



SERIES ADJUSTMENT - 2008-201466
ONN INFORMATION CIRCULAR # 201466
December 23, 2008

ULTRASHORT DOW 30 PROSHARES (DXD)
Capital Gains Distribution
Ex-Distribution Date: 12/23/2008

UltraShort Dow 30 ProShares (DXD) has declared a capital gains distribution of \$16.0274 to shareholders of record Friday, December 26, 2008. Distribution date for the dividend will be Tuesday, December 30, 2008. **Ex-distribution date for the dividend will be Tuesday, December 23, 2008.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all UltraShort Dow 30 ProShares options will be adjusted as follows:

Adjustment Date:	Wednesday, December 24, 2008
BOX Underlying Symbol(s):	DXD becomes UDA
OPRA Option Symbol(s):	DXD becomes UDA DZS becomes UEH DSD becomes UDK
No. Of Contracts :	1
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of UltraShort Dow30 ProShares (DXD) 2) \$1602.74 Cash

GTC Order Cancellation:

On Tuesday, December 23, 2008, immediately after the BOX close, all resting orders in the DXD order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted UDA series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 24, 2008.

ULTRASHORT DOW30 PROSHARES(DXD)
 (Before 12/23/2008)
 100 shares DXD

ULTRASHORT DOW30 PROSHARES(UDA)
 (Beginning 12/23/2008)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DXD	DXD	Jan	45	AS/MS	UDA	UDA	Jan	45	AS/MS
DXD	DXD	Jan	46	AT/MT	UDA	UDA	Jan	46	AT/MT
DXD	DXD	Jan	47	AU/MU	UDA	UDA	Jan	47	AU/MU
DXD	DXD	Jan	48	AV/MV	UDA	UDA	Jan	48	AV/MV
DXD	DXD	Jan	49	AW/MW	UDA	UDA	Jan	49	AW/MW
DXD	DXD	Jan	50	AX/MX	UDA	UDA	Jan	50	AX/MX

DXD	DXD	Jan	51	AY/MY	UDA	UDA	Jan	51	AY/MY
DXD	DXD	Jan	52	AZ/MZ	UDA	UDA	Jan	52	AZ/MZ
DXD	DXD	Jan	53	AA/MA	UDA	UDA	Jan	53	AA/MA
DXD	DXD	Jan	54	AB/MB	UDA	UDA	Jan	54	AB/MB
DXD	DXD	Jan	55	AC/MC	UDA	UDA	Jan	55	AC/MC
DXD	DXD	Jan	56	AD/MD	UDA	UDA	Jan	56	AD/MD
DXD	DXD	Jan	57	AE/ME	UDA	UDA	Jan	57	AE/ME
DXD	DXD	Jan	58	AF/MF	UDA	UDA	Jan	58	AF/MF
DXD	DXD	Jan	59	AG/MG	UDA	UDA	Jan	59	AG/MG
DXD	DXD	Jan	60	AH/MH	UDA	UDA	Jan	60	AH/MH
DXD	DXD	Jan	61	AI/MI	UDA	UDA	Jan	61	AI/MI
DXD	DXD	Jan	62	AJ/MJ	UDA	UDA	Jan	62	AJ/MJ
DXD	DXD	Jan	63	AK/MK	UDA	UDA	Jan	63	AK/MK
DXD	DXD	Jan	64	AL/ML	UDA	UDA	Jan	64	AL/ML
DXD	DXD	Jan	65	AM/MM	UDA	UDA	Jan	65	AM/MM
DXD	DXD	Jan	66	AN/MN	UDA	UDA	Jan	66	AN/MN
DXD	DXD	Jan	67	AO/MO	UDA	UDA	Jan	67	AO/MO
DXD	DXD	Jan	68	AP/MP	UDA	UDA	Jan	68	AP/MP
DXD	DXD	Jan	69	AQ/MQ	UDA	UDA	Jan	69	AQ/MQ
DXD	DXD	Jan	70	AR/MR	UDA	UDA	Jan	70	AR/MR

ULTRASHORT DOW30 PROSHARES(DZS)

(Before 12/23/2008)

100 shares DXD

ULTRASHORT DOW30 PROSHARES(UEH)

