

**SERIES ADJUSTMENT - 2007-200964**  
**ONN INFORMATION CIRCULAR # 200964**  
**March 28, 2007**

**NIKE, Inc. (NKE)**  
**2 for 1 Stock Split**  
**Ex-Distribution Date: 4/3/2007**

NIKE, Inc. (NKE) has declared a 2 for 1 stock split payable to shareholders of record on Monday, March 12, 2007. Distribution date for the stock split will be Monday, April 02, 2007. **Ex-distribution date for the stock split will be Tuesday, April 3, 2007**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional NKE option contract for each option contract held. Further, on the ex-distribution date each NKE series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each NKE series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, April 3, 2007 an account holding (2) NKE Apr 55 calls (NKE DK) will hold (4) NKE APR 27.50 calls (NKE DA). Customers should be advised that (1) contract in the adjusted NKE series will still represent 100 shares of NKE common shares.

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Nike Inc options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Effective on April 3, 2007</b>
<b>BOX Underlying Symbol(s):</b>	Remains the same
<b>OPRA Option Symbol(s):</b>	Remains the same
<b>No. Of Contracts :</b>	2
<b>Strike Prices:</b>	Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	Unchanged - 100 Shares of NIKE INC

**GTC Order Cancellation:**

On the day before the effective date immediately after the BOX close, all resting orders for NKE in the order book will be cancelled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted NKE series, the BOX Participant will need to reenter the orders before the open on Tuesday, April 3, 2007.

NIKE INC(NKE/NKE)  
 (Before - 4/3/2007)  
 (1 Contract)

NIKE INC(NKE/NKE)  
 (Beginning - 4/3/2007)  
 (2 Contracts)

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
NKE	NKE	Apr	55	DK/PK	NKE	NKE	Apr	27.5	DA/PA
NKE	NKE	Apr	60	DL/PL	NKE	NKE	Apr	30	DF/PF
NKE	NKE	Apr	65	DM/PM	NKE	NKE	Apr	32.5	DB/PB
NKE	NKE	Apr	70	DN/PN	NKE	NKE	Apr	35	DG/PG
NKE	NKE	Apr	75	DO/PO	NKE	NKE	Apr	37.5	DU/PU
NKE	NKE	Apr	80	DP/PP	NKE	NKE	Apr	40	DH/PH
NKE	NKE	Apr	85	DQ/PQ	NKE	NKE	Apr	42.5	DV/PV
NKE	NKE	Apr	90	DR/PR	NKE	NKE	Apr	45	DI/PI
NKE	NKE	Apr	95	DS/PS	NKE	NKE	Apr	47.5	DW/PW

