



**SERIES ADJUSTMENT - 2007-201129**  
**ONN INFORMATION CIRCULAR # 201129**  
**November 26, 2007**

**Transocean, Inc. (RIG) - Merger with GlobalSantaFe Corporation (GSF)**

On Friday, November 09, 2007, the shareholders of Transocean Inc (RIG) approved the proposed reclassification of RIG Ordinary Shares in connection with the merger with GlobalSantaFe Corporation (GSF). As a result, each RIG share will be converted into the right to receive 0.6996 of "New" RIG Common Shares plus \$33.03 cash and each share of GSF Common Shares will be converted into the right to receive 0.4757 "New" Transocean Inc. (RIG) Common Stock, plus \$2.46 cash. Cash will be paid in lieu of fractional RIG shares.

**The merger will become effective before the open on Tuesday, November 27, 2007.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all **Transocean Inc** options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Tuesday, November 27, 2007</b>
<b>BOX Underlying Symbol(s):</b>	<b>RIG becomes RFU</b> RIG becomes RFU YDR becomes YOB VOI becomes ZRN
<b>No. Of Contracts :</b>	1
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>69 (New) Transocean Inc. (RIG) Common Shares</b> <b>Cash in lieu of .96 fractional RIG Shares</b> <b>\$3,303.00 Cash (\$33.03 x 100)</b>

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all **GlobalSantaFe Corporation** options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Tuesday, November 27, 2007</b>
<b>BOX Underlying Symbol(s):</b>	<b>GSF becomes GWK</b> GSF becomes GWK VEJ becomes XVM WEJ becomes YHO
<b>No. Of Contracts :</b>	1
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>47 (New) Transocean Inc. (RIG) Common Shares</b> <b>Cash in lieu of .57 fractional RIG Shares</b> <b>\$2,246.00 Cash (\$22.46 x 100)</b>

**GTC Order Cancellation:**

On Monday, November 26, 2007, immediately after the BOX close, all resting orders in the **RIG** and **GSF** order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted **RFU/GWK** series, the BOX Participant will need to reenter the orders before the open on **Tuesday, November 27, 2007.**