(Beginning 12/23/2008)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DZS	DZS	Jan	71	AS/MS	UEH	UEH	Jan	71	AS/MS
DZS	DZS	Jan	72	AT/MT	UEH	UEH	Jan	72	AT/MT
DZS	DZS	Jan	73	AU/MU	UEH	UEH	Jan	73	AU/MU
DZS	DZS	Jan	74	AV/MV	UEH	UEH	Jan	74	AV/MV
DZS	DZS	Jan	75	AW/MW	UEH	UEH	Jan	75	AW/MW
DZS	DZS	Jan	76	AX/MX	UEH	UEH	Jan	76	AX/MX
DZS	DZS	Jan	77	AY/MY	UEH	UEH	Jan	77	AY/MY
DZS	DZS	Jan	78	AZ/MZ	UEH	UEH	Jan	78	AZ/MZ
DZS	DZS	Jan	79	AA/MA	UEH	UEH	Jan	79	AA/MA
DZS	DZS	Jan	80	AB/MB	UEH	UEH	Jan	80	AB/MB
DZS	DZS	Jan	81	AC/MC	UEH	UEH	Jan	81	AC/MC
DZS	DZS	Jan	82	AD/MD	UEH	UEH	Jan	82	AD/MD
DZS	DZS	Jan	83	AE/ME	UEH	UEH	Jan	83	AE/ME
DZS	DZS	Jan	84	AF/MF	UEH	UEH	Jan	84	AF/MF
DZS	DZS	Jan	85	AG/MG	UEH	UEH	Jan	85	AG/MG
DZS	DZS	Jan	86	AH/MH	UEH	UEH	Jan	86	AH/MH
DZS	DZS	Jan	87	AI/MI	UEH	UEH	Jan	87	AI/MI
DZS	DZS	Jan	88	AJ/MJ	UEH	UEH	Jan	88	AJ/MJ
DZS	DZS	Jan	89	AK/MK	UEH	UEH	Jan	89	AK/MK
DZS	DZS	Jan	90	AL/ML	UEH	UEH	Jan	90	AL/ML
DZS	DZS	Jan	91	AM/MM	UEH	UEH	Jan	91	AM/MM
DZS	DZS	Jan	92	AN/MN	UEH	UEH	Jan	92	AN/MN
DZS	DZS	Jan	93	AO/MO	UEH	UEH	Jan	93	AO/MO
DZS	DZS	Jan	94	AP/MP	UEH	UEH	Jan	94	AP/MP
DZS	DZS	Jan	95	AQ/MQ	UEH	UEH	Jan	95	AQ/MQ

DZS DZS Jan 96 AR/MR UEH UEH Jan 96 AR/MR

ULTRASHORT DOW30 PROSHARES(DSD)
 (Before 12/23/2008)
 100 shares DXD

ULTRASHORT DOW30 PROSHARES(UDK)
 (Beginning 12/23/2008)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DSD	DSD	Jan	97	AS/MS	UDK	UDK	Jan	97	AS/MS
DSD	DSD	Jan	98	AT/MT	UDK	UDK	Jan	98	AT/MT
DSD	DSD	Jan	99	AU/MU	UDK	UDK	Jan	99	AU/MU
DSD	DSD	Jan	100	AV/MV	UDK	UDK	Jan	100	AV/MV
DSD	DSD	Jan	101	AW/MW	UDK	UDK	Jan	101	AW/MW
DSD	DSD	Jan	105	AA/MA	UDK	UDK	Jan	105	AA/MA
DSD	DSD	Jan	110	AB/MB	UDK	UDK	Jan	110	AB/MB
DSD	DSD	Jan	115	AK/MK	UDK	UDK	Jan	115	AK/MK
DSD	DSD	Jan	120	AP/MP	UDK	UDK	Jan	120	AP/MP
DSD	DSD	Jan	125	AY/MY	UDK	UDK	Jan	125	AY/MY
DSD	DSD	Jan	130	AZ/MZ	UDK	UDK	Jan	130	AZ/MZ
DSD	DSD	Jan	135	AE/ME	UDK	UDK	Jan	135	AE/ME
DSD	DSD	Jan	140	AJ/MJ	UDK	UDK	Jan	140	AJ/MJ
DSD	DSD	Jan	145	AL/ML	UDK	UDK	Jan	145	AL/ML
DSD	DSD	Jan	150	AM/MM	UDK	UDK	Jan	150	AM/MM
DSD	DSD	Jan	155	AN/MN	UDK	UDK	Jan	155	AN/MN
DSD	DSD	Jan	160	AO/MO	UDK	UDK	Jan	160	AO/MO
DSD	DSD	Jan	165	AQ/MQ	UDK	UDK	Jan	165	AQ/MQ
DSD	DSD	Jan	170	AR/MR	UDK	UDK	Jan	170	AR/MR
DSD	DSD	Jan	175	AX/MX	UDK	UDK	Jan	175	AX/MX
DSD	DSD	Jan	180	AC/MC	UDK	UDK	Jan	180	AC/MC
DSD	DSD	Jan	185	AD/MD	UDK	UDK	Jan	185	AD/MD
DSD	DSD	Jan	190	AH/MH	UDK	UDK	Jan	190	AH/MH
DSD	DSD	Jan	195	AF/MF	UDK	UDK	Jan	195	AF/MF
DSD	DSD	Jan	200	AG/MG	UDK	UDK	Jan	200	AG/MG
DSD	DSD	Jan	210	AI/MI	UDK	UDK	Jan	210	AI/MI

