



**SERIES ADJUSTMENT - 2008-201467**  
**ONN INFORMATION CIRCULAR # 201467**  
**December 23, 2008**

**ULTRASHORT S&P 500 PROSHARES (SDS)**  
**Capital Gains Distribution**  
**Ex-Distribution Date: 12/23/2008**

UltraShort S&P 500 ProShares (SDS) has declared a capital gains distribution of \$11.46188 to shareholders of record Friday, December 26, 2008. Distribution date for the dividend will be Tuesday, December 30, 2008. **Ex-distribution date for the dividend will be Tuesday, December 23, 2008.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all UltraShort S&P 500 ProShares options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, December 24, 2008</b>
<b>BOX Underlying Symbol(s):</b>	<b>SDS becomes JZG</b>
<b>OPRA Option Symbol(s):</b>	SDS becomes JZG SBJ becomes JZA SSH becomes JZN SCF becomes JZB SQF becomes JZI
<b>No. Of Contracts :</b>	1
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 Shares of UltraShort S&amp;P 500 ProShares (SDS)</b> <b>2) \$1146.19 Cash</b>

**GTC Order Cancellation:**

On Tuesday, December 23, 2008, immediately after the BOX close, all resting orders in the SDS order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted JZG series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 24, 2008.

ULTRASHORT S&P500 PROSHARES(SDS)  
 (Before 12/23/2008)  
 100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZG)  
 (Beginning 12/23/2008)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SDS	SDS	Jan	50	AX/MX	JZG	JZG	Jan	50	AX/MX
SDS	SDS	Jan	55	AC/MC	JZG	JZG	Jan	55	AC/MC
SDS	SDS	Jan	60	AH/MH	JZG	JZG	Jan	60	AH/MH
SDS	SDS	Jan	65	AM/MM	JZG	JZG	Jan	65	AM/MM

SDS SDS Jan 70 AR/MR JZG JZG Jan 70 AR/MR

ULTRASHORT S&P500 PROSHARES(SBJ)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZA)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SBJ	SBJ	Jan	75	AW/MW	JZA	JZA	Jan	75	AW/MW
SBJ	SBJ	Jan	80	AB/MB	JZA	JZA	Jan	80	AB/MB
SBJ	SBJ	Jan	85	AG/MG	JZA	JZA	Jan	85	AG/MG
SBJ	SBJ	Jan	90	AL/ML	JZA	JZA	Jan	90	AL/ML
SBJ	SBJ	Jan	95	AQ/MQ	JZA	JZA	Jan	95	AQ/MQ
SBJ	SBJ	Jan	96	AR/MR	JZA	JZA	Jan	96	AR/MR

ULTRASHORT S&P500 PROSHARES(SSH)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZN)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SSH	SSH	Jan	97	AS/MS	JZN	JZN	Jan	97	AS/MS
SSH	SSH	Jan	98	AT/MT	JZN	JZN	Jan	98	AT/MT
SSH	SSH	Jan	99	AU/MU	JZN	JZN	Jan	99	AU/MU
SSH	SSH	Jan	100	AV/MV	JZN	JZN	Jan	100	AV/MV
SSH	SSH	Jan	101	AW/MW	JZN	JZN	Jan	101	AW/MW
SSH	SSH	Jan	102	AX/MX	JZN	JZN	Jan	102	AX/MX
SSH	SSH	Jan	105	AA/MA	JZN	JZN	Jan	105	AA/MA
SSH	SSH	Jan	110	AF/MF	JZN	JZN	Jan	110	AF/MF
SSH	SSH	Jan	111	AG/MG	JZN	JZN	Jan	111	AG/MG
SSH	SSH	Jan	112	AH/MH	JZN	JZN	Jan	112	AH/MH
SSH	SSH	Jan	113	AI/MI	JZN	JZN	Jan	113	AI/MI
SSH	SSH	Jan	114	AJ/MJ	JZN	JZN	Jan	114	AJ/MJ
SSH	SSH	Jan	115	AK/MK	JZN	JZN	Jan	115	AK/MK
SSH	SSH	Jan	116	AL/ML	JZN	JZN	Jan	116	AL/ML
SSH	SSH	Jan	117	AM/MM	JZN	JZN	Jan	117	AM/MM
SSH	SSH	Jan	118	AN/MN	JZN	JZN	Jan	118	AN/MN
SSH	SSH	Jan	119	AO/MO	JZN	JZN	Jan	119	AO/MO
SSH	SSH	Jan	120	AP/MP	JZN	JZN	Jan	120	AP/MP
SSH	SSH	Jan	121	AQ/MQ	JZN	JZN	Jan	121	AQ/MQ
SSH	SSH	Jan	122	AR/MR	JZN	JZN	Jan	122	AR/MR

