



**SERIES ADJUSTMENT - 2009-201635**  
**ONN INFORMATION CIRCULAR # 201635**  
**July 08, 2009**

**DIREXIONSHARES FINANCIAL BULL (FAS)**  
**1 for 5 Reverse Stock Split**  
**Ex-Distribution Date: 7/9/2009**

DirexionShares Financial Bull (FAS) has declared a 1 for 5 reverse stock split. As a result of the reverse stock split, each share of FAS common stock will be converted into the right to receive 0.2 (New) DirexionShares Financial Bull Share.  
**Ex-distribution date for the stock split will be Thursday, July 09, 2009.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all DirexionShares Financial Bull options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Thursday, July 09, 2009</b>
<b>BOX Underlying Symbol(s):</b>	<b>FAS becomes FSQ</b>
<b>OPRA Option Symbol(s):</b>	FAS becomes FSQ FOS becomes FOY FJO becomes FJU OGF becomes OPF XDG becomes XDT
<b>No. Of Contracts :</b>	Unchanged
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	20 (e.g. Premium of 1.00 = \$20)
<b>New Deliverable/Contract:</b>	<b>1) 20 DirexionShares Financial Bull (FAS) Common Shares</b>

**GTC Order Cancellation:**

On Wednesday, July 8, 2009, immediately after the BOX close, all resting orders for FAS in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted FSQ series, the BOX Participant will need to reenter the orders before the open on Thursday, July 9, 2009.

DIREXIONSHARES FINANCIAL BULL(FAS)  
 (Before 7/9/2009)  
 100 shares FAS

DIREXIONSHARES FINANCIAL BULL(FSQ)  
 (Beginning 7/9/2009)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FAS	FAS	Jul	2.5	GZ/SZ	FSQ	FSQ	Jul	2.5	GZ/SZ
FAS	FAS	Jul	4	GG/SG	FSQ	FSQ	Jul	4	GG/SG
FAS	FAS	Jul	5	GA/SA	FSQ	FSQ	Jul	5	GA/SA
FAS	FAS	Jul	6	GF/SF	FSQ	FSQ	Jul	6	GF/SF
FAS	FAS	Jul	7.5	GU/SU	FSQ	FSQ	Jul	7.5	GU/SU
FAS	FAS	Jul	9	GI/SI	FSQ	FSQ	Jul	9	GI/SI

FAS	FAS	Jul	10	GB/SB	FSQ	FSQ	Jul	10	GB/SB
FAS	FAS	Jul	11	GK/SK	FSQ	FSQ	Jul	11	GK/SK
FAS	FAS	Jul	12.5	GV/SV	FSQ	FSQ	Jul	12.5	GV/SV
FAS	FAS	Jul	14	GN/SN	FSQ	FSQ	Jul	14	GN/SN
FAS	FAS	Jul	15	GC/SC	FSQ	FSQ	Jul	15	GC/SC
FAS	FAS	Jul	16	GP/SP	FSQ	FSQ	Jul	16	GP/SP
FAS	FAS	Jul	17.5	GW/SW	FSQ	FSQ	Jul	17.5	GW/SW
FAS	FAS	Jul	19	GS/SS	FSQ	FSQ	Jul	19	GS/SS
FAS	FAS	Jul	20	GD/SD	FSQ	FSQ	Jul	20	GD/SD
FAS	FAS	Jul	21	GT/ST	FSQ	FSQ	Jul	21	GT/ST
FAS	FAS	Jul	22.5	GX/SX	FSQ	FSQ	Jul	22.5	GX/SX

DIREXIONSHARES FINANCIAL BULL(FOS)  
(Before 7/9/2009)  
100 shares FAS

DIREXIONSHARES FINANCIAL BULL(FOY)  
(Beginning 7/9/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FOS	FOS	Jul	24	GJ/SJ	FOY	FOY	Jul	24	GJ/SJ
FOS	FOS	Jul	25	GK/SK	FOY	FOY	Jul	25	GK/SK
FOS	FOS	Jul	26	GU/SU	FOY	FOY	Jul	26	GU/SU
FOS	FOS	Jul	27	GV/SV	FOY	FOY	Jul	27	GV/SV
FOS	FOS	Jul	28	GW/SW	FOY	FOY	Jul	28	GW/SW
FOS	FOS	Jul	29	GX/SX	FOY	FOY	Jul	29	GX/SX
FOS	FOS	Jul	30	GF/SF	FOY	FOY	Jul	30	GF/SF
FOS	FOS	Jul	31	GE/SE	FOY	FOY	Jul	31	GE/SE
FOS	FOS	Jul	32	GA/SA	FOY	FOY	Jul	32	GA/SA
FOS	FOS	Jul	33	GB/SB	FOY	FOY	Jul	33	GB/SB
FOS	FOS	Jul	34	GC/SC	FOY	FOY	Jul	34	GC/SC
FOS	FOS	Jul	35	GG/SG	FOY	FOY	Jul	35	GG/SG
FOS	FOS	Jul	40	GH/SH	FOY	FOY	Jul	40	GH/SH
FOS	FOS	Jul	45	GI/SI	FOY	FOY	Jul	45	GI/SI

