



**SERIES ADJUSTMENT - 2010-201941**  
**ONN INFORMATION CIRCULAR # 201941**  
**May 04, 2010**

**DIREXION EMERGING MARKET BULL 3X SHARES (EDC)**  
**4 for 1 Stock Split**  
**Ex-Distribution Date: 5/5/2010**

Direxion Emerging Markets Bull 3X Shares (EDC) has declared a 4 for 1 stock split payable to shareholders of record Friday, April 30, 2010. Distribution date for the stock split will be Tuesday, May 04, 2010. **Ex-distribution date for the stock split will be Wednesday, May 05, 2010.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Direxion Emerging Market Bull 3x Shares options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, May 05, 2010</b>
<b>BOX Underlying Symbol(s):</b>	EDC remains the same
<b>OPRA Option Symbol(s):</b>	EDC/EDC/EDC remain the same
<b>No. Of Contracts :</b>	4
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 4.
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 Shares of Direxion Emerging Market Bull 3X Shares (EDC)</b>

**GTC Order Cancellation:**

On Tuesday, May 4, 2010, immediately after the BOX close, all resting orders for EDC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted EDC series, the BOX Participant will need to reenter the orders before the open on Wednesday, May 5, 2010.

DIREXION EMERGING MKT. BULL 3X SHRS(EDC)  
 (Before 5/5/2010)  
 100 Shares

DIREXION EMERGING MKT. BULL 3X SHRS(EDC)  
 (Beginning 5/5/2010)  
 100 Shares

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EDC	EDC	May	70.00	E /Q	EDC	EDC	May	17.50	E /Q
EDC	EDC	May	75.00	E /Q	EDC	EDC	May	18.75	E /Q
EDC	EDC	May	80.00	E /Q	EDC	EDC	May	20.00	E /Q
EDC	EDC	May	85.00	E /Q	EDC	EDC	May	21.25	E /Q
EDC	EDC	May	90.00	E /Q	EDC	EDC	May	22.50	E /Q
EDC	EDC	May	94.55	E /Q	EDC	EDC	May	23.64	E /Q
EDC	EDC	May	99.55	E /Q	EDC	EDC	May	24.89	E /Q
EDC	EDC	May	104.55	E /Q	EDC	EDC	May	26.14	E /Q
EDC	EDC	May	109.55	E /Q	EDC	EDC	May	27.39	E /Q
EDC	EDC	May	114.55	E /Q	EDC	EDC	May	28.64	E /Q

EDC	EDC	May	119.55	E /Q	EDC	EDC	May	29.89	E /Q
EDC	EDC	May	124.55	E /Q	EDC	EDC	May	31.14	E /Q
EDC	EDC	May	127.55	E /Q	EDC	EDC	May	31.89	E /Q
EDC	EDC	May	128.55	E /Q	EDC	EDC	May	32.14	E /Q
EDC	EDC	May	129.55	E /Q	EDC	EDC	May	32.39	E /Q
EDC	EDC	May	130.55	E /Q	EDC	EDC	May	32.64	E /Q
EDC	EDC	May	131.55	E /Q	EDC	EDC	May	32.89	E /Q
EDC	EDC	May	132.55	E /Q	EDC	EDC	May	33.14	E /Q
EDC	EDC	May	133.55	E /Q	EDC	EDC	May	33.39	E /Q
EDC	EDC	May	134.55	E /Q	EDC	EDC	May	33.64	E /Q
EDC	EDC	May	139.55	E /Q	EDC	EDC	May	34.89	E /Q
EDC	EDC	May	144.55	E /Q	EDC	EDC	May	36.14	E /Q
EDC	EDC	May	149.55	E /Q	EDC	EDC	May	37.39	E /Q
EDC	EDC	May	154.55	E /Q	EDC	EDC	May	38.64	E /Q
EDC	EDC	May	159.55	E /Q	EDC	EDC	May	39.89	E /Q
EDC	EDC	May	164.55	E /Q	EDC	EDC	May	41.14	E /Q
EDC	EDC	May	169.55	E /Q	EDC	EDC	May	42.39	E /Q
EDC	EDC	May	174.55	E /Q	EDC	EDC	May	43.64	E /Q
EDC	EDC	May	179.55	E /Q	EDC	EDC	May	44.89	E /Q
EDC	EDC	May	185.00	E /Q	EDC	EDC	May	46.25	E /Q
EDC	EDC	May	190.00	E /Q	EDC	EDC	May	47.50	E /Q
EDC	EDC	May	195.00	E /Q	EDC	EDC	May	48.75	E /Q
EDC	EDC	May	200.00	E /Q	EDC	EDC	May	50.00	E /Q