ULTRASHORT S&P500 PROSHARES(SCF)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZB)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SCF	SCF	Jan	123	AS/MS	JZB	JZB	Jan	123	AS/MS
SCF	SCF	Jan	124	AT/MT	JZB	JZB	Jan	124	AT/MT
SCF	SCF	Jan	125	AU/MU	JZB	JZB	Jan	125	AU/MU
SCF	SCF	Jan	130	AZ/MZ	JZB	JZB	Jan	130	AZ/MZ

SCF	SCF	Jan	135	AE/ME	JZB	JZB	Jan	135	AE/ME
SCF	SCF	Jan	140	AJ/MJ	JZB	JZB	Jan	140	AJ/MJ
SCF	SCF	Jan	145	AO/MO	JZB	JZB	Jan	145	AO/MO

ULTRASHORT S&P500 PROSHARES(SQF)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZI)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SQF	SQF	Jan	150	AT/MT	JZI	JZI	Jan	150	AT/MT
SQF	SQF	Jan	155	AY/MY	JZI	JZI	Jan	155	AY/MY
SQF	SQF	Jan	160	AD/MD	JZI	JZI	Jan	160	AD/MD
SQF	SQF	Jan	165	AI/MI	JZI	JZI	Jan	165	AI/MI
SQF	SQF	Jan	170	AN/MN	JZI	JZI	Jan	170	AN/MN
SQF	SQF	Jan	175	AS/MS	JZI	JZI	Jan	175	AS/MS
SQF	SQF	Jan	180	AX/MX	JZI	JZI	Jan	180	AX/MX
SQF	SQF	Jan	185	AC/MC	JZI	JZI	Jan	185	AC/MC
SQF	SQF	Jan	190	AH/MH	JZI	JZI	Jan	190	AH/MH
SQF	SQF	Jan	195	AM/MM	JZI	JZI	Jan	195	AM/MM
SQF	SQF	Jan	200	AR/MR	JZI	JZI	Jan	200	AR/MR
SQF	SQF	Jan	205	AW/MW	JZI	JZI	Jan	205	AW/MW
SQF	SQF	Jan	210	AB/MB	JZI	JZI	Jan	210	AB/MB
SQF	SQF	Jan	220	AL/ML	JZI	JZI	Jan	220	AL/ML
SQF	SQF	Jan	230	AV/MV	JZI	JZI	Jan	230	AV/MV

ULTRASHORT S&P500 PROSHARES(SDS)  
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100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZG)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SDS	SDS	Feb	45	BS/NS	JZG	JZG	Feb	45	BS/NS
SDS	SDS	Feb	50	BX/NX	JZG	JZG	Feb	50	BX/NX
SDS	SDS	Feb	55	BC/NC	JZG	JZG	Feb	55	BC/NC
SDS	SDS	Feb	60	BH/NH	JZG	JZG	Feb	60	BH/NH
SDS	SDS	Feb	65	BM/NM	JZG	JZG	Feb	65	BM/NM
SDS	SDS	Feb	70	BR/NR	JZG	JZG	Feb	70	BR/NR

