



SERIES ADJUSTMENT - 2009-201512
ONN INFORMATION CIRCULAR # 201512
February 19, 2009

GIVEN IMAGING LTD (GIVN)
Cash Distribution
Ex-Distribution Date: 2/20/2009

Given Imaging LTD (GIVN) has declared a cash distribution of \$0.54 payable to shareholders of record Tuesday, February 24, 2009. Distribution date for the cash distribution will be Wednesday, March 11, 2009. **Ex-distribution date for the stock distribution will be Friday, February 20, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Given Imaging LTD options will be adjusted as follows:

Adjustment Date:	Friday, February 20, 2009
BOX Underlying Symbol(s):	GIVN becomes PUU
OPRA Option Symbol(s):	QPG becomes PUU
No. Of Contracts :	1
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of Given Imaging LTD (GIVN) 2) \$54.00 (\$0.54 x 100) Cash

GTC Order Cancellation:

On Thursday, February 19, 2009, immediately after the BOX close, all resting orders in the GIVN order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted PUU series, the BOX Participant will need to reenter the orders before the open on Friday, February 20, 2009.

GIVEN IMAGING LTD (QPG)
 (Before 2/20/2009)
 100 shares GIVN

GIVEN IMAGING LTD (PUU)
 (Beginning 2/20/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
QPG	QPG	Feb	5	BA/NA	PUU	PUU	Feb	5	BA/NA
QPG	QPG	Feb	7.5	BU/NU	PUU	PUU	Feb	7.5	BU/NU
QPG	QPG	Feb	10	BB/NB	PUU	PUU	Feb	10	BB/NB
QPG	QPG	Feb	12.5	BV/NV	PUU	PUU	Feb	12.5	BV/NV
QPG	QPG	Feb	15	BC/NC	PUU	PUU	Feb	15	BC/NC
QPG	QPG	Feb	17.5	BW/NW	PUU	PUU	Feb	17.5	BW/NW
QPG	QPG	Feb	20	BD/ND	PUU	PUU	Feb	20	BD/ND
QPG	QPG	Mar	7.5	CU/OU	PUU	PUU	Mar	7.5	CU/OU

QPG	QPG	Mar	10	CB/OB	PUU	PUU	Mar	10	CB/OB
QPG	QPG	Mar	12.5	CV/OV	PUU	PUU	Mar	12.5	CV/OV
QPG	QPG	May	5	EA/QA	PUU	PUU	May	5	EA/QA
QPG	QPG	May	7.5	EU/QU	PUU	PUU	May	7.5	EU/QU
QPG	QPG	May	10	EB/QB	PUU	PUU	May	10	EB/QB
QPG	QPG	May	12.5	EV/QV	PUU	PUU	May	12.5	EV/QV
QPG	QPG	May	15	EC/QC	PUU	PUU	May	15	EC/QC
QPG	QPG	May	17.5	EW/QW	PUU	PUU	May	17.5	EW/QW
QPG	QPG	Aug	2.5	HZ/TZ	PUU	PUU	Aug	2.5	HZ/TZ
QPG	QPG	Aug	5	HA/TA	PUU	PUU	Aug	5	HA/TA
QPG	QPG	Aug	7.5	HU/TU	PUU	PUU	Aug	7.5	HU/TU
QPG	QPG	Aug	10	HB/TB	PUU	PUU	Aug	10	HB/TB
QPG	QPG	Aug	12.5	HV/TV	PUU	PUU	Aug	12.5	HV/TV
QPG	QPG	Aug	15	HC/TC	PUU	PUU	Aug	15	HC/TC
QPG	QPG	Aug	17.5	HW/TW	PUU	PUU	Aug	17.5	HW/TW
QPG	QPG	Aug	20	HD/TD	PUU	PUU	Aug	20	HD/TD
QPG	QPG	Aug	22.5	HX/TX	PUU	PUU	Aug	22.5	HX/TX
QPG	QPG	Aug	25	HE/TE	PUU	PUU	Aug	25	HE/TE

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free