DIREXIONSHARES FINANCIAL BULL(FJO)  
(Before 7/9/2009)  
100 shares FAS

DIREXIONSHARES FINANCIAL BULL(FJU)  
(Beginning 7/9/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FJO	FJO	Jul	50	GX/SX	FJU	FJU	Jul	50	GX/SX
FJO	FJO	Jul	55	GC/SC	FJU	FJU	Jul	55	GC/SC
FJO	FJO	Jul	60	GH/SH	FJU	FJU	Jul	60	GH/SH
FJO	FJO	Jul	65	GM/SM	FJU	FJU	Jul	65	GM/SM
FJO	FJO	Jul	70	GR/SR	FJU	FJU	Jul	70	GR/SR
FJO	FJO	Jul	75	GW/SW	FJU	FJU	Jul	75	GW/SW
FJO	FJO	Jul	80	GB/SB	FJU	FJU	Jul	80	GB/SB
FJO	FJO	Jul	85	GG/SG	FJU	FJU	Jul	85	GG/SG
FJO	FJO	Jul	90	GL/SL	FJU	FJU	Jul	90	GL/SL
FJO	FJO	Jul	95	GQ/SQ	FJU	FJU	Jul	95	GQ/SQ
FJO	FJO	Jul	100	GV/SV	FJU	FJU	Jul	100	GV/SV

DIREXIONSHARES FINANCIAL BULL(FAS)

DIREXIONSHARES FINANCIAL BULL(FSQ)

(Before 7/9/2009)  
100 shares FAS

(Beginning 7/9/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FAS	FAS	Aug	3	HM/TM	FSQ	FSQ	Aug	3	HM/TM
FAS	FAS	Aug	4	HG/TG	FSQ	FSQ	Aug	4	HG/TG
FAS	FAS	Aug	5	HA/TA	FSQ	FSQ	Aug	5	HA/TA
FAS	FAS	Aug	6	HF/TF	FSQ	FSQ	Aug	6	HF/TF
FAS	FAS	Aug	7	HH/TH	FSQ	FSQ	Aug	7	HH/TH
FAS	FAS	Aug	8	HJ/TJ	FSQ	FSQ	Aug	8	HJ/TJ
FAS	FAS	Aug	9	HI/TI	FSQ	FSQ	Aug	9	HI/TI
FAS	FAS	Aug	10	HB/TB	FSQ	FSQ	Aug	10	HB/TB
FAS	FAS	Aug	11	HK/TK	FSQ	FSQ	Aug	11	HK/TK
FAS	FAS	Aug	12	HL/TL	FSQ	FSQ	Aug	12	HL/TL
FAS	FAS	Aug	13	HO/TO	FSQ	FSQ	Aug	13	HO/TO
FAS	FAS	Aug	14	HN/TN	FSQ	FSQ	Aug	14	HN/TN
FAS	FAS	Aug	15	HC/TC	FSQ	FSQ	Aug	15	HC/TC
FAS	FAS	Oct	2.5	JZ/VZ	FSQ	FSQ	Oct	2.5	JZ/VZ
FAS	FAS	Oct	4	JG/VG	FSQ	FSQ	Oct	4	JG/VG
FAS	FAS	Oct	5	JA/VA	FSQ	FSQ	Oct	5	JA/VA
FAS	FAS	Oct	6	JF/VF	FSQ	FSQ	Oct	6	JF/VF
FAS	FAS	Oct	7	JH/VH	FSQ	FSQ	Oct	7	JH/VH
FAS	FAS	Oct	8	JJ/VJ	FSQ	FSQ	Oct	8	JJ/VJ
FAS	FAS	Oct	9	JI/VI	FSQ	FSQ	Oct	9	JI/VI
FAS	FAS	Oct	10	JB/VB	FSQ	FSQ	Oct	10	JB/VB
FAS	FAS	Oct	11	JK/VK	FSQ	FSQ	Oct	11	JK/VK
FAS	FAS	Oct	12	JL/VL	FSQ	FSQ	Oct	12	JL/VL
FAS	FAS	Oct	13	JO/VO	FSQ	FSQ	Oct	13	JO/VO
FAS	FAS	Oct	14	JN/VN	FSQ	FSQ	Oct	14	JN/VN
FAS	FAS	Oct	15	JC/VC	FSQ	FSQ	Oct	15	JC/VC
FAS	FAS	Oct	16	JP/VP	FSQ	FSQ	Oct	16	JP/VP
FAS	FAS	Oct	19	JS/VS	FSQ	FSQ	Oct	19	JS/VS
FAS	FAS	Oct	20	JD/VD	FSQ	FSQ	Oct	20	JD/VD
FAS	FAS	Oct	21	JT/VT	FSQ	FSQ	Oct	21	JT/VT
FAS	FAS	Oct	22	JR/VR	FSQ	FSQ	Oct	22	JR/VR
FAS	FAS	Oct	23	JY/VY	FSQ	FSQ	Oct	23	JY/VY

