



SERIES ADJUSTMENT - 2009-201589
ONN INFORMATION CIRCULAR # 201589
May 20, 2009

SEALY CORPORATION (ZZ)
Rights Distribution
Ex-Distribution Date: 5/21/2009

Sealy Corporation (ZZ) has declared a distribution of transferable Rights to Common Shareholders of record Tuesday, May 26, 2009. Transferable Rights to purchase One (1) Convertible Note per Thirteen (13) Rights. An oversubscription privilege is to be determined. The distribution will be made at the rate of One (1) Transferable Right for each Share of ZZ Common Stock.

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Sealy Corporation options will be adjusted as follows:

Adjustment Date:	Thursday, May 21, 2009
BOX Underlying Symbol(s):	ZZ becomes ZBS
OPRA Option Symbol(s):	ZZ becomes ZBS
No. Of Contracts :	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of Sealy Corporation (ZZ) 2) 100 Rights (100 ZZ RT) to purchase 7.6923 Convertible Notes per 100 Rights

GTC Order Cancellation:

On Wednesday, May 20, 2009, immediately after the BOX close, all resting orders for ZZ in the order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted ZBS series, the BOX Participant will need to reenter the orders before the open on Thursday, May 21, 2009.

SEALY CORPORATION(ZZ)
 (Before 5/21/2009)
 100 shares ZZ

SEALY CORPORATION(ZBS)
 (Beginning 5/21/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ZZ	ZZ	Jun	2.5	FZ/RZ	ZBS	ZBS	Jun	2.5	FZ/RZ
ZZ	ZZ	Jun	5	FA/RA	ZBS	ZBS	Jun	5	FA/RA
ZZ	ZZ	Jun	7.5	FU/RU	ZBS	ZBS	Jun	7.5	FU/RU
ZZ	ZZ	Jul	2.5	GZ/SZ	ZBS	ZBS	Jul	2.5	GZ/SZ
ZZ	ZZ	Jul	5	GA/SA	ZBS	ZBS	Jul	5	GA/SA
ZZ	ZZ	Jul	7.5	GU/SU	ZBS	ZBS	Jul	7.5	GU/SU

ZZ	ZZ	Sep	2.5	IZ/UZ	ZBS	ZBS	Sep	2.5	IZ/UZ
ZZ	ZZ	Sep	5	IA/UA	ZBS	ZBS	Sep	5	IA/UA
ZZ	ZZ	Sep	7.5	IU/UU	ZBS	ZBS	Sep	7.5	IU/UU
ZZ	ZZ	Dec	2.5	LZ/XZ	ZBS	ZBS	Dec	2.5	LZ/XZ
ZZ	ZZ	Dec	5	LA/XA	ZBS	ZBS	Dec	5	LA/XA
ZZ	ZZ	Dec	7.5	LU/XU	ZBS	ZBS	Dec	7.5	LU/XU

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free