



SERIES ADJUSTMENT - 2008-201550
ONN INFORMATION CIRCULAR # 201550
March 31, 2009

PharmaNet Development Group, Inc. (PDGI) - Completed Cash Merger

On Monday, March 30, 2009, PDGI Acquisition Corp., a wholly-owned subsidiary of JLL PharmaNet Holdings, LLC completed its tender offer for PharmaNet Development Group Inc. (PDGI) Common Shares. Pursuant to the terms of the merger, each existing PDGI Common Share will be converted into the right to receive \$5.00 net cash per share. **The merger became effective Monday, March 30, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all PharmaNet Development group, Inc. options will be adjusted as follows:

Adjustment Date:	Tuesday, March 31, 2009
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	\$500.00 cash per contract (\$5.00 x 100)

PLEASE NOTE:

All resting orders for PDGI options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Tuesday, March 31, 2009.

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free