NKE	NKE	Apr	100	DT/PT	NKE	NKE	Apr	50	DJ/PJ
NKE	NKE	Apr	105	DA/PA	NKE	NKE	Apr	52.5	DX/PX
NKE	NKE	Apr	110	DB/PB	NKE	NKE	Apr	55	DK/PK
NKE	NKE	Apr	115	DC/PC	NKE	NKE	Apr	57.5	DY/PY
NKE	NKE	Apr	120	DD/PD	NKE	NKE	Apr	60	DL/PL
NKE	NKE	May	80	EP/QP	NKE	NKE	May	40	EH/QH
NKE	NKE	May	85	EQ/QQ	NKE	NKE	May	42.5	EV/QV
NKE	NKE	May	90	ER/QR	NKE	NKE	May	45	EI/QI
NKE	NKE	May	95	ES/QS	NKE	NKE	May	47.5	EW/QW
NKE	NKE	May	100	ET/QT	NKE	NKE	May	50	EJ/QJ
NKE	NKE	May	105	EA/QA	NKE	NKE	May	52.5	EX/QX
NKE	NKE	May	110	EB/QB	NKE	NKE	May	55	EK/QK
NKE	NKE	May	115	EC/QC	NKE	NKE	May	57.5	EY/QY
NKE	NKE	May	120	ED/QD	NKE	NKE	May	60	EL/QL
NKE	NKE	May	125	EE/QE	NKE	NKE	May	62.5	EZ/QZ
NKE	NKE	May	130	EX/QX	NKE	NKE	May	65	EM/QM
NKE	NKE	Jul	70	GN/SN	NKE	NKE	Jul	35	GG/SG
NKE	NKE	Jul	75	GO/SO	NKE	NKE	Jul	37.5	GU/SU
NKE	NKE	Jul	80	GP/SP	NKE	NKE	Jul	40	GH/SH
NKE	NKE	Jul	85	GQ/SQ	NKE	NKE	Jul	42.5	GV/SV
NKE	NKE	Jul	90	GR/SR	NKE	NKE	Jul	45	GI/SI
NKE	NKE	Jul	95	GS/SS	NKE	NKE	Jul	47.5	GW/SW
NKE	NKE	Jul	100	GT/ST	NKE	NKE	Jul	50	GJ/SJ
NKE	NKE	Jul	105	GA/SA	NKE	NKE	Jul	52.5	GX/SX
NKE	NKE	Jul	110	GB/SB	NKE	NKE	Jul	55	GK/SK
NKE	NKE	Jul	115	GC/SC	NKE	NKE	Jul	57.5	GY/SY
NKE	NKE	Jul	120	GD/SD	NKE	NKE	Jul	60	GL/SL
NKE	NKE	Oct	80	JP/VP	NKE	NKE	Oct	40	JH/VH
NKE	NKE	Oct	85	JQ/VQ	NKE	NKE	Oct	42.5	JV/VV
NKE	NKE	Oct	90	JR/VR	NKE	NKE	Oct	45	JI/VI
NKE	NKE	Oct	95	JS/VS	NKE	NKE	Oct	47.5	JW/VW
NKE	NKE	Oct	100	JT/VT	NKE	NKE	Oct	50	JJ/VJ
NKE	NKE	Oct	105	JA/VA	NKE	NKE	Oct	52.5	JX/VX
NKE	NKE	Oct	110	JB/VB	NKE	NKE	Oct	55	JK/VK
NKE	NKE	Oct	115	JC/VC	NKE	NKE	Oct	57.5	JY/VY
NKE	NKE	Oct	120	JD/VD	NKE	NKE	Oct	60	JL/VL
NKE	NKE	Oct	125	JE/VE	NKE	NKE	Oct	62.5	JZ/VZ
NKE	NKE	Oct	130	JX/VX	NKE	NKE	Oct	65	JM/VM

NIKE INC(NKE/WNK)  
(Before - 4/3/2007)  
(1 Contract)

NIKE INC(NKE/WNK)  
(Beginning - 4/3/2007)  
(2 Contracts)

<u>3OX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WNK	WNK	Jan	60	AL/ML	WNK	WNK	Jan	30	AF/MF
WNK	WNK	Jan	70	AN/MN	WNK	WNK	Jan	35	AG/MG
WNK	WNK	Jan	75	AO/MO	WNK	WNK	Jan	37.5	AU/MU
WNK	WNK	Jan	80	AP/MP	WNK	WNK	Jan	40	AH/MH

WNK	WNK	Jan	85	AQ/MQ	WNK	WNK	Jan	42.5	AV/MV
WNK	WNK	Jan	90	AR/MR	WNK	WNK	Jan	45	AI/MI
WNK	WNK	Jan	100	AT/MT	WNK	WNK	Jan	50	AJ/MJ
WNK	WNK	Jan	110	AB/MB	WNK	WNK	Jan	55	AK/MK
WNK	WNK	Jan	120	AD/MD	WNK	WNK	Jan	60	AL/ML
WNK	WNK	Jan	130	AX/MX	WNK	WNK	Jan	65	AM/MM

NIKE INC(NKE/VNK)  
(Before - 4/3/2007)  
(1 Contract)

NIKE INC(NKE/VNK)  
(Beginning - 4/3/2007)  
(2 Contracts)

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VNK	VNK	Jan	60	AL/ML	VNK	VNK	Jan	30	AF/MF
VNK	VNK	Jan	70	AN/MN	VNK	VNK	Jan	35	AG/MG
VNK	VNK	Jan	75	AO/MO	VNK	VNK	Jan	37.5	AU/MU
VNK	VNK	Jan	80	AP/MP	VNK	VNK	Jan	40	AH/MH
VNK	VNK	Jan	90	AR/MR	VNK	VNK	Jan	45	AI/MI
VNK	VNK	Jan	100	AT/MT	VNK	VNK	Jan	50	AJ/MJ
VNK	VNK	Jan	110	AB/MB	VNK	VNK	Jan	55	AK/MK
VNK	VNK	Jan	120	AD/MD	VNK	VNK	Jan	60	AL/ML
VNK	VNK	Jan	130	AX/MX	VNK	VNK	Jan	65	AM/MM
VNK	VNK	Jan	140	AY/MY	VNK	VNK	Jan	70	AN/MN
VNK	VNK	Jan	150	AJ/MJ	VNK	VNK	Jan	75	AO/MO

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free