DIREXIONSHARES FINANCIAL BULL(FOS)  
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100 shares FAS

DIREXIONSHARES FINANCIAL BULL(FOY)  
(Beginning 7/9/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FOS	FOS	Oct	24	JJ/VJ	FOY	FOY	Oct	24	JJ/VJ
FOS	FOS	Oct	25	JK/VK	FOY	FOY	Oct	25	JK/VK
FOS	FOS	Oct	26	JU/VU	FOY	FOY	Oct	26	JU/VU
FOS	FOS	Oct	27	JV/VV	FOY	FOY	Oct	27	JV/VV
FOS	FOS	Oct	28	JW/VW	FOY	FOY	Oct	28	JW/VW
FOS	FOS	Oct	29	JX/VX	FOY	FOY	Oct	29	JX/VX
FOS	FOS	Oct	30	JF/VF	FOY	FOY	Oct	30	JF/VF

FOS	FOS	Oct	31	JE/VE	FOY	FOY	Oct	31	JE/VE
FOS	FOS	Oct	32	JA/VA	FOY	FOY	Oct	32	JA/VA
FOS	FOS	Oct	33	JB/VB	FOY	FOY	Oct	33	JB/VB
FOS	FOS	Oct	34	JC/VC	FOY	FOY	Oct	34	JC/VC
FOS	FOS	Oct	35	JG/VG	FOY	FOY	Oct	35	JG/VG
FOS	FOS	Oct	36	JD/VD	FOY	FOY	Oct	36	JD/VD
FOS	FOS	Oct	37	JY/VY	FOY	FOY	Oct	37	JY/VY
FOS	FOS	Oct	38	JZ/VZ	FOY	FOY	Oct	38	JZ/VZ
FOS	FOS	Oct	39	JM/VM	FOY	FOY	Oct	39	JM/VM
FOS	FOS	Oct	40	JH/VH	FOY	FOY	Oct	40	JH/VH
FOS	FOS	Oct	45	JI/VI	FOY	FOY	Oct	45	JI/VI