EDC	EDC	Jun	70.00	F /R	EDC	EDC	Jun	17.50	F /R
EDC	EDC	Jun	75.00	F /R	EDC	EDC	Jun	18.75	F /R
EDC	EDC	Jun	80.00	F /R	EDC	EDC	Jun	20.00	F /R
EDC	EDC	Jun	85.00	F /R	EDC	EDC	Jun	21.25	F /R
EDC	EDC	Jun	90.00	F /R	EDC	EDC	Jun	22.50	F /R
EDC	EDC	Jun	95.00	F /R	EDC	EDC	Jun	23.75	F /R
EDC	EDC	Jun	100.00	F /R	EDC	EDC	Jun	25.00	F /R
EDC	EDC	Jun	105.00	F /R	EDC	EDC	Jun	26.25	F /R
EDC	EDC	Jun	110.00	F /R	EDC	EDC	Jun	27.50	F /R
EDC	EDC	Jun	115.00	F /R	EDC	EDC	Jun	28.75	F /R
EDC	EDC	Jun	120.00	F /R	EDC	EDC	Jun	30.00	F /R
EDC	EDC	Jun	125.00	F /R	EDC	EDC	Jun	31.25	F /R
EDC	EDC	Jun	130.00	F /R	EDC	EDC	Jun	32.50	F /R
EDC	EDC	Jun	131.00	F /R	EDC	EDC	Jun	32.75	F /R
EDC	EDC	Jun	132.00	F /R	EDC	EDC	Jun	33.00	F /R
EDC	EDC	Jun	133.00	F /R	EDC	EDC	Jun	33.25	F /R
EDC	EDC	Jun	134.00	F /R	EDC	EDC	Jun	33.50	F /R
EDC	EDC	Jun	135.00	F /R	EDC	EDC	Jun	33.75	F /R
EDC	EDC	Jun	136.00	F /R	EDC	EDC	Jun	34.00	F /R
EDC	EDC	Jun	137.00	F /R	EDC	EDC	Jun	34.25	F /R
EDC	EDC	Jun	138.00	F /R	EDC	EDC	Jun	34.50	F /R
EDC	EDC	Jun	139.00	F /R	EDC	EDC	Jun	34.75	F /R
EDC	EDC	Jun	140.00	F /R	EDC	EDC	Jun	35.00	F /R
EDC	EDC	Jun	141.00	F /R	EDC	EDC	Jun	35.25	F /R
EDC	EDC	Jun	142.00	F /R	EDC	EDC	Jun	35.50	F /R
EDC	EDC	Jun	143.00	F /R	EDC	EDC	Jun	35.75	F /R
EDC	EDC	Jun	144.00	F /R	EDC	EDC	Jun	36.00	F /R
EDC	EDC	Jun	145.00	F /R	EDC	EDC	Jun	36.25	F /R

EDC	EDC	Jun	146.00	F /R	EDC	EDC	Jun	36.50	F /R
EDC	EDC	Jun	147.00	F /R	EDC	EDC	Jun	36.75	F /R
EDC	EDC	Jun	148.00	F /R	EDC	EDC	Jun	37.00	F /R
EDC	EDC	Jun	149.00	F /R	EDC	EDC	Jun	37.25	F /R
EDC	EDC	Jun	150.00	F /R	EDC	EDC	Jun	37.50	F /R
EDC	EDC	Jun	151.00	F /R	EDC	EDC	Jun	37.75	F /R
EDC	EDC	Jun	155.00	F /R	EDC	EDC	Jun	38.75	F /R
EDC	EDC	Jun	160.00	F /R	EDC	EDC	Jun	40.00	F /R
EDC	EDC	Jun	165.00	F /R	EDC	EDC	Jun	41.25	F /R
EDC	EDC	Jun	170.00	F /R	EDC	EDC	Jun	42.50	F /R
EDC	EDC	Jun	175.00	F /R	EDC	EDC	Jun	43.75	F /R
EDC	EDC	Jun	180.00	F /R	EDC	EDC	Jun	45.00	F /R
EDC	EDC	Jun	185.00	F /R	EDC	EDC	Jun	46.25	F /R
EDC	EDC	Jun	190.00	F /R	EDC	EDC	Jun	47.50	F /R
EDC	EDC	Jun	195.00	F /R	EDC	EDC	Jun	48.75	F /R

