



SERIES ADJUSTMENT - 2008-201312
ONN INFORMATION CIRCULAR # 201312
July 1, 2007

COUNTRYWIDE FINANCIAL CORP. (CFC) - Merger with Bank of America (BAC)

On Wednesday, June 25, 2008, the shareholders of Countrywide Financial Corp (CFC) voted and approved the proposed merger with Bank of America (BAC). As a result of the merger, each CFC share will be converted into the right to receive .1822 BAC Common Shares. Cash will be paid in lieu of fractional BAC shares. **The merger will become effective on Tuesday, July 01, 2008.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Countrywide Financial Corp. options will be adjusted as follows:

Adjustment Date:	Wednesday, July 02, 2008
BOX Underlying Symbol(s):	CFC becomes CGU
OPRA Option Symbol(s):	CFC becomes CGU YJD becomes KGZ
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 18 Bank of America (BAC) Common Shares 2) Cash in lieu of .22 fractional BAC Shares

******Please note that CFC options will trade TODAY, July 1, 2008, with the adjusted deliverable indicated above. Beginning tomorrow, July 2, 2008, the option symbol will change to CGU and the deliverable will carry forth.**

GTC Order Cancellation:

On Tuesday, July 1, 2008, immediately after the BOX close, all resting orders in the CFC order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted CGU series, the BOX Participant will need to reenter the orders before the open on Wednesday, July 2, 2008.

COUNTRYWIDE FINANCIAL CORP(CFC)
 (Before 7/2/2008)
 100 shares CFC

COUNTRYWIDE FINANCIAL CORP(CGU)
 (Beginning 7/2/2008)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CFC	CFC	Jul	2.5	GQ/SQ	CGU	CGU	Jul	2.5	GQ/SQ
CFC	CFC	Jul	4	GH/SH	CGU	CGU	Jul	4	GH/SH
CFC	CFC	Jul	5	GA/SA	CGU	CGU	Jul	5	GA/SA
CFC	CFC	Jul	6	GI/SI	CGU	CGU	Jul	6	GI/SI
CFC	CFC	Jul	7.5	GR/SR	CGU	CGU	Jul	7.5	GR/SR
CFC	CFC	Jul	9	GK/SK	CGU	CGU	Jul	9	GK/SK