DIREXIONSHARES FINANCIAL BULL(FAS)  
(Before 7/9/2009)  
100 shares FAS

DIREXIONSHARES FINANCIAL BULL(FSQ)  
(Beginning 7/9/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FAS	FAS	Jan	3	AM/MM	FSQ	FSQ	Jan	3	AM/MM
FAS	FAS	Jan	4	AG/MG	FSQ	FSQ	Jan	4	AG/MG
FAS	FAS	Jan	5	AA/MA	FSQ	FSQ	Jan	5	AA/MA
FAS	FAS	Jan	6	AF/MF	FSQ	FSQ	Jan	6	AF/MF
FAS	FAS	Jan	7	AH/MH	FSQ	FSQ	Jan	7	AH/MH
FAS	FAS	Jan	8	AJ/MJ	FSQ	FSQ	Jan	8	AJ/MJ
FAS	FAS	Jan	9	AI/MI	FSQ	FSQ	Jan	9	AI/MI
FAS	FAS	Jan	10	AB/MB	FSQ	FSQ	Jan	10	AB/MB
FAS	FAS	Jan	11	AK/MK	FSQ	FSQ	Jan	11	AK/MK
FAS	FAS	Jan	12	AL/ML	FSQ	FSQ	Jan	12	AL/ML
FAS	FAS	Jan	13	AO/MO	FSQ	FSQ	Jan	13	AO/MO
FAS	FAS	Jan	14	AN/MN	FSQ	FSQ	Jan	14	AN/MN
FAS	FAS	Jan	15	AC/MC	FSQ	FSQ	Jan	15	AC/MC
FAS	FAS	Jan	16	AP/MP	FSQ	FSQ	Jan	16	AP/MP
FAS	FAS	Jan	17	AQ/MQ	FSQ	FSQ	Jan	17	AQ/MQ
FAS	FAS	Jan	18	AE/ME	FSQ	FSQ	Jan	18	AE/ME
FAS	FAS	Jan	19	AS/MS	FSQ	FSQ	Jan	19	AS/MS
FAS	FAS	Jan	20	AD/MD	FSQ	FSQ	Jan	20	AD/MD
FAS	FAS	Jan	21	AT/MT	FSQ	FSQ	Jan	21	AT/MT
FAS	FAS	Jan	22	AR/MR	FSQ	FSQ	Jan	22	AR/MR
FAS	FAS	Jan	23	AY/MY	FSQ	FSQ	Jan	23	AY/MY

DIREXIONSHARES FINANCIAL BULL(FOS)  
(Before 7/9/2009)  
100 shares FAS

DIREXIONSHARES FINANCIAL BULL(FOY)  
(Beginning 7/9/2009)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FOS	FOS	Jan	24	AJ/MJ	FOY	FOY	Jan	24	AJ/MJ
FOS	FOS	Jan	25	AK/MK	FOY	FOY	Jan	25	AK/MK
FOS	FOS	Jan	26	AU/MU	FOY	FOY	Jan	26	AU/MU
FOS	FOS	Jan	27	AV/MV	FOY	FOY	Jan	27	AV/MV
FOS	FOS	Jan	28	AW/MW	FOY	FOY	Jan	28	AW/MW
FOS	FOS	Jan	29	AX/MX	FOY	FOY	Jan	29	AX/MX

FOS	FOS	Jan	30	AF/MF	FOY	FOY	Jan	30	AF/MF
FOS	FOS	Jan	31	AE/ME	FOY	FOY	Jan	31	AE/ME
FOS	FOS	Jan	32	AA/MA	FOY	FOY	Jan	32	AA/MA
FOS	FOS	Jan	33	AB/MB	FOY	FOY	Jan	33	AB/MB
FOS	FOS	Jan	34	AC/MC	FOY	FOY	Jan	34	AC/MC
FOS	FOS	Jan	35	AG/MG	FOY	FOY	Jan	35	AG/MG
FOS	FOS	Jan	36	AD/MD	FOY	FOY	Jan	36	AD/MD
FOS	FOS	Jan	37	AY/MY	FOY	FOY	Jan	37	AY/MY
FOS	FOS	Jan	38	AZ/MZ	FOY	FOY	Jan	38	AZ/MZ
FOS	FOS	Jan	39	AM/MM	FOY	FOY	Jan	39	AM/MM
FOS	FOS	Jan	40	AH/MH	FOY	FOY	Jan	40	AH/MH
FOS	FOS	Jan	41	AO/MO	FOY	FOY	Jan	41	AO/MO
FOS	FOS	Jan	42	AP/MP	FOY	FOY	Jan	42	AP/MP
FOS	FOS	Jan	43	AQ/MQ	FOY	FOY	Jan	43	AQ/MQ
FOS	FOS	Jan	44	AR/MR	FOY	FOY	Jan	44	AR/MR
FOS	FOS	Jan	45	AI/MI	FOY	FOY	Jan	45	AI/MI

DIREXIONSHARES FINANCIAL BULL(OGF)

(Before 7/9/2009)

100 shares FAS

DIREXIONSHARES FINANCIAL BULL(OPF)