TRANSOCEAN INC(RIG)  
 (Before 11/27/2007)  
 100 shrs RIG

TRANSOCEAN INC(RFU)  
 (Beginning 11/27/2007)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
RIG	RIG	Dec	90	LR/XR	RFU	RFU	Dec	90	LR/XR
RIG	RIG	Dec	95	LS/XS	RFU	RFU	Dec	95	LS/XS
RIG	RIG	Dec	100	LT/XT	RFU	RFU	Dec	100	LT/XT
RIG	RIG	Dec	105	LA/XA	RFU	RFU	Dec	105	LA/XA
RIG	RIG	Dec	110	LB/XB	RFU	RFU	Dec	110	LB/XB
RIG	RIG	Dec	115	LC/XC	RFU	RFU	Dec	115	LC/XC
RIG	RIG	Dec	120	LD/XD	RFU	RFU	Dec	120	LD/XD
RIG	RIG	Dec	125	LE/XE	RFU	RFU	Dec	125	LE/XE
RIG	RIG	Dec	130	LX/XX	RFU	RFU	Dec	130	LX/XX
RIG	RIG	Dec	135	LY/XY	RFU	RFU	Dec	135	LY/XY
RIG	RIG	Dec	140	LZ/XZ	RFU	RFU	Dec	140	LZ/XZ
RIG	RIG	Dec	145	LW/XW	RFU	RFU	Dec	145	LW/XW
RIG	RIG	Dec	150	LU/XU	RFU	RFU	Dec	150	LU/XU
RIG	RIG	Jan	30	AF/MF	RFU	RFU	Jan	30	AF/MF
RIG	RIG	Jan	35	AG/MG	RFU	RFU	Jan	35	AG/MG
RIG	RIG	Jan	40	AH/MH	RFU	RFU	Jan	40	AH/MH
RIG	RIG	Jan	45	AI/MI	RFU	RFU	Jan	45	AI/MI
RIG	RIG	Jan	50	AJ/MJ	RFU	RFU	Jan	50	AJ/MJ
RIG	RIG	Jan	55	AK/MK	RFU	RFU	Jan	55	AK/MK
RIG	RIG	Jan	60	AL/ML	RFU	RFU	Jan	60	AL/ML
RIG	RIG	Jan	65	AM/MM	RFU	RFU	Jan	65	AM/MM
RIG	RIG	Jan	70	AN/MN	RFU	RFU	Jan	70	AN/MN
RIG	RIG	Jan	75	AO/MO	RFU	RFU	Jan	75	AO/MO
RIG	RIG	Jan	80	AP/MP	RFU	RFU	Jan	80	AP/MP
RIG	RIG	Jan	85	AQ/MQ	RFU	RFU	Jan	85	AQ/MQ
RIG	RIG	Jan	90	AR/MR	RFU	RFU	Jan	90	AR/MR
RIG	RIG	Jan	95	AS/MS	RFU	RFU	Jan	95	AS/MS
RIG	RIG	Jan	100	AT/MT	RFU	RFU	Jan	100	AT/MT
RIG	RIG	Jan	105	AA/MA	RFU	RFU	Jan	105	AA/MA
RIG	RIG	Jan	110	AB/MB	RFU	RFU	Jan	110	AB/MB
RIG	RIG	Jan	115	AC/MC	RFU	RFU	Jan	115	AC/MC
RIG	RIG	Jan	120	AD/MD	RFU	RFU	Jan	120	AD/MD
RIG	RIG	Jan	125	AE/ME	RFU	RFU	Jan	125	AE/ME
RIG	RIG	Jan	130	AX/MX	RFU	RFU	Jan	130	AX/MX
RIG	RIG	Jan	135	AY/MY	RFU	RFU	Jan	135	AY/MY
RIG	RIG	Jan	140	AZ/MZ	RFU	RFU	Jan	140	AZ/MZ
RIG	RIG	Jan	145	AW/MW	RFU	RFU	Jan	145	AW/MW
RIG	RIG	Jan	150	AU/MU	RFU	RFU	Jan	150	AU/MU
RIG	RIG	Feb	75	BO/NO	RFU	RFU	Feb	75	BO/NO
RIG	RIG	Feb	80	BP/NP	RFU	RFU	Feb	80	BP/NP
RIG	RIG	Feb	85	BQ/NQ	RFU	RFU	Feb	85	BQ/NQ
RIG	RIG	Feb	90	BR/NR	RFU	RFU	Feb	90	BR/NR
RIG	RIG	Feb	95	BS/NS	RFU	RFU	Feb	95	BS/NS
RIG	RIG	Feb	100	BT/NT	RFU	RFU	Feb	100	BT/NT

RIG	RIG	Feb	105	BA/NA	RFU	RFU	Feb	105	BA/NA
RIG	RIG	Feb	110	BB/NB	RFU	RFU	Feb	110	BB/NB
RIG	RIG	Feb	115	BC/NC	RFU	RFU	Feb	115	BC/NC
RIG	RIG	Feb	120	BD/ND	RFU	RFU	Feb	120	BD/ND
RIG	RIG	Feb	125	BE/NE	RFU	RFU	Feb	125	BE/NE
RIG	RIG	Feb	130	BX/NX	RFU	RFU	Feb	130	BX/NX
RIG	RIG	Feb	135	BY/NY	RFU	RFU	Feb	135	BY/NY
RIG	RIG	Feb	140	BZ/NZ	RFU	RFU	Feb	140	BZ/NZ
RIG	RIG	Feb	145	BW/NW	RFU	RFU	Feb	145	BW/NW
RIG	RIG	Feb	150	BU/NU	RFU	RFU	Feb	150	BU/NU