CFC	CFC	Jul	10	GB/SB	CGU	CGU	Jul	10	GB/SB
CFC	CFC	Jul	11	GM/SM	CGU	CGU	Jul	11	GM/SM
CFC	CFC	Jul	12.5	GS/SS	CGU	CGU	Jul	12.5	GS/SS
CFC	CFC	Jul	15	GC/SC	CGU	CGU	Jul	15	GC/SC
CFC	CFC	Jul	17.5	GT/ST	CGU	CGU	Jul	17.5	GT/ST
CFC	CFC	Jul	20	GD/SD	CGU	CGU	Jul	20	GD/SD
CFC	CFC	Jul	22.5	GX/SX	CGU	CGU	Jul	22.5	GX/SX
CFC	CFC	Jul	25	GE/SE	CGU	CGU	Jul	25	GE/SE
CFC	CFC	Jul	27.5	GY/SY	CGU	CGU	Jul	27.5	GY/SY
CFC	CFC	Jul	30	GF/SF	CGU	CGU	Jul	30	GF/SF
CFC	CFC	Jul	32.5	GZ/SZ	CGU	CGU	Jul	32.5	GZ/SZ
CFC	CFC	Jul	35	GG/SG	CGU	CGU	Jul	35	GG/SG
CFC	CFC	Aug	3	HV/TV	CGU	CGU	Aug	3	HV/TV
CFC	CFC	Aug	4	HH/TH	CGU	CGU	Aug	4	HH/TH
CFC	CFC	Aug	5	HA/TA	CGU	CGU	Aug	5	HA/TA
CFC	CFC	Aug	6	HI/TI	CGU	CGU	Aug	6	HI/TI
CFC	CFC	Aug	7	HJ/TJ	CGU	CGU	Aug	7	HJ/TJ
CFC	CFC	Aug	8	HW/TW	CGU	CGU	Aug	8	HW/TW
CFC	CFC	Aug	9	HK/TK	CGU	CGU	Aug	9	HK/TK
CFC	CFC	Oct	3	JV/VV	CGU	CGU	Oct	3	JV/VV
CFC	CFC	Oct	4	JH/VH	CGU	CGU	Oct	4	JH/VH
CFC	CFC	Oct	5	JA/VA	CGU	CGU	Oct	5	JA/VA
CFC	CFC	Oct	6	JI/VI	CGU	CGU	Oct	6	JI/VI
CFC	CFC	Oct	7	JJ/VJ	CGU	CGU	Oct	7	JJ/VJ
CFC	CFC	Oct	8	JW/VW	CGU	CGU	Oct	8	JW/VW
CFC	CFC	Oct	9	JK/VK	CGU	CGU	Oct	9	JK/VK
CFC	CFC	Oct	10	JB/VB	CGU	CGU	Oct	10	JB/VB
CFC	CFC	Oct	11	JM/VM	CGU	CGU	Oct	11	JM/VM
CFC	CFC	Jan	2.5	AQ/MQ	CGU	CGU	Jan	2.5	AQ/MQ
CFC	CFC	Jan	5	AA/MA	CGU	CGU	Jan	5	AA/MA
CFC	CFC	Jan	7.5	AR/MR	CGU	CGU	Jan	7.5	AR/MR
CFC	CFC	Jan	10	AB/MB	CGU	CGU	Jan	10	AB/MB
CFC	CFC	Jan	12.5	AS/MS	CGU	CGU	Jan	12.5	AS/MS
CFC	CFC	Jan	15	AC/MC	CGU	CGU	Jan	15	AC/MC
CFC	CFC	Jan	17.5	AT/MT	CGU	CGU	Jan	17.5	AT/MT
CFC	CFC	Jan	20	AD/MD	CGU	CGU	Jan	20	AD/MD
CFC	CFC	Jan	22.5	AX/MX	CGU	CGU	Jan	22.5	AX/MX
CFC	CFC	Jan	25	AE/ME	CGU	CGU	Jan	25	AE/ME
CFC	CFC	Jan	30	AF/MF	CGU	CGU	Jan	30	AF/MF
CFC	CFC	Jan	35	AG/MG	CGU	CGU	Jan	35	AG/MG
CFC	CFC	Jan	37.5	AU/MU	CGU	CGU	Jan	37.5	AU/MU
CFC	CFC	Jan	40	AP/MP	CGU	CGU	Jan	40	AP/MP
CFC	CFC	Jan	45	AO/MO	CGU	CGU	Jan	45	AO/MO
CFC	CFC	Jan	50	AN/MN	CGU	CGU	Jan	50	AN/MN
CFC	CFC	Jan	55	AL/ML	CGU	CGU	Jan	55	AL/ML

COUNTRYWIDE FINANCIAL CORP(YJD)

(Before 7/2/2008)

100 shares CFC

COUNTRYWIDE FINANCIAL CORP(KGZ)

(Beginning 7/2/2008)

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YJD	YJD	Jan	2.5	AQ/MQ	KGZ	KGZ	Jan	2.5	AQ/MQ
YJD	YJD	Jan	5	AA/MA	KGZ	KGZ	Jan	5	AA/MA
YJD	YJD	Jan	7.5	AR/MR	KGZ	KGZ	Jan	7.5	AR/MR
YJD	YJD	Jan	10	AB/MB	KGZ	KGZ	Jan	10	AB/MB
YJD	YJD	Jan	15	AC/MC	KGZ	KGZ	Jan	15	AC/MC
YJD	YJD	Jan	20	AD/MD	KGZ	KGZ	Jan	20	AD/MD
YJD	YJD	Jan	30	AF/MF	KGZ	KGZ	Jan	30	AF/MF
YJD	YJD	Jan	40	AH/MH	KGZ	KGZ	Jan	40	AH/MH
YJD	YJD	Jan	50	AJ/MJ	KGZ	KGZ	Jan	50	AJ/MJ
YJD	YJD	Jan	60	AL/ML	KGZ	KGZ	Jan	60	AL/ML

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free