EDC	EDC	Jul	49.55	G /S	EDC	EDC	Jul	12.39	G /S
EDC	EDC	Jul	54.55	G /S	EDC	EDC	Jul	13.64	G /S
EDC	EDC	Jul	59.55	G /S	EDC	EDC	Jul	14.89	G /S
EDC	EDC	Jul	64.55	G /S	EDC	EDC	Jul	16.14	G /S
EDC	EDC	Jul	69.55	G /S	EDC	EDC	Jul	17.39	G /S
EDC	EDC	Jul	74.55	G /S	EDC	EDC	Jul	18.64	G /S
EDC	EDC	Jul	79.55	G /S	EDC	EDC	Jul	19.89	G /S
EDC	EDC	Jul	84.55	G /S	EDC	EDC	Jul	21.14	G /S
EDC	EDC	Jul	89.55	G /S	EDC	EDC	Jul	22.39	G /S
EDC	EDC	Jul	94.55	G /S	EDC	EDC	Jul	23.64	G /S
EDC	EDC	Jul	99.55	G /S	EDC	EDC	Jul	24.89	G /S
EDC	EDC	Jul	104.55	G /S	EDC	EDC	Jul	26.14	G /S
EDC	EDC	Jul	109.55	G /S	EDC	EDC	Jul	27.39	G /S
EDC	EDC	Jul	114.55	G /S	EDC	EDC	Jul	28.64	G /S
EDC	EDC	Jul	119.55	G /S	EDC	EDC	Jul	29.89	G /S
EDC	EDC	Jul	124.55	G /S	EDC	EDC	Jul	31.14	G /S
EDC	EDC	Jul	125.55	G /S	EDC	EDC	Jul	31.39	G /S
EDC	EDC	Jul	126.55	G /S	EDC	EDC	Jul	31.64	G /S
EDC	EDC	Jul	127.55	G /S	EDC	EDC	Jul	31.89	G /S
EDC	EDC	Jul	128.55	G /S	EDC	EDC	Jul	32.14	G /S
EDC	EDC	Jul	129.55	G /S	EDC	EDC	Jul	32.39	G /S
EDC	EDC	Jul	130.55	G /S	EDC	EDC	Jul	32.64	G /S
EDC	EDC	Jul	131.55	G /S	EDC	EDC	Jul	32.89	G /S
EDC	EDC	Jul	132.55	G /S	EDC	EDC	Jul	33.14	G /S
EDC	EDC	Jul	133.55	G /S	EDC	EDC	Jul	33.39	G /S
EDC	EDC	Jul	134.55	G /S	EDC	EDC	Jul	33.64	G /S
EDC	EDC	Jul	139.55	G /S	EDC	EDC	Jul	34.89	G /S
EDC	EDC	Jul	144.55	G /S	EDC	EDC	Jul	36.14	G /S
EDC	EDC	Jul	149.55	G /S	EDC	EDC	Jul	37.39	G /S
EDC	EDC	Jul	154.55	G /S	EDC	EDC	Jul	38.64	G /S
EDC	EDC	Jul	159.55	G /S	EDC	EDC	Jul	39.89	G /S
EDC	EDC	Jul	164.55	G /S	EDC	EDC	Jul	41.14	G /S
EDC	EDC	Jul	169.55	G /S	EDC	EDC	Jul	42.39	G /S
EDC	EDC	Jul	174.55	G /S	EDC	EDC	Jul	43.64	G /S
EDC	EDC	Jul	179.55	G /S	EDC	EDC	Jul	44.89	G /S
EDC	EDC	Jul	184.55	G /S	EDC	EDC	Jul	46.14	G /S

EDC	EDC	Jul	189.55	G /S	EDC	EDC	Jul	47.39	G /S
EDC	EDC	Jul	194.55	G /S	EDC	EDC	Jul	48.64	G /S
EDC	EDC	Jul	199.55	G /S	EDC	EDC	Jul	49.89	G /S
EDC	EDC	Jul	209.55	G /S	EDC	EDC	Jul	52.39	G /S
EDC	EDC	Jul	219.55	G /S	EDC	EDC	Jul	54.89	G /S