RIG	RIG	May	80	EP/QP	RFU	RFU	May	80	EP/QP
RIG	RIG	May	85	EQ/QQ	RFU	RFU	May	85	EQ/QQ
RIG	RIG	May	90	ER/QR	RFU	RFU	May	90	ER/QR
RIG	RIG	May	95	ES/QS	RFU	RFU	May	95	ES/QS
RIG	RIG	May	100	ET/QT	RFU	RFU	May	100	ET/QT
RIG	RIG	May	105	EA/QA	RFU	RFU	May	105	EA/QA
RIG	RIG	May	110	EB/QB	RFU	RFU	May	110	EB/QB
RIG	RIG	May	115	EC/QC	RFU	RFU	May	115	EC/QC
RIG	RIG	May	120	ED/QD	RFU	RFU	May	120	ED/QD
RIG	RIG	May	125	EE/QE	RFU	RFU	May	125	EE/QE
RIG	RIG	May	130	EX/QX	RFU	RFU	May	130	EX/QX
RIG	RIG	May	135	EY/QY	RFU	RFU	May	135	EY/QY
RIG	RIG	May	140	EZ/QZ	RFU	RFU	May	140	EZ/QZ
RIG	RIG	May	145	EW/QW	RFU	RFU	May	145	EW/QW
RIG	RIG	May	150	EU/QU	RFU	RFU	May	150	EU/QU

TRANSOCEAN INC(VOI)  
(Before 11/27/2007)  
100 shrs RIG

TRANSOCEAN INC(ZRN)  
(Beginning 11/27/2007)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VOI	VOI	Jan	50	AJ/MJ	ZRN	ZRN	Jan	50	AJ/MJ
VOI	VOI	Jan	60	AL/ML	ZRN	ZRN	Jan	60	AL/ML
VOI	VOI	Jan	70	AN/MN	ZRN	ZRN	Jan	70	AN/MN
VOI	VOI	Jan	80	AP/MP	ZRN	ZRN	Jan	80	AP/MP
VOI	VOI	Jan	85	AQ/MQ	ZRN	ZRN	Jan	85	AQ/MQ
VOI	VOI	Jan	90	AR/MR	ZRN	ZRN	Jan	90	AR/MR
VOI	VOI	Jan	95	AS/MS	ZRN	ZRN	Jan	95	AS/MS
VOI	VOI	Jan	100	AT/MT	ZRN	ZRN	Jan	100	AT/MT
VOI	VOI	Jan	105	AA/MA	ZRN	ZRN	Jan	105	AA/MA
VOI	VOI	Jan	110	AB/MB	ZRN	ZRN	Jan	110	AB/MB
VOI	VOI	Jan	115	AC/MC	ZRN	ZRN	Jan	115	AC/MC
VOI	VOI	Jan	120	AD/MD	ZRN	ZRN	Jan	120	AD/MD
VOI	VOI	Jan	130	AF/MF	ZRN	ZRN	Jan	130	AF/MF
VOI	VOI	Jan	140	AH/MH	ZRN	ZRN	Jan	140	AH/MH
VOI	VOI	Jan	150	AZ/MZ	ZRN	ZRN	Jan	150	AZ/MZ
VOI	VOI	Jan	160	AX/MX	ZRN	ZRN	Jan	160	AX/MX
VOI	VOI	Jan	170	AY/MY	ZRN	ZRN	Jan	170	AY/MY

TRANSOCEAN INC(YDR)  
(Before 11/27/2007)

TRANSOCEAN INC(YOB)  
(Beginning 11/27/2007)

