



**SERIES ADJUSTMENT - 2008-201423**  
**ONN INFORMATION CIRCULAR # 201423**  
**November 18, 2008**

**ANHEUSER BUSCH COS, INC. (BUD) - Completed Cash Merger**

On Wednesday, November 12, 2008, the shareholders of Anheuser Busch Cos, Inc. (BUD) voted and approved the proposed merger with Pestalozzo Acquisition Corp., a wholly-owned subsidiary of InBev N.V./S.A. Pursuant to the terms of the merger, each existing BUD Common Share will be converted into the right to receive \$70.00 net cash per share. **The merger became effective prior to the open on Tuesday, November 18, 2008.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Anheuser Busch Cos, Inc. options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Tuesday, November 18, 2008</b>
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>\$7,000.00 cash per contract (\$70.00 x 100)</b>

**PLEASE NOTE:**

All resting orders for BUD options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Tuesday, November 18, 2008.

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free