EDC	EDC	Oct	59.55	J /V	EDC	EDC	Oct	14.89	J /V
EDC	EDC	Oct	64.55	J /V	EDC	EDC	Oct	16.14	J /V
EDC	EDC	Oct	69.55	J /V	EDC	EDC	Oct	17.39	J /V
EDC	EDC	Oct	74.55	J /V	EDC	EDC	Oct	18.64	J /V
EDC	EDC	Oct	79.55	J /V	EDC	EDC	Oct	19.89	J /V
EDC	EDC	Oct	84.55	J /V	EDC	EDC	Oct	21.14	J /V
EDC	EDC	Oct	89.55	J /V	EDC	EDC	Oct	22.39	J /V
EDC	EDC	Oct	94.55	J /V	EDC	EDC	Oct	23.64	J /V
EDC	EDC	Oct	99.55	J /V	EDC	EDC	Oct	24.89	J /V
EDC	EDC	Oct	104.55	J /V	EDC	EDC	Oct	26.14	J /V
EDC	EDC	Oct	109.55	J /V	EDC	EDC	Oct	27.39	J /V
EDC	EDC	Oct	110.55	J /V	EDC	EDC	Oct	27.64	J /V
EDC	EDC	Oct	111.55	J /V	EDC	EDC	Oct	27.89	J /V
EDC	EDC	Oct	112.55	J /V	EDC	EDC	Oct	28.14	J /V
EDC	EDC	Oct	113.55	J /V	EDC	EDC	Oct	28.39	J /V
EDC	EDC	Oct	114.55	J /V	EDC	EDC	Oct	28.64	J /V
EDC	EDC	Oct	119.55	J /V	EDC	EDC	Oct	29.89	J /V
EDC	EDC	Oct	124.55	J /V	EDC	EDC	Oct	31.14	J /V
EDC	EDC	Oct	129.55	J /V	EDC	EDC	Oct	32.39	J /V
EDC	EDC	Oct	130.55	J /V	EDC	EDC	Oct	32.64	J /V
EDC	EDC	Oct	131.55	J /V	EDC	EDC	Oct	32.89	J /V
EDC	EDC	Oct	132.55	J /V	EDC	EDC	Oct	33.14	J /V
EDC	EDC	Oct	133.55	J /V	EDC	EDC	Oct	33.39	J /V
EDC	EDC	Oct	134.55	J /V	EDC	EDC	Oct	33.64	J /V
EDC	EDC	Oct	139.55	J /V	EDC	EDC	Oct	34.89	J /V
EDC	EDC	Oct	144.55	J /V	EDC	EDC	Oct	36.14	J /V
EDC	EDC	Oct	149.55	J /V	EDC	EDC	Oct	37.39	J /V
EDC	EDC	Oct	154.55	J /V	EDC	EDC	Oct	38.64	J /V
EDC	EDC	Oct	159.55	J /V	EDC	EDC	Oct	39.89	J /V
EDC	EDC	Oct	164.55	J /V	EDC	EDC	Oct	41.14	J /V
EDC	EDC	Oct	169.55	J /V	EDC	EDC	Oct	42.39	J /V
EDC	EDC	Oct	174.55	J /V	EDC	EDC	Oct	43.64	J /V
EDC	EDC	Oct	179.55	J /V	EDC	EDC	Oct	44.89	J /V
EDC	EDC	Oct	184.55	J /V	EDC	EDC	Oct	46.14	J /V
EDC	EDC	Oct	190.00	J /V	EDC	EDC	Oct	47.50	J /V
EDC	EDC	Oct	195.00	J /V	EDC	EDC	Oct	48.75	J /V
EDC	EDC	Oct	200.00	J /V	EDC	EDC	Oct	50.00	J /V
EDC	EDC	Oct	210.00	J /V	EDC	EDC	Oct	52.50	J /V

EDC	EDC	Jan	49.55	A /M	EDC	EDC	Jan	12.39	A /M
EDC	EDC	Jan	54.55	A /M	EDC	EDC	Jan	13.64	A /M
EDC	EDC	Jan	59.55	A /M	EDC	EDC	Jan	14.89	A /M
EDC	EDC	Jan	64.55	A /M	EDC	EDC	Jan	16.14	A /M
EDC	EDC	Jan	69.55	A /M	EDC	EDC	Jan	17.39	A /M
EDC	EDC	Jan	74.55	A /M	EDC	EDC	Jan	18.64	A /M
EDC	EDC	Jan	79.55	A /M	EDC	EDC	Jan	19.89	A /M

