09/18/2010
NE	C/P	65.00	09/18/2010	NE1	C/P	65.00	09/18/2010
NE	C/P	15.00	12/18/2010	NE1	C/P	15.00	12/18/2010
NE	C/P	17.50	12/18/2010	NE1	C/P	17.50	12/18/2010
NE	C/P	20.00	12/18/2010	NE1	C/P	20.00	12/18/2010
NE	C/P	22.50	12/18/2010	NE1	C/P	22.50	12/18/2010
NE	C/P	24.00	12/18/2010	NE1	C/P	24.00	12/18/2010
NE	C/P	25.00	12/18/2010	NE1	C/P	25.00	12/18/2010
NE	C/P	26.00	12/18/2010	NE1	C/P	26.00	12/18/2010
NE	C/P	27.00	12/18/2010	NE1	C/P	27.00	12/18/2010
NE	C/P	28.00	12/18/2010	NE1	C/P	28.00	12/18/2010

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
NE	C/P	29.00	12/18/2010	NE1	C/P	29.00	12/18/2010
NE	C/P	30.00	12/18/2010	NE1	C/P	30.00	12/18/2010
NE	C/P	31.00	12/18/2010	NE1	C/P	31.00	12/18/2010
NE	C/P	32.00	12/18/2010	NE1	C/P	32.00	12/18/2010
NE	C/P	33.00	12/18/2010	NE1	C/P	33.00	12/18/2010
NE	C/P	34.00	12/18/2010	NE1	C/P	34.00	12/18/2010
NE	C/P	35.00	12/18/2010	NE1	C/P	35.00	12/18/2010
NE	C/P	36.00	12/18/2010	NE1	C/P	36.00	12/18/2010
NE	C/P	37.00	12/18/2010	NE1	C/P	37.00	12/18/2010
NE	C/P	38.00	12/18/2010	NE1	C/P	38.00	12/18/2010
NE	C/P	39.00	12/18/2010	NE1	C/P	39.00	12/18/2010
NE	C/P	40.00	12/18/2010	NE1	C/P	40.00	12/18/2010
NE	C/P	41.00	12/18/2010	NE1	C/P	41.00	12/18/2010
NE	C/P	42.00	12/18/2010	NE1	C/P	42.00	12/18/2010
NE	C/P	43.00	12/18/2010	NE1	C/P	43.00	12/18/2010
NE	C/P	44.00	12/18/2010	NE1	C/P	44.00	12/18/2010
NE	C/P	45.00	12/18/2010	NE1	C/P	45.00	12/18/2010
NE	C/P	46.00	12/18/2010	NE1	C/P	46.00	12/18/2010
NE	C/P	50.00	12/18/2010	NE1	C/P	50.00	12/18/2010
NE	C/P	55.00	12/18/2010	NE1	C/P	55.00	12/18/2010
NE	C/P	60.00	12/18/2010	NE1	C/P	60.00	12/18/2010
NE	C/P	5.00	01/22/2011	NE1	C/P	5.00	01/22/2011
NE	C/P	7.50	01/22/2011	NE1	C/P	7.50	01/22/2011
NE	C/P	10.00	01/22/2011	NE1	C/P	10.00	01/22/2011
NE	C/P	12.50	01/22/2011	NE1	C/P	12.50	01/22/2011
NE	C/P	15.00	01/22/2011	NE1	C/P	15.00	01/22/2011
NE	C/P	17.50	01/22/2011	NE1	C/P	17.50	01/22/2011
NE	C/P	20.00	01/22/2011	NE1	C/P	20.00	01/22/2011
NE	C/P	22.50	01/22/2011	NE1	C/P	22.50	01/22/2011
NE	C/P	24.00	01/22/2011	NE1	C/P	24.00	01/22/2011
NE	C/P	25.00	01/22/2011	NE1	C/P	25.00	01/22/2011
NE	C/P	26.00	01/22/2011	NE1	C/P	26.00	01/22/2011
NE	C/P	27.00	01/22/2011	NE1	C/P	27.00	01/22/2011
NE	C/P	28.00	01/22/2011	NE1	C/P	28.00	01/22/2011
NE	C/P	29.00	01/22/2011	NE1	C/P	29.00	01/22/2011
NE	C/P	30.00	01/22/2011	NE1	C/P	30.00	01/22/2011