100 shrs RIG

See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YDR	YDR	Jan	80	AP/MP	YOB	YOB	Jan	80	AP/MP
YDR	YDR	Jan	90	AR/MR	YOB	YOB	Jan	90	AR/MR
YDR	YDR	Jan	100	AT/MT	YOB	YOB	Jan	100	AT/MT
YDR	YDR	Jan	110	AB/MB	YOB	YOB	Jan	110	AB/MB
YDR	YDR	Jan	120	AD/MD	YOB	YOB	Jan	120	AD/MD
YDR	YDR	Jan	130	AX/MX	YOB	YOB	Jan	130	AX/MX
YDR	YDR	Jan	140	AZ/MZ	YOB	YOB	Jan	140	AZ/MZ
YDR	YDR	Jan	145	AW/MW	YOB	YOB	Jan	145	AW/MW
YDR	YDR	Jan	150	AU/MU	YOB	YOB	Jan	150	AU/MU

GLOBALSANTAFE CORP(GSF)  
(Before 11/27/2007)  
100 shrs GSF

GLOBALSANTAFE CORP(GWK)  
(Beginning 11/27/2007)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
GSF	GSF	Dec	65	LM/XM	GWK	GWK	Dec	65	LM/XM
GSF	GSF	Dec	67.5	LU/XU	GWK	GWK	Dec	67.5	LU/XU
GSF	GSF	Dec	70	LN/XN	GWK	GWK	Dec	70	LN/XN
GSF	GSF	Dec	72.5	LV/XV	GWK	GWK	Dec	72.5	LV/XV
GSF	GSF	Dec	75	LO/XO	GWK	GWK	Dec	75	LO/XO
GSF	GSF	Dec	80	LP/XP	GWK	GWK	Dec	80	LP/XP
GSF	GSF	Dec	85	LQ/XQ	GWK	GWK	Dec	85	LQ/XQ
GSF	GSF	Dec	90	LR/XR	GWK	GWK	Dec	90	LR/XR
GSF	GSF	Dec	95	LS/XS	GWK	GWK	Dec	95	LS/XS
GSF	GSF	Jan	25	AE/ME	GWK	GWK	Jan	25	AE/ME
GSF	GSF	Jan	30	AF/MF	GWK	GWK	Jan	30	AF/MF
GSF	GSF	Jan	35	AG/MG	GWK	GWK	Jan	35	AG/MG
GSF	GSF	Jan	40	AH/MH	GWK	GWK	Jan	40	AH/MH
GSF	GSF	Jan	45	AI/MI	GWK	GWK	Jan	45	AI/MI
GSF	GSF	Jan	50	AJ/MJ	GWK	GWK	Jan	50	AJ/MJ
GSF	GSF	Jan	55	AK/MK	GWK	GWK	Jan	55	AK/MK
GSF	GSF	Jan	60	AL/ML	GWK	GWK	Jan	60	AL/ML
GSF	GSF	Jan	65	AM/MM	GWK	GWK	Jan	65	AM/MM
GSF	GSF	Jan	70	AN/MN	GWK	GWK	Jan	70	AN/MN
GSF	GSF	Jan	75	AO/MO	GWK	GWK	Jan	75	AO/MO
GSF	GSF	Jan	80	AP/MP	GWK	GWK	Jan	80	AP/MP
GSF	GSF	Jan	85	AQ/MQ	GWK	GWK	Jan	85	AQ/MQ
GSF	GSF	Jan	90	AR/MR	GWK	GWK	Jan	90	AR/MR
GSF	GSF	Jan	95	AS/MS	GWK	GWK	Jan	95	AS/MS
GSF	GSF	Jan	100	AT/MT	GWK	GWK	Jan	100	AT/MT
GSF	GSF	Jan	110	AB/MB	GWK	GWK	Jan	110	AB/MB
GSF	GSF	Apr	55	DK/PK	GWK	GWK	Apr	55	DK/PK
GSF	GSF	Apr	57.5	DY/PY	GWK	GWK	Apr	57.5	DY/PY
GSF	GSF	Apr	60	DL/PL	GWK	GWK	Apr	60	DL/PL
GSF	GSF	Apr	62.5	DZ/PZ	GWK	GWK	Apr	62.5	DZ/PZ
GSF	GSF	Apr	65	DM/PM	GWK	GWK	Apr	65	DM/PM