ULTRASHORT DOW30 PROSHARES(DXD)
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ULTRASHORT DOW30 PROSHARES(UDA)
 (Beginning 12/23/2008)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DXD	DXD	Feb	62	BJ/NJ	UDA	UDA	Feb	62	BJ/NJ
DXD	DXD	Feb	63	BK/NK	UDA	UDA	Feb	63	BK/NK
DXD	DXD	Feb	64	BL/NL	UDA	UDA	Feb	64	BL/NL
DXD	DXD	Feb	65	BM/NM	UDA	UDA	Feb	65	BM/NM
DXD	DXD	Feb	66	BN/NN	UDA	UDA	Feb	66	BN/NN
DXD	DXD	Feb	67	BO/NO	UDA	UDA	Feb	67	BO/NO
DXD	DXD	Feb	68	BP/NP	UDA	UDA	Feb	68	BP/NP
DXD	DXD	Feb	69	BQ/NQ	UDA	UDA	Feb	69	BQ/NQ
DXD	DXD	Feb	70	BR/NR	UDA	UDA	Feb	70	BR/NR
DXD	DXD	Apr	45	DS/PS	UDA	UDA	Apr	45	DS/PS

DXD	DXD	Apr	46	DT/PT	UDA	UDA	Apr	46	DT/PT
DXD	DXD	Apr	47	DU/PU	UDA	UDA	Apr	47	DU/PU
DXD	DXD	Apr	48	DV/PV	UDA	UDA	Apr	48	DV/PV
DXD	DXD	Apr	49	DW/PW	UDA	UDA	Apr	49	DW/PW
DXD	DXD	Apr	50	DX/PX	UDA	UDA	Apr	50	DX/PX
DXD	DXD	Apr	51	DY/PY	UDA	UDA	Apr	51	DY/PY
DXD	DXD	Apr	52	DZ/PZ	UDA	UDA	Apr	52	DZ/PZ
DXD	DXD	Apr	53	DA/PA	UDA	UDA	Apr	53	DA/PA
DXD	DXD	Apr	54	DB/PB	UDA	UDA	Apr	54	DB/PB
DXD	DXD	Apr	55	DC/PC	UDA	UDA	Apr	55	DC/PC
DXD	DXD	Apr	56	DD/PD	UDA	UDA	Apr	56	DD/PD
DXD	DXD	Apr	57	DE/PE	UDA	UDA	Apr	57	DE/PE
DXD	DXD	Apr	58	DF/PF	UDA	UDA	Apr	58	DF/PF
DXD	DXD	Apr	59	DG/PG	UDA	UDA	Apr	59	DG/PG
DXD	DXD	Apr	60	DH/PH	UDA	UDA	Apr	60	DH/PH
DXD	DXD	Apr	61	DI/PI	UDA	UDA	Apr	61	DI/PI
DXD	DXD	Apr	62	DJ/PJ	UDA	UDA	Apr	62	DJ/PJ
DXD	DXD	Apr	63	DK/PK	UDA	UDA	Apr	63	DK/PK
DXD	DXD	Apr	64	DL/PL	UDA	UDA	Apr	64	DL/PL
DXD	DXD	Apr	65	DM/PM	UDA	UDA	Apr	65	DM/PM
DXD	DXD	Apr	66	DN/PN	UDA	UDA	Apr	66	DN/PN
DXD	DXD	Apr	67	DO/PO	UDA	UDA	Apr	67	DO/PO
DXD	DXD	Apr	68	DP/PP	UDA	UDA	Apr	68	DP/PP
DXD	DXD	Apr	69	DQ/PQ	UDA	UDA	Apr	69	DQ/PQ
DXD	DXD	Apr	70	DR/PR	UDA	UDA	Apr	70	DR/PR

