



SERIES ADJUSTMENT - 2008-201432
ONN INFORMATION CIRCULAR # 201432
November 25, 2008

IMCLONE SYSTEMS, INC. (IMCL) - Completed Cash Merger

On Thursday, November 20, 2008, Alaska Acquisition Corp., a wholly-owned subsidiary of Eli Lilly and Company (LLY) completed its tender offer for ImClone Systems, Inc. (IMCL) Common Shares. The merger was subsequently consummated on Monday, November 24, 2008. As a result, each existing IMCL Common Share will be converted into the right to receive \$70.00 net cash per share.

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all ImClone Systems, Inc. options will be adjusted as follows:

Adjustment Date:	Tuesday, November 25, 2008
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	\$7,000.00 cash per contract (\$70.00 x 100)

PLEASE NOTE:

All resting orders for IMCL options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Tuesday, November 25, 2008.

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free