GSF	GSF	Apr	67.5	DU/PU	GWK	GWK	Apr	67.5	DU/PU
GSF	GSF	Apr	70	DN/PN	GWK	GWK	Apr	70	DN/PN
GSF	GSF	Apr	72.5	DV/PV	GWK	GWK	Apr	72.5	DV/PV
GSF	GSF	Apr	75	DO/PO	GWK	GWK	Apr	75	DO/PO
GSF	GSF	Apr	80	DP/PP	GWK	GWK	Apr	80	DP/PP
GSF	GSF	Apr	85	DQ/PQ	GWK	GWK	Apr	85	DQ/PQ
GSF	GSF	Apr	90	DR/PR	GWK	GWK	Apr	90	DR/PR
GSF	GSF	Apr	95	DS/PS	GWK	GWK	Apr	95	DS/PS
GSF	GSF	Apr	100	DT/PT	GWK	GWK	Apr	100	DT/PT

GSF	GSF	Jul	70	GN/SN	GWK	GWK	Jul	70	GN/SN
GSF	GSF	Jul	72.5	GV/SV	GWK	GWK	Jul	72.5	GV/SV
GSF	GSF	Jul	75	GO/SO	GWK	GWK	Jul	75	GO/SO
GSF	GSF	Jul	80	GP/SP	GWK	GWK	Jul	80	GP/SP
GSF	GSF	Jul	85	GQ/SQ	GWK	GWK	Jul	85	GQ/SQ
GSF	GSF	Jul	90	GR/SR	GWK	GWK	Jul	90	GR/SR
GSF	GSF	Jul	95	GS/SS	GWK	GWK	Jul	95	GS/SS

GLOBALSANTAFE CORP(VEJ)  
(Before 11/27/2007)  
100 shrs GSF

GLOBALSANTAFE CORP(XVM)  
(Beginning 11/27/2007)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VEJ	VEJ	Jan	40	AH/MH	XVM	XVM	Jan	40	AH/MH
VEJ	VEJ	Jan	50	AJ/MJ	XVM	XVM	Jan	50	AJ/MJ
VEJ	VEJ	Jan	60	AL/ML	XVM	XVM	Jan	60	AL/ML
VEJ	VEJ	Jan	70	AN/MN	XVM	XVM	Jan	70	AN/MN
VEJ	VEJ	Jan	80	AP/MP	XVM	XVM	Jan	80	AP/MP
VEJ	VEJ	Jan	90	AR/MR	XVM	XVM	Jan	90	AR/MR
VEJ	VEJ	Jan	100	AT/MT	XVM	XVM	Jan	100	AT/MT
VEJ	VEJ	Jan	110	AB/MB	XVM	XVM	Jan	110	AB/MB

GLOBALSANTAFE CORP(WEJ)  
(Before 11/27/2007)  
100 shrs GSF

GLOBALSANTAFE CORP(YHO)  
(Beginning 11/27/2007)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WEJ	WEJ	Jan	50	AJ/MJ	YHO	YHO	Jan	50	AJ/MJ
WEJ	WEJ	Jan	60	AL/ML	YHO	YHO	Jan	60	AL/ML
WEJ	WEJ	Jan	70	AN/MN	YHO	YHO	Jan	70	AN/MN
WEJ	WEJ	Jan	80	AP/MP	YHO	YHO	Jan	80	AP/MP
WEJ	WEJ	Jan	90	AR/MR	YHO	YHO	Jan	90	AR/MR
WEJ	WEJ	Jan	100	AT/MT	YHO	YHO	Jan	100	AT/MT
WEJ	WEJ	Jan	110	AB/MB	YHO	YHO	Jan	110	AB/MB

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free