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(Beginning 12/23/2008)
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DZS	DZS	Apr	71	DS/PS	UEH	UEH	Apr	71	DS/PS
DZS	DZS	Apr	72	DT/PT	UEH	UEH	Apr	72	DT/PT
DZS	DZS	Apr	73	DU/PU	UEH	UEH	Apr	73	DU/PU
DZS	DZS	Apr	74	DV/PV	UEH	UEH	Apr	74	DV/PV
DZS	DZS	Apr	75	DW/PW	UEH	UEH	Apr	75	DW/PW
DZS	DZS	Apr	76	DX/PX	UEH	UEH	Apr	76	DX/PX
DZS	DZS	Apr	77	DY/PY	UEH	UEH	Apr	77	DY/PY
DZS	DZS	Apr	78	DZ/PZ	UEH	UEH	Apr	78	DZ/PZ
DZS	DZS	Apr	79	DA/PA	UEH	UEH	Apr	79	DA/PA
DZS	DZS	Apr	80	DB/PB	UEH	UEH	Apr	80	DB/PB
DZS	DZS	Apr	81	DC/PC	UEH	UEH	Apr	81	DC/PC
DZS	DZS	Apr	82	DD/PD	UEH	UEH	Apr	82	DD/PD
DZS	DZS	Apr	83	DE/PE	UEH	UEH	Apr	83	DE/PE
DZS	DZS	Apr	84	DF/PF	UEH	UEH	Apr	84	DF/PF
DZS	DZS	Apr	85	DG/PG	UEH	UEH	Apr	85	DG/PG
DZS	DZS	Apr	86	DH/PH	UEH	UEH	Apr	86	DH/PH
DZS	DZS	Apr	87	DI/PI	UEH	UEH	Apr	87	DI/PI
DZS	DZS	Apr	88	DJ/PJ	UEH	UEH	Apr	88	DJ/PJ
DZS	DZS	Apr	89	DK/PK	UEH	UEH	Apr	89	DK/PK
DZS	DZS	Apr	90	DL/PL	UEH	UEH	Apr	90	DL/PL

DZS	DZS	Apr	91	DM/PM	UEH	UEH	Apr	91	DM/PM
DZS	DZS	Apr	92	DN/PN	UEH	UEH	Apr	92	DN/PN
DZS	DZS	Apr	93	DO/PO	UEH	UEH	Apr	93	DO/PO
DZS	DZS	Apr	94	DP/PP	UEH	UEH	Apr	94	DP/PP
DZS	DZS	Apr	95	DQ/PQ	UEH	UEH	Apr	95	DQ/PQ
DZS	DZS	Apr	96	DR/PR	UEH	UEH	Apr	96	DR/PR

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(Beginning 12/23/2008)
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DSD	DSD	Apr	97	DS/PS	UDK	UDK	Apr	97	DS/PS
DSD	DSD	Apr	98	DT/PT	UDK	UDK	Apr	98	DT/PT
DSD	DSD	Apr	99	DU/PU	UDK	UDK	Apr	99	DU/PU
DSD	DSD	Apr	100	DV/PV	UDK	UDK	Apr	100	DV/PV
DSD	DSD	Apr	101	DW/PW	UDK	UDK	Apr	101	DW/PW
DSD	DSD	Apr	105	DA/PA	UDK	UDK	Apr	105	DA/PA
DSD	DSD	Apr	110	DB/PB	UDK	UDK	Apr	110	DB/PB
DSD	DSD	Apr	115	DK/PK	UDK	UDK	Apr	115	DK/PK
DSD	DSD	Apr	120	DP/PP	UDK	UDK	Apr	120	DP/PP
DSD	DSD	Apr	125	DY/PY	UDK	UDK	Apr	125	DY/PY
DSD	DSD	Apr	130	DZ/PZ	UDK	UDK	Apr	130	DZ/PZ
DSD	DSD	Apr	135	DE/PE	UDK	UDK	Apr	135	DE/PE
DSD	DSD	Apr	140	DJ/PJ	UDK	UDK	Apr	140	DJ/PJ
DSD	DSD	Apr	145	DL/PL	UDK	UDK	Apr	145	DL/PL
DSD	DSD	Apr	150	DM/PM	UDK	UDK	Apr	150	DM/PM
DSD	DSD	Apr	155	DN/PN	UDK	UDK	Apr	155	DN/PN
DSD	DSD	Apr	160	DO/PO	UDK	UDK	Apr	160	DO/PO
DSD	DSD	Apr	165	DQ/PQ	UDK	UDK	Apr	165	DQ/PQ
DSD	DSD	Apr	170	DR/PR	UDK	UDK	Apr	170	DR/PR
DSD	DSD	Apr	175	DX/PX	UDK	UDK	Apr	175	DX/PX
DSD	DSD	Apr	180	DC/PC	UDK	UDK	Apr	180	DC/PC
DSD	DSD	Apr	185	DD/PD	UDK	UDK	Apr	185	DD/PD
DSD	DSD	Apr	190	DH/PH	UDK	UDK	Apr	190	DH/PH
DSD	DSD	Apr	195	DF/PF	UDK	UDK	Apr	195	DF/PF
DSD	DSD	Apr	200	DG/PG	UDK	UDK	Apr	200	DG/PG
DSD	DSD	Apr	210	DI/PI	UDK	UDK	Apr	210	DI/PI