ULTRASHORT S&P500 PROSHARES(SBJ)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZA)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SBJ	SBJ	Feb	75	BW/NW	JZA	JZA	Feb	75	BW/NW
SBJ	SBJ	Feb	79	BA/NA	JZA	JZA	Feb	79	BA/NA
SBJ	SBJ	Feb	80	BB/NB	JZA	JZA	Feb	80	BB/NB
SBJ	SBJ	Feb	81	BC/NC	JZA	JZA	Feb	81	BC/NC
SBJ	SBJ	Feb	82	BD/ND	JZA	JZA	Feb	82	BD/ND
SBJ	SBJ	Feb	83	BE/NE	JZA	JZA	Feb	83	BE/NE
SBJ	SBJ	Feb	84	BF/NF	JZA	JZA	Feb	84	BF/NF

SBJ	SBJ	Feb	85	BG/NG	JZA	JZA	Feb	85	BG/NG
SBJ	SBJ	Feb	86	BH/NH	JZA	JZA	Feb	86	BH/NH
SBJ	SBJ	Feb	87	BI/NI	JZA	JZA	Feb	87	BI/NI
SBJ	SBJ	Feb	90	BL/NL	JZA	JZA	Feb	90	BL/NL
SBJ	SBJ	Feb	95	BQ/NQ	JZA	JZA	Feb	95	BQ/NQ

ULTRASHORT S&P500 PROSHARES(SSH)  
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100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZN)  
(Beginning 12/23/2008)  
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SSH	SSH	Feb	100	BV/NV	JZN	JZN	Feb	100	BV/NV
SSH	SSH	Feb	105	BA/NA	JZN	JZN	Feb	105	BA/NA
SSH	SSH	Feb	110	BF/NF	JZN	JZN	Feb	110	BF/NF
SSH	SSH	Feb	115	BK/NK	JZN	JZN	Feb	115	BK/NK
SSH	SSH	Feb	120	BP/NP	JZN	JZN	Feb	120	BP/NP

ULTRASHORT S&P500 PROSHARES(SCF)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZB)  
(Beginning 12/23/2008)  
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SCF	SCF	Feb	125	BU/NU	JZB	JZB	Feb	125	BU/NU
SCF	SCF	Feb	130	BZ/NZ	JZB	JZB	Feb	130	BZ/NZ

ULTRASHORT S&P500 PROSHARES(SDS)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZG)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SDS	SDS	Mar	40	CT/OT	JZG	JZG	Mar	40	CT/OT
SDS	SDS	Mar	45	CS/OS	JZG	JZG	Mar	45	CS/OS
SDS	SDS	Mar	50	CX/OX	JZG	JZG	Mar	50	CX/OX
SDS	SDS	Mar	51	CY/OY	JZG	JZG	Mar	51	CY/OY
SDS	SDS	Mar	52	CZ/OZ	JZG	JZG	Mar	52	CZ/OZ
SDS	SDS	Mar	53	CA/OA	JZG	JZG	Mar	53	CA/OA
SDS	SDS	Mar	54	CB/OB	JZG	JZG	Mar	54	CB/OB
SDS	SDS	Mar	55	CC/OC	JZG	JZG	Mar	55	CC/OC
SDS	SDS	Mar	56	CD/OD	JZG	JZG	Mar	56	CD/OD
SDS	SDS	Mar	57	CE/OE	JZG	JZG	Mar	57	CE/OE
SDS	SDS	Mar	58	CF/OF	JZG	JZG	Mar	58	CF/OF
SDS	SDS	Mar	59	CG/OG	JZG	JZG	Mar	59	CG/OG
SDS	SDS	Mar	60	CH/OH	JZG	JZG	Mar	60	CH/OH
SDS	SDS	Mar	61	CI/OI	JZG	JZG	Mar	61	CI/OI
SDS	SDS	Mar	62	CJ/OJ	JZG	JZG	Mar	62	CJ/OJ
SDS	SDS	Mar	63	CK/OK	JZG	JZG	Mar	63	CK/OK
SDS	SDS	Mar	64	CL/OL	JZG	JZG	Mar	64	CL/OL
SDS	SDS	Mar	65	CM/OM	JZG	JZG	Mar	65	CM/OM
SDS	SDS	Mar	66	CN/ON	JZG	JZG	Mar	66	CN/ON

