



**SERIES ADJUSTMENT - 2009-201529**  
**ONN INFORMATION CIRCULAR # 201529**  
**March 10, 2009**

**FIRST HORIZON NATIONAL CORP. (FHN)**  
**Stock Dividend**  
**Ex-Distribution Date: 3/11/2009**

First Horizon National Corp. (FHN) has declared a stock dividend of 2.6673% to shareholders of record Friday, March 13, 2009. Distribution date for the dividend will be Wednesday, April 01, 2009. **Ex-distribution date for the dividend will be Wednesday, March 11, 2009.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all First Horizon National Corp. options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, March 11, 2009</b>
<b>BOX Underlying Symbol(s):</b>	<b>FHN becomes HNU</b>
<b>OPRA Option Symbol(s):</b>	FHN becomes HNU
<b>No. Of Contracts :</b>	1
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 102 Shares of First Horizon National Corporation (FHN)</b> <b>2) Cash in lieu of 0.6673 First Horizon National Corporation (FHN) fractional shares.</b>

**GTC Order Cancellation:**

On Tuesday, March 10, 2009, immediately after the BOX close, all resting orders in the FHN order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted HNU series, the BOX Participant will need to reenter the orders before the open on Wednesday, March 11, 2009.

FIRST HORIZON NAT'L CORP. (FHN)  
 (Before 3/11/2009)  
 100 shares FHN

FIRST HORIZON NAT'L CORP. (HNU)  
 (Beginning 3/11/2009)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
FHN	FHN	Mar	2.5	CZ/OZ	HNU	HNU	Mar	2.5	CZ/OZ
FHN	FHN	Mar	5	CA/OA	HNU	HNU	Mar	5	CA/OA
FHN	FHN	Mar	7.5	CU/OU	HNU	HNU	Mar	7.5	CU/OU
FHN	FHN	Mar	10	CB/OB	HNU	HNU	Mar	10	CB/OB
FHN	FHN	Mar	12.5	CV/OV	HNU	HNU	Mar	12.5	CV/OV
FHN	FHN	Mar	15	CC/OC	HNU	HNU	Mar	15	CC/OC

FHN	FHN	Apr	2.5	DZ/PZ	HNU	HNU	Apr	2.5	DZ/PZ
FHN	FHN	Apr	5	DA/PA	HNU	HNU	Apr	5	DA/PA
FHN	FHN	Apr	7.5	DU/PU	HNU	HNU	Apr	7.5	DU/PU
FHN	FHN	Apr	10	DB/PB	HNU	HNU	Apr	10	DB/PB
FHN	FHN	Apr	12.5	DV/PV	HNU	HNU	Apr	12.5	DV/PV
FHN	FHN	May	2.5	EZ/QZ	HNU	HNU	May	2.5	EZ/QZ
FHN	FHN	May	5	EA/QA	HNU	HNU	May	5	EA/QA
FHN	FHN	May	7.5	EU/QU	HNU	HNU	May	7.5	EU/QU
FHN	FHN	May	10	EB/QB	HNU	HNU	May	10	EB/QB
FHN	FHN	May	12.5	EV/QV	HNU	HNU	May	12.5	EV/QV
FHN	FHN	May	15	EC/QC	HNU	HNU	May	15	EC/QC
FHN	FHN	May	17.5	EW/QW	HNU	HNU	May	17.5	EW/QW
FHN	FHN	May	20	ED/QD	HNU	HNU	May	20	ED/QD
FHN	FHN	May	22.5	EX/QX	HNU	HNU	May	22.5	EX/QX
FHN	FHN	May	25	EE/QE	HNU	HNU	May	25	EE/QE
FHN	FHN	Aug	2.5	HZ/TZ	HNU	HNU	Aug	2.5	HZ/TZ
FHN	FHN	Aug	5	HA/TA	HNU	HNU	Aug	5	HA/TA
FHN	FHN	Aug	7.5	HU/TU	HNU	HNU	Aug	7.5	HU/TU
FHN	FHN	Aug	10	HB/TB	HNU	HNU	Aug	10	HB/TB
FHN	FHN	Aug	12.5	HV/TV	HNU	HNU	Aug	12.5	HV/TV
FHN	FHN	Aug	15	HC/TC	HNU	HNU	Aug	15	HC/TC
FHN	FHN	Aug	17.5	HW/TW	HNU	HNU	Aug	17.5	HW/TW
FHN	FHN	Aug	20	HD/TD	HNU	HNU	Aug	20	HD/TD
FHN	FHN	Aug	22.5	HX/TX	HNU	HNU	Aug	22.5	HX/TX
FHN	FHN	Aug	25	HE/TE	HNU	HNU	Aug	25	HE/TE

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free