

SERIES ADJUSTMENT - 2007-200950
ONN INFORMATION CIRCULAR # 200950
March 15, 2007

SPDRS MidCap Fund (MDY)
Cash Distribution
Ex-Distribution Date: 3/16/2007

SPDRS MidCap Fund (MDY) has declared a cash distribution of \$0.3864 per share, payable to shareholders of record on Tuesday, March 20, 2007. Distribution date for the stock distribution will be Monday, April 30, 2007. Ex-distribution date for the stock distribution will be Friday, March 16, 2007

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all S&p Midcap 400 Dep Rcpt options will be adjusted as follows:

Adjustment Date:	Effective Friday, March 16, 2007
BOX Underlying Symbol(s):	MDY becomes CUN
OPRA Option Symbol(s):	DIX becomes JHB LSP becomes ASJ XTY becomes CUN JDY becomes KDO YLU becomes KEC OVW becomes XDY
No. Of Contracts :	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of SPDRS MidCap Fund (MDY) 2) 38.64 Cash

PLEASE NOTE - DUE TO THE ADJUSTED OPTIONS INVOLVING AN UNDERLYING CONSISTING OF BOTH 'MDY' AND CASH, THE UNDERLYING SYMBOL FOR THESE ADJUSTED OPTIONS WILL BE LISTED ON THE BOX PLATFORM AS 'CUN'. CONSEQUENTLY, EACH PARTICIPANT MAY NEED TO MANUALLY PRICE THE ADJUSTED OPTIONS DUE TO THE FACT THAT 'CUN' DOES NOT TRADE AS AN UNDERLYING ON THE U.S. MARKET.

GTC Order Cancellation:

Immediately after the BOX close on the day before effective date of the distribution, all resting orders in the MDY order book will be cancelled.

S&P MIDCAP 400 DEP RCPT(MDY/DIX)
 (Before - 3/16/2007)
 100 shrs MDY

S&P MIDCAP 400 DEP RCPT(CUN)
 (Beginning - 3/16/2007)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
DIX	DIX	Apr	135	DK/PK	JHB	JHB	Apr	135	DK/PK
DIX	DIX	Apr	136	DF/PF	JHB	JHB	Apr	136	DF/PF
DIX	DIX	Apr	137	DG/PG	JHB	JHB	Apr	137	DG/PG
DIX	DIX	Apr	138	DH/PH	JHB	JHB	Apr	138	DH