



**SERIES ADJUSTMENT - 2008-201325**  
**ONN INFORMATION CIRCULAR # 201325**  
**July 15, 2008**

**TAIWAN SEMICONDUCTOR MFG CO(TSM)**  
**Stock Dividend**  
**Ex-Distribution Date: 7/16/2008**

Taiwan Semiconductor Mfg. Co. (TSM) has declared a stock dividend of 0.5041788230% to shareholders of record Friday, July 18, 2008. Distribution date for the dividend will be Friday, August 15, 2008. **Ex-distribution date for the dividend will be Wednesday, July 16, 2008 .**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Taiwan Semiconductor Mfg. Co. options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, July 16, 2008</b>
<b>BOX Underlying Symbol(s):</b>	<b>TSM becomes TWU</b>
<b>OPRA Option Symbol(s):</b>	TSM becomes TWU WBB becomes LFA
<b>No. Of Contracts :</b>	1
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>100 Shares of Taiwan Semiconductor Mfg. Co. (TSM)</b> <b>Cash in lieu of 0.504178823 Taiwan Semiconductor Mfg. Co. (TSM) fractional shares.</b>

**GTC Order Cancellation:**

On Tuesday, July 15, 2008, immediately after the BOX close, all resting orders in the TSM order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted TWU series, the BOX Participant will need to reenter the orders before the open on Wednesday, July 16, 2008.

TAIWAN SEMICONDUCTOR MFG CO (TSM)  
 (Before 7/16/2008)  
 100 shares TSM

TAIWAN SEMICONDUCTOR MFG CO (TWU)  
 (Beginning 7/16/2008)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TSM	TSM	Jul	5	GA/SA	TWU	TWU	Jul	5	GA/SA
TSM	TSM	Jul	7.5	GU/SU	TWU	TWU	Jul	7.5	GU/SU
TSM	TSM	Jul	10	GB/SB	TWU	TWU	Jul	10	GB/SB
TSM	TSM	Jul	12.5	GV/SV	TWU	TWU	Jul	12.5	GV/SV
TSM	TSM	Jul	15	GC/SC	TWU	TWU	Jul	15	GC/SC
TSM	TSM	Aug	5	HA/TA	TWU	TWU	Aug	5	HA/TA

TSM	TSM	Aug	7.5	HU/TU	TWU	TWU	Aug	7.5	HU/TU
TSM	TSM	Aug	10	HB/TB	TWU	TWU	Aug	10	HB/TB
TSM	TSM	Aug	12.5	HV/TV	TWU	TWU	Aug	12.5	HV/TV
TSM	TSM	Aug	15	HC/TC	TWU	TWU	Aug	15	HC/TC
TSM	TSM	Oct	5	JA/VA	TWU	TWU	Oct	5	JA/VA
TSM	TSM	Oct	7.5	JU/VU	TWU	TWU	Oct	7.5	JU/VU
TSM	TSM	Oct	10	JB/VB	TWU	TWU	Oct	10	JB/VB
TSM	TSM	Oct	12.5	JV/VV	TWU	TWU	Oct	12.5	JV/VV
TSM	TSM	Oct	15	JC/VC	TWU	TWU	Oct	15	JC/VC
TSM	TSM	Jan	5	AA/MA	TWU	TWU	Jan	5	AA/MA
TSM	TSM	Jan	7.5	AU/MU	TWU	TWU	Jan	7.5	AU/MU
TSM	TSM	Jan	10	AB/MB	TWU	TWU	Jan	10	AB/MB
TSM	TSM	Jan	12.5	AV/MV	TWU	TWU	Jan	12.5	AV/MV
TSM	TSM	Jan	15	AC/MC	TWU	TWU	Jan	15	AC/MC
TSM	TSM	Jan	17.5	AW/MW	TWU	TWU	Jan	17.5	AW/MW

TAIWAN SEMICONDUCTOR MFG CO (WBB)  
 (Before 7/16/2008)  
 100 shares TSM

TAIWAN SEMICONDUCTOR MFG CO (LFA)  
 (Beginning 7/16/2008)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WBB	WBB	Jan	5	AA/MA	LFA	LFA	Jan	5	AA/MA
WBB	WBB	Jan	7.5	AU/MU	LFA	LFA	Jan	7.5	AU/MU
WBB	WBB	Jan	10	AB/MB	LFA	LFA	Jan	10	AB/MB
WBB	WBB	Jan	12.5	AV/MV	LFA	LFA	Jan	12.5	AV/MV
WBB	WBB	Jan	15	AC/MC	LFA	LFA	Jan	15	AC/MC
WBB	WBB	Jan	17.5	AW/MW	LFA	LFA	Jan	17.5	AW/MW

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
 or 1-866-768-8845 Toll Free