

Cash Merger

July 12, 2010

Exchange/Memo ID: 201999

ONN / OCC ID: 27406



CKE RESTAURANTS, INC. – CASH MERGER COMPLETED

DESCRIPTION:

On June 30, 2010, Shareholders of CKE Restaurants, Inc. (CKR) voted and approved the proposed merger with an entity owned by certain affiliates of Apollo Management VII, L.P. Pursuant to the terms of the merger, each existing CKR Common Share will be converted into the right to receive \$12.55 net cash per share. **The merger became effective today, July 12, 2010.**

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 07-13-10

Option Symbol: CKR remains CKR

Underlying Security: CKR remains CKR

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$1,255.00 Cash (\$12.55 x 100)

GTC Order Cancellation:

On Monday, July 12, 2010, immediately after the BOX close, all resting orders for CKR in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CKR	C/P	7.50	07/17/2010	CKR	C/P	7.50	07/17/2010
CKR	C/P	10.00	07/17/2010	CKR	C/P	10.00	07/17/2010
CKR	C/P	12.50	07/17/2010	CKR	C/P	12.50	07/17/2010
CKR	C/P	15.00	07/17/2010	CKR	C/P	15.00	07/17/2010
CKR	C/P	17.50	07/17/2010	CKR	C/P	17.50	07/17/2010
CKR	C/P	7.50	08/21/2010	CKR	C/P	7.50	08/21/2010
CKR	C/P	10.00	08/21/2010	CKR	C/P	10.00	08/21/2010
CKR	C/P	12.50	08/21/2010	CKR	C/P	12.50	08/21/2010
CKR	C/P	15.00	08/21/2010	CKR	C/P	15.00	08/21/2010
CKR	C/P	17.50	08/21/2010	CKR	C/P	17.50	08/21/2010
CKR	C/P	2.50	09/18/2010	CKR	C/P	2.50	09/18/2010
CKR	C/P	5.00	09/18/2010	CKR	C/P	5.00	09/18/2010
CKR	C/P	7.50	09/18/2010	CKR	C/P	7.50	09/18/2010

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CKR	C/P	10.00	09/18/2010	CKR	C/P	10.00	09/18/2010
CKR	C/P	12.50	09/18/2010	CKR	C/P	12.50	09/18/2010
CKR	C/P	15.00	09/18/2010	CKR	C/P	15.00	09/18/2010
CKR	C/P	7.50	12/18/2010	CKR	C/P	7.50	12/18/2010
CKR	C/P	10.00	12/18/2010	CKR	C/P	10.00	12/18/2010
CKR	C/P	12.50	12/18/2010	CKR	C/P	12.50	12/18/2010
CKR	C/P	15.00	12/18/2010	CKR	C/P	15.00	12/18/2010
CKR	C/P	17.50	12/18/2010	CKR	C/P	17.50	12/18/2010

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.