



SERIES ADJUSTMENT - 2009-201690
ONN INFORMATION CIRCULAR # 201690
September 02, 2009

MEDAREX, INC. (MEDX) - Completed Cash Merger

Puma Acquisition Corporation, a wholly-owned subsidiary of Bristol-Myers Squibb Company (BMY), completed its full tender offer for Medarex, Inc. (MEDX) Common Shares. The merger was approved and subsequently consummated. Pursuant to the terms of the merger, each existing MEDX Common Share will be converted into the right to receive \$16.00 net cash per share. **The merger became effective Tuesday, September 1, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Medarex, Inc. options will be adjusted as follows:

Adjustment Date:	Wednesday, September 02, 2009
New Deliverable/Contract:	\$1,600.00 (\$16.00 x 100) cash per contract

PLEASE NOTE:

All resting orders for MEDX options in the BOX order book will be canceled by the BOX Market Operations Center after the close on Wednesday, September 2, 2009.

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free