



**SERIES ADJUSTMENT - 2007-201148  
ONN INFORMATION CIRCULAR # 201148  
December 20, 2007**

**Tribune Company (TRB) - Cash Merger Completed**

On August 14, 2007, the shareholders of Tribune Company (TRB) voted and approved the proposed merger with Tesop Corporation. Pursuant to the terms of the merger, each existing TRB Common Share will be converted into the right to receive \$34.00 net cash per share. **The merger became effective Thursday, December 20, 2007.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Tribune Company options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Friday, December 21, 2007</b>
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	\$3,400.00 cash per contract (\$34.00 x 100)

**PLEASE NOTE:**

All resting orders for TRB options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on Thursday, December 20, 2007.

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free