SDS	SDS	Mar	67	CO/OO	JZG	JZG	Mar	67	CO/OO
SDS	SDS	Mar	68	CP/OP	JZG	JZG	Mar	68	CP/OP
SDS	SDS	Mar	69	CQ/OQ	JZG	JZG	Mar	69	CQ/OQ
SDS	SDS	Mar	70	CR/OR	JZG	JZG	Mar	70	CR/OR

ULTRASHORT S&P500 PROSHARES(SBJ)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZA)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SBJ	SBJ	Mar	71	CS/OS	JZA	JZA	Mar	71	CS/OS
SBJ	SBJ	Mar	72	CT/OT	JZA	JZA	Mar	72	CT/OT
SBJ	SBJ	Mar	73	CU/OU	JZA	JZA	Mar	73	CU/OU
SBJ	SBJ	Mar	74	CV/OV	JZA	JZA	Mar	74	CV/OV
SBJ	SBJ	Mar	75	CW/OW	JZA	JZA	Mar	75	CW/OW
SBJ	SBJ	Mar	76	CX/OX	JZA	JZA	Mar	76	CX/OX
SBJ	SBJ	Mar	77	CY/OY	JZA	JZA	Mar	77	CY/OY
SBJ	SBJ	Mar	78	CZ/OZ	JZA	JZA	Mar	78	CZ/OZ
SBJ	SBJ	Mar	79	CA/OA	JZA	JZA	Mar	79	CA/OA
SBJ	SBJ	Mar	80	CB/OB	JZA	JZA	Mar	80	CB/OB
SBJ	SBJ	Mar	81	CC/OC	JZA	JZA	Mar	81	CC/OC
SBJ	SBJ	Mar	82	CD/OD	JZA	JZA	Mar	82	CD/OD
SBJ	SBJ	Mar	83	CE/OE	JZA	JZA	Mar	83	CE/OE
SBJ	SBJ	Mar	84	CF/OF	JZA	JZA	Mar	84	CF/OF
SBJ	SBJ	Mar	85	CG/OG	JZA	JZA	Mar	85	CG/OG
SBJ	SBJ	Mar	86	CH/OH	JZA	JZA	Mar	86	CH/OH
SBJ	SBJ	Mar	87	CI/OI	JZA	JZA	Mar	87	CI/OI
SBJ	SBJ	Mar	88	CJ/OJ	JZA	JZA	Mar	88	CJ/OJ
SBJ	SBJ	Mar	89	CK/OK	JZA	JZA	Mar	89	CK/OK
SBJ	SBJ	Mar	90	CL/OL	JZA	JZA	Mar	90	CL/OL
SBJ	SBJ	Mar	91	CM/OM	JZA	JZA	Mar	91	CM/OM
SBJ	SBJ	Mar	92	CN/ON	JZA	JZA	Mar	92	CN/ON
SBJ	SBJ	Mar	93	CO/OO	JZA	JZA	Mar	93	CO/OO
SBJ	SBJ	Mar	94	CP/OP	JZA	JZA	Mar	94	CP/OP
SBJ	SBJ	Mar	95	CQ/OQ	JZA	JZA	Mar	95	CQ/OQ
SBJ	SBJ	Mar	96	CR/OR	JZA	JZA	Mar	96	CR/OR

ULTRASHORT S&P500 PROSHARES(SSH)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZN)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SSH	SSH	Mar	97	CS/OS	JZN	JZN	Mar	97	CS/OS
SSH	SSH	Mar	98	CT/OT	JZN	JZN	Mar	98	CT/OT
SSH	SSH	Mar	99	CU/OU	JZN	JZN	Mar	99	CU/OU
SSH	SSH	Mar	100	CV/OV	JZN	JZN	Mar	100	CV/OV
SSH	SSH	Mar	101	CW/OW	JZN	JZN	Mar	101	CW/OW
SSH	SSH	Mar	102	CX/OX	JZN	JZN	Mar	102	CX/OX
SSH	SSH	Mar	103	CY/OY	JZN	JZN	Mar	103	CY/OY
SSH	SSH	Mar	104	CZ/OZ	JZN	JZN	Mar	104	CZ/OZ