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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DXD	DXD	Jul	45	GS/SS	UDA	UDA	Jul	45	GS/SS
DXD	DXD	Jul	50	GX/SX	UDA	UDA	Jul	50	GX/SX
DXD	DXD	Jul	55	GC/SC	UDA	UDA	Jul	55	GC/SC
DXD	DXD	Jul	60	GH/SH	UDA	UDA	Jul	60	GH/SH
DXD	DXD	Jul	65	GM/SM	UDA	UDA	Jul	65	GM/SM
DXD	DXD	Jul	70	GR/SR	UDA	UDA	Jul	70	GR/SR

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DZS	DZS	Jul	71	GS/SS	UEH	UEH	Jul	71	GS/SS
DZS	DZS	Jul	72	GT/ST	UEH	UEH	Jul	72	GT/ST
DZS	DZS	Jul	73	GU/SU	UEH	UEH	Jul	73	GU/SU
DZS	DZS	Jul	74	GV/SV	UEH	UEH	Jul	74	GV/SV
DZS	DZS	Jul	75	GW/SW	UEH	UEH	Jul	75	GW/SW
DZS	DZS	Jul	80	GB/SB	UEH	UEH	Jul	80	GB/SB
DZS	DZS	Jul	81	GC/SC	UEH	UEH	Jul	81	GC/SC
DZS	DZS	Jul	82	GD/SD	UEH	UEH	Jul	82	GD/SD
DZS	DZS	Jul	83	GE/SE	UEH	UEH	Jul	83	GE/SE
DZS	DZS	Jul	89	GK/SK	UEH	UEH	Jul	89	GK/SK
DZS	DZS	Jul	90	GL/SL	UEH	UEH	Jul	90	GL/SL
DZS	DZS	Jul	91	GM/SM	UEH	UEH	Jul	91	GM/SM
DZS	DZS	Jul	92	GN/SN	UEH	UEH	Jul	92	GN/SN
DZS	DZS	Jul	93	GO/SO	UEH	UEH	Jul	93	GO/SO
DZS	DZS	Jul	94	GP/SP	UEH	UEH	Jul	94	GP/SP
DZS	DZS	Jul	95	GQ/SQ	UEH	UEH	Jul	95	GQ/SQ
DZS	DZS	Jul	96	GR/SR	UEH	UEH	Jul	96	GR/SR

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DSD	DSD	Jul	100	GV/SV	UDK	UDK	Jul	100	GV/SV
DSD	DSD	Jul	105	GA/SA	UDK	UDK	Jul	105	GA/SA
DSD	DSD	Jul	110	GB/SB	UDK	UDK	Jul	110	GB/SB
DSD	DSD	Jul	115	GK/SK	UDK	UDK	Jul	115	GK/SK
DSD	DSD	Jul	120	GP/SP	UDK	UDK	Jul	120	GP/SP
DSD	DSD	Jul	125	GY/SY	UDK	UDK	Jul	125	GY/SY
DSD	DSD	Jul	130	GZ/SZ	UDK	UDK	Jul	130	GZ/SZ
DSD	DSD	Jul	135	GE/SE	UDK	UDK	Jul	135	GE/SE

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
 or 1-866-768-8845 Toll Free