EDC	EDC	Jan	84.55	A /M	EDC	EDC	Jan	21.14	A /M
EDC	EDC	Jan	89.55	A /M	EDC	EDC	Jan	22.39	A /M
EDC	EDC	Jan	94.55	A /M	EDC	EDC	Jan	23.64	A /M
EDC	EDC	Jan	99.55	A /M	EDC	EDC	Jan	24.89	A /M
EDC	EDC	Jan	104.55	A /M	EDC	EDC	Jan	26.14	A /M
EDC	EDC	Jan	109.55	A /M	EDC	EDC	Jan	27.39	A /M
EDC	EDC	Jan	114.55	A /M	EDC	EDC	Jan	28.64	A /M
EDC	EDC	Jan	119.55	A /M	EDC	EDC	Jan	29.89	A /M
EDC	EDC	Jan	124.55	A /M	EDC	EDC	Jan	31.14	A /M
EDC	EDC	Jan	129.55	A /M	EDC	EDC	Jan	32.39	A /M
EDC	EDC	Jan	134.55	A /M	EDC	EDC	Jan	33.64	A /M
EDC	EDC	Jan	139.55	A /M	EDC	EDC	Jan	34.89	A /M
EDC	EDC	Jan	144.55	A /M	EDC	EDC	Jan	36.14	A /M
EDC	EDC	Jan	149.55	A /M	EDC	EDC	Jan	37.39	A /M
EDC	EDC	Jan	154.55	A /M	EDC	EDC	Jan	38.64	A /M
EDC	EDC	Jan	159.55	A /M	EDC	EDC	Jan	39.89	A /M
EDC	EDC	Jan	164.55	A /M	EDC	EDC	Jan	41.14	A /M
EDC	EDC	Jan	169.55	A /M	EDC	EDC	Jan	42.39	A /M
EDC	EDC	Jan	174.55	A /M	EDC	EDC	Jan	43.64	A /M
EDC	EDC	Jan	179.55	A /M	EDC	EDC	Jan	44.89	A /M
EDC	EDC	Jan	184.55	A /M	EDC	EDC	Jan	46.14	A /M
EDC	EDC	Jan	189.55	A /M	EDC	EDC	Jan	47.39	A /M
EDC	EDC	Jan	194.55	A /M	EDC	EDC	Jan	48.64	A /M
EDC	EDC	Jan	199.55	A /M	EDC	EDC	Jan	49.89	A /M
EDC	EDC	Jan	94.55	A /M	EDC	EDC	Jan	23.64	A /M
EDC	EDC	Jan	98.55	A /M	EDC	EDC	Jan	24.64	A /M
EDC	EDC	Jan	99.55	A /M	EDC	EDC	Jan	24.89	A /M
EDC	EDC	Jan	109.55	A /M	EDC	EDC	Jan	27.39	A /M
EDC	EDC	Jan	119.55	A /M	EDC	EDC	Jan	29.89	A /M
EDC	EDC	Jan	129.55	A /M	EDC	EDC	Jan	32.39	A /M
EDC	EDC	Jan	134.55	A /M	EDC	EDC	Jan	33.64	A /M
EDC	EDC	Jan	139.55	A /M	EDC	EDC	Jan	34.89	A /M
EDC	EDC	Jan	144.55	A /M	EDC	EDC	Jan	36.14	A /M
EDC	EDC	Jan	149.55	A /M	EDC	EDC	Jan	37.39	A /M
EDC	EDC	Jan	154.55	A /M	EDC	EDC	Jan	38.64	A /M
EDC	EDC	Jan	159.55	A /M	EDC	EDC	Jan	39.89	A /M
EDC	EDC	Jan	169.55	A /M	EDC	EDC	Jan	42.39	A /M
EDC	EDC	Jan	179.55	A /M	EDC	EDC	Jan	44.89	A /M
EDC	EDC	Jan	189.55	A /M	EDC	EDC	Jan	47.39	A /M
EDC	EDC	Jan	199.55	A /M	EDC	EDC	Jan	49.89	A /M

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free