SSH	SSH	Mar	105	CA/OA	JZN	JZN	Mar	105	CA/OA
SSH	SSH	Mar	106	CB/OB	JZN	JZN	Mar	106	CB/OB
SSH	SSH	Mar	107	CC/OC	JZN	JZN	Mar	107	CC/OC
SSH	SSH	Mar	108	CD/OD	JZN	JZN	Mar	108	CD/OD
SSH	SSH	Mar	109	CE/OE	JZN	JZN	Mar	109	CE/OE
SSH	SSH	Mar	110	CF/OF	JZN	JZN	Mar	110	CF/OF
SSH	SSH	Mar	111	CG/OG	JZN	JZN	Mar	111	CG/OG
SSH	SSH	Mar	112	CH/OH	JZN	JZN	Mar	112	CH/OH
SSH	SSH	Mar	113	CI/OI	JZN	JZN	Mar	113	CI/OI
SSH	SSH	Mar	114	CJ/OJ	JZN	JZN	Mar	114	CJ/OJ
SSH	SSH	Mar	115	CK/OK	JZN	JZN	Mar	115	CK/OK
SSH	SSH	Mar	116	CL/OL	JZN	JZN	Mar	116	CL/OL
SSH	SSH	Mar	117	CM/OM	JZN	JZN	Mar	117	CM/OM
SSH	SSH	Mar	118	CN/ON	JZN	JZN	Mar	118	CN/ON
SSH	SSH	Mar	119	CO/OO	JZN	JZN	Mar	119	CO/OO
SSH	SSH	Mar	120	CP/OP	JZN	JZN	Mar	120	CP/OP
SSH	SSH	Mar	121	CQ/OQ	JZN	JZN	Mar	121	CQ/OQ
SSH	SSH	Mar	122	CR/OR	JZN	JZN	Mar	122	CR/OR

ULTRASHORT S&P500 PROSHARES(SCF)

(Before 12/23/2008)

100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZB)

(Beginning 12/23/2008)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SCF	SCF	Mar	123	CS/OS	JZB	JZB	Mar	123	CS/OS
SCF	SCF	Mar	124	CT/OT	JZB	JZB	Mar	124	CT/OT
SCF	SCF	Mar	125	CU/OU	JZB	JZB	Mar	125	CU/OU
SCF	SCF	Mar	130	CZ/OZ	JZB	JZB	Mar	130	CZ/OZ
SCF	SCF	Mar	135	CE/OE	JZB	JZB	Mar	135	CE/OE
SCF	SCF	Mar	140	CJ/OJ	JZB	JZB	Mar	140	CJ/OJ
SCF	SCF	Mar	145	CO/OO	JZB	JZB	Mar	145	CO/OO

ULTRASHORT S&P500 PROSHARES(SQF)

(Before 12/23/2008)

100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZI)

(Beginning 12/23/2008)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SQF	SQF	Mar	150	CT/OT	JZI	JZI	Mar	150	CT/OT
SQF	SQF	Mar	155	CY/OY	JZI	JZI	Mar	155	CY/OY
SQF	SQF	Mar	160	CD/OD	JZI	JZI	Mar	160	CD/OD
SQF	SQF	Mar	165	CI/OI	JZI	JZI	Mar	165	CI/OI
SQF	SQF	Mar	170	CN/ON	JZI	JZI	Mar	170	CN/ON
SQF	SQF	Mar	175	CS/OS	JZI	JZI	Mar	175	CS/OS
SQF	SQF	Mar	180	CX/OX	JZI	JZI	Mar	180	CX/OX
SQF	SQF	Mar	185	CC/OC	JZI	JZI	Mar	185	CC/OC
SQF	SQF	Mar	190	CH/OH	JZI	JZI	Mar	190	CH/OH
SQF	SQF	Mar	195	CM/OM	JZI	JZI	Mar	195	CM/OM
SQF	SQF	Mar	200	CR/OR	JZI	JZI	Mar	200	CR/OR
SQF	SQF	Mar	210	CB/OB	JZI	JZI	Mar	210	CB/OB
SQF	SQF	Mar	220	CL/OL	JZI	JZI	Mar	220	CL/OL