NE	C/P	31.00	01/22/2011	NE1	C/P	31.00	01/22/2011
NE	C/P	32.00	01/22/2011	NE1	C/P	32.00	01/22/2011
NE	C/P	33.00	01/22/2011	NE1	C/P	33.00	01/22/2011
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NE	C/P	35.00	01/22/2011	NE1	C/P	35.00	01/22/2011
NE	C/P	36.00	01/22/2011	NE1	C/P	36.00	01/22/2011
NE	C/P	37.00	01/22/2011	NE1	C/P	37.00	01/22/2011
NE	C/P	38.00	01/22/2011	NE1	C/P	38.00	01/22/2011
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NE	C/P	50.00	01/22/2011	NE1	C/P	50.00	01/22/2011
NE	C/P	55.00	01/22/2011	NE1	C/P	55.00	01/22/2011
NE	C/P	60.00	01/22/2011	NE1	C/P	60.00	01/22/2011
NE	C/P	65.00	01/22/2011	NE1	C/P	65.00	01/22/2011
NE	C/P	70.00	01/22/2011	NE1	C/P	70.00	01/22/2011
NE	C/P	75.00	01/22/2011	NE1	C/P	75.00	01/22/2011
NE	C/P	80.00	01/22/2011	NE1	C/P	80.00	01/22/2011
NE	C/P	15.00	03/19/2011	NE1	C/P	15.00	03/19/2011
NE	C/P	17.50	03/19/2011	NE1	C/P	17.50	03/19/2011
NE	C/P	20.00	03/19/2011	NE1	C/P	20.00	03/19/2011
NE	C/P	22.50	03/19/2011	NE1	C/P	22.50	03/19/2011
NE	C/P	25.00	03/19/2011	NE1	C/P	25.00	03/19/2011
NE	C/P	26.00	03/19/2011	NE1	C/P	26.00	03/19/2011
NE	C/P	27.00	03/19/2011	NE1	C/P	27.00	03/19/2011
NE	C/P	28.00	03/19/2011	NE1	C/P	28.00	03/19/2011
NE	C/P	29.00	03/19/2011	NE1	C/P	29.00	03/19/2011
NE	C/P	30.00	03/19/2011	NE1	C/P	30.00	03/19/2011
NE	C/P	31.00	03/19/2011	NE1	C/P	31.00	03/19/2011
NE	C/P	32.00	03/19/2011	NE1	C/P	32.00	03/19/2011
NE	C/P	33.00	03/19/2011	NE1	C/P	33.00	03/19/2011
NE	C/P	34.00	03/19/2011	NE1	C/P	34.00	03/19/2011
NE	C/P	35.00	03/19/2011	NE1	C/P	35.00	03/19/2011
NE	C/P	36.00	03/19/2011	NE1	C/P	36.00	03/19/2011
NE	C/P	40.00	03/19/2011	NE1	C/P	40.00	03/19/2011
NE	C/P	45.00	03/19/2011	NE1	C/P	45.00	03/19/2011
NE	C/P	15.00	01/21/2012	NE1	C/P	15.00	01/21/2012
NE	C/P	17.50	01/21/2012	NE1	C/P	17.50	01/21/2012
NE	C/P	20.00	01/21/2012	NE1	C/P	20.00	01/21/2012
NE	C/P	22.50	01/21/2012	NE1	C/P	22.50	01/21/2012
NE	C/P	25.00	01/21/2012	NE1	C/P	25.00	01/21/2012
NE	C/P	30.00	01/21/2012	NE1	C/P	30.00	01/21/2012
NE	C/P	35.00	01/21/2012	NE1	C/P	35.00	01/21/2012
NE	C/P	40.00	01/21/2012	NE1	C/P	40.00	01/21/2012
NE	C/P	45.00	01/21/2012	NE1	C/P	45.00	01/21/2012
NE	C/P	50.00	01/21/2012	NE1	C/P	50.00	01/21/2012
NE	C/P	60.00	01/21/2012	NE1	C/P	60.00	01/21/2012

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.