(Beginning 7/9/2009)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
OGF	OGF	Jan	3	AC/MC	OPF	OPF	Jan	3	AC/MC
OGF	OGF	Jan	4	AD/MD	OPF	OPF	Jan	4	AD/MD
OGF	OGF	Jan	5	AE/ME	OPF	OPF	Jan	5	AE/ME
OGF	OGF	Jan	6	AF/MF	OPF	OPF	Jan	6	AF/MF
OGF	OGF	Jan	7	AG/MG	OPF	OPF	Jan	7	AG/MG
OGF	OGF	Jan	8	AH/MH	OPF	OPF	Jan	8	AH/MH
OGF	OGF	Jan	9	AI/MI	OPF	OPF	Jan	9	AI/MI
OGF	OGF	Jan	10	AJ/MJ	OPF	OPF	Jan	10	AJ/MJ
OGF	OGF	Jan	11	AK/MK	OPF	OPF	Jan	11	AK/MK
OGF	OGF	Jan	12	AL/ML	OPF	OPF	Jan	12	AL/ML
OGF	OGF	Jan	13	AM/MM	OPF	OPF	Jan	13	AM/MM
OGF	OGF	Jan	14	AN/MN	OPF	OPF	Jan	14	AN/MN
OGF	OGF	Jan	15	AO/MO	OPF	OPF	Jan	15	AO/MO
OGF	OGF	Jan	16	AP/MP	OPF	OPF	Jan	16	AP/MP
OGF	OGF	Jan	17	AQ/MQ	OPF	OPF	Jan	17	AQ/MQ
OGF	OGF	Jan	18	AR/MR	OPF	OPF	Jan	18	AR/MR
OGF	OGF	Jan	19	AS/MS	OPF	OPF	Jan	19	AS/MS
OGF	OGF	Jan	20	AT/MT	OPF	OPF	Jan	20	AT/MT
OGF	OGF	Jan	21	AU/MU	OPF	OPF	Jan	21	AU/MU
OGF	OGF	Jan	22	AV/MV	OPF	OPF	Jan	22	AV/MV
OGF	OGF	Jan	23	AW/MW	OPF	OPF	Jan	23	AW/MW
OGF	OGF	Jan	24	AX/MX	OPF	OPF	Jan	24	AX/MX
OGF	OGF	Jan	25	AY/MY	OPF	OPF	Jan	25	AY/MY
OGF	OGF	Jan	26	AA/MA	OPF	OPF	Jan	26	AA/MA
OGF	OGF	Jan	27	AB/MB	OPF	OPF	Jan	27	AB/MB
OGF	OGF	Jan	28	AZ/MZ	OPF	OPF	Jan	28	AZ/MZ

DIREXIONSHARES FINANCIAL BULL(XDG)

(Before 7/9/2009)

DIREXIONSHARES FINANCIAL BULL(XDT)

(Beginning 7/9/2009)

100 shares FAS

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
XDG	XDG	Jan	29	AC/MC	XDT	XDT	Jan	29	AC/MC
XDG	XDG	Jan	30	AD/MD	XDT	XDT	Jan	30	AD/MD
XDG	XDG	Jan	31	AE/ME	XDT	XDT	Jan	31	AE/ME
XDG	XDG	Jan	32	AF/MF	XDT	XDT	Jan	32	AF/MF
XDG	XDG	Jan	33	AG/MG	XDT	XDT	Jan	33	AG/MG
XDG	XDG	Jan	34	AH/MH	XDT	XDT	Jan	34	AH/MH
XDG	XDG	Jan	35	AI/MI	XDT	XDT	Jan	35	AI/MI
XDG	XDG	Jan	36	AJ/MJ	XDT	XDT	Jan	36	AJ/MJ
XDG	XDG	Jan	37	AK/MK	XDT	XDT	Jan	37	AK/MK
XDG	XDG	Jan	38	AL/ML	XDT	XDT	Jan	38	AL/ML
XDG	XDG	Jan	39	AM/MM	XDT	XDT	Jan	39	AM/MM
XDG	XDG	Jan	40	AN/MN	XDT	XDT	Jan	40	AN/MN
XDG	XDG	Jan	41	AO/MO	XDT	XDT	Jan	41	AO/MO
XDG	XDG	Jan	42	AP/MP	XDT	XDT	Jan	42	AP/MP
XDG	XDG	Jan	43	AQ/MQ	XDT	XDT	Jan	43	AQ/MQ
XDG	XDG	Jan	44	AR/MR	XDT	XDT	Jan	44	AR/MR
XDG	XDG	Jan	45	AS/MS	XDT	XDT	Jan	45	AS/MS
XDG	XDG	Jan	50	AX/MX	XDT	XDT	Jan	50	AX/MX
XDG	XDG	Jan	55	AY/MY	XDT	XDT	Jan	55	AY/MY

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free