SQF	SQF	Mar	230	CV/OV	JZI	JZI	Mar	230	CV/OV
SQF	SQF	Mar	240	CF/OF	JZI	JZI	Mar	240	CF/OF
SQF	SQF	Mar	250	CP/OP	JZI	JZI	Mar	250	CP/OP
SQF	SQF	Mar	260	CZ/OZ	JZI	JZI	Mar	260	CZ/OZ
SQF	SQF	Mar	270	CU/OU	JZI	JZI	Mar	270	CU/OU

ULTRASHORT S&P500 PROSHARES(SDS)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZG)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SDS	SDS	Jun	35	FU/RU	JZG	JZG	Jun	35	FU/RU
SDS	SDS	Jun	40	FT/RT	JZG	JZG	Jun	40	FT/RT
SDS	SDS	Jun	45	FS/RS	JZG	JZG	Jun	45	FS/RS
SDS	SDS	Jun	50	FX/RX	JZG	JZG	Jun	50	FX/RX
SDS	SDS	Jun	55	FC/RC	JZG	JZG	Jun	55	FC/RC
SDS	SDS	Jun	60	FH/RH	JZG	JZG	Jun	60	FH/RH
SDS	SDS	Jun	65	FM/RM	JZG	JZG	Jun	65	FM/RM
SDS	SDS	Jun	70	FR/RR	JZG	JZG	Jun	70	FR/RR

ULTRASHORT S&P500 PROSHARES(SBJ)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZA)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SBJ	SBJ	Jun	75	FW/RW	JZA	JZA	Jun	75	FW/RW
SBJ	SBJ	Jun	80	FB/RB	JZA	JZA	Jun	80	FB/RB
SBJ	SBJ	Jun	85	FG/RG	JZA	JZA	Jun	85	FG/RG
SBJ	SBJ	Jun	87	FI/RI	JZA	JZA	Jun	87	FI/RI
SBJ	SBJ	Jun	88	FJ/RJ	JZA	JZA	Jun	88	FJ/RJ
SBJ	SBJ	Jun	89	FK/RK	JZA	JZA	Jun	89	FK/RK
SBJ	SBJ	Jun	90	FL/RL	JZA	JZA	Jun	90	FL/RL
SBJ	SBJ	Jun	91	FM/RM	JZA	JZA	Jun	91	FM/RM
SBJ	SBJ	Jun	92	FN/RN	JZA	JZA	Jun	92	FN/RN
SBJ	SBJ	Jun	93	FO/RO	JZA	JZA	Jun	93	FO/RO
SBJ	SBJ	Jun	95	FQ/RQ	JZA	JZA	Jun	95	FQ/RQ
SBJ	SBJ	Jun	96	FR/RR	JZA	JZA	Jun	96	FR/RR

ULTRASHORT S&P500 PROSHARES(SSH)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZN)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SSH	SSH	Jun	97	FS/RS	JZN	JZN	Jun	97	FS/RS
SSH	SSH	Jun	98	FT/RT	JZN	JZN	Jun	98	FT/RT
SSH	SSH	Jun	99	FU/RU	JZN	JZN	Jun	99	FU/RU
SSH	SSH	Jun	100	FV/RV	JZN	JZN	Jun	100	FV/RV
SSH	SSH	Jun	101	FW/RW	JZN	JZN	Jun	101	FW/RW
SSH	SSH	Jun	102	FX/RX	JZN	JZN	Jun	102	FX/RX

SSH	SSH	Jun	103	FY/RY	JZN	JZN	Jun	103	FY/RY
SSH	SSH	Jun	104	FZ/RZ	JZN	JZN	Jun	104	FZ/RZ
SSH	SSH	Jun	105	FA/RA	JZN	JZN	Jun	105	FA/RA
SSH	SSH	Jun	106	FB/RB	JZN	JZN	Jun	106	FB/RB
SSH	SSH	Jun	110	FF/RF	JZN	JZN	Jun	110	FF/RF
SSH	SSH	Jun	115	FK/RK	JZN	JZN	Jun	115	FK/RK
SSH	SSH	Jun	120	FP/RP	JZN	JZN	Jun	120	FP/RP
SSH	SSH	Jun	121	FQ/RQ	JZN	JZN	Jun	121	FQ/RQ
SSH	SSH	Jun	122	FR/RR	JZN	JZN	Jun	122	FR/RR

ULTRASHORT S&P500 PROSHARES(SCF)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZB)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SCF	SCF	Jun	123	FS/RS	JZB	JZB	Jun	123	FS/RS
SCF	SCF	Jun	124	FT/RT	JZB	JZB	Jun	124	FT/RT
SCF	SCF	Jun	125	FU/RU	JZB	JZB	Jun	125	FU/RU
SCF	SCF	Jun	130	FZ/RZ	JZB	JZB	Jun	130	FZ/RZ
SCF	SCF	Jun	135	FE/RE	JZB	JZB	Jun	135	FE/RE
SCF	SCF	Jun	140	FJ/RJ	JZB	JZB	Jun	140	FJ/RJ
SCF	SCF	Jun	145	FO/RO	JZB	JZB	Jun	145	FO/RO

ULTRASHORT S&P500 PROSHARES(SQF)  
(Before 12/23/2008)  
100 shares SDS

ULTRASHORT S&P500 PROSHARES(JZI)  
(Beginning 12/23/2008)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
SQF	SQF	Jun	150	FT/RT	JZI	JZI	Jun	150	FT/RT
SQF	SQF	Jun	155	FY/RY	JZI	JZI	Jun	155	FY/RY
SQF	SQF	Jun	160	FD/RD	JZI	JZI	Jun	160	FD/RD
SQF	SQF	Jun	165	FI/RI	JZI	JZI	Jun	165	FI/RI
SQF	SQF	Jun	170	FN/RN	JZI	JZI	Jun	170	FN/RN
SQF	SQF	Jun	175	FS/RS	JZI	JZI	Jun	175	FS/RS
SQF	SQF	Jun	180	FX/RX	JZI	JZI	Jun	180	FX/RX
SQF	SQF	Jun	185	FC/RC	JZI	JZI	Jun	185	FC/RC
SQF	SQF	Jun	190	FH/RH	JZI	JZI	Jun	190	FH/RH
SQF	SQF	Jun	195	FM/RM	JZI	JZI	Jun	195	FM/RM
SQF	SQF	Jun	200	FR/RR	JZI	JZI	Jun	200	FR/RR
SQF	SQF	Jun	210	FB/RB	JZI	JZI	Jun	210	FB/RB
SQF	SQF	Jun	220	FL/RL	JZI	JZI	Jun	220	FL/RL
SQF	SQF	Jun	230	FV/RV	JZI	JZI	Jun	230	FV/RV
SQF	SQF	Jun	240	FF/RF	JZI	JZI	Jun	240	FF/RF
SQF	SQF	Jun	250	FP/RP	JZI	JZI	Jun	250	FP/RP
SQF	SQF	Jun	260	FZ/RZ	JZI	JZI	Jun	260	FZ/RZ
SQF	SQF	Jun	270	FU/RU	JZI	JZI	Jun	270	FU/RU
SQF	SQF	Jun	280	FA/RA	JZI	JZI	Jun	280	FA/RA
SQF	SQF	Jun	290	FE/RE	JZI	JZI	Jun	290	FE/RE
SQF	SQF	Jun	300	FG/RG	JZI	JZI	Jun	300	FG/RG
SQF	SQF	Jun	310	FJ/RJ	JZI	JZI	Jun	310	FJ/RJ



SQF                      SQF      Jun    320      FK/RK      JZI                      JZI      Jun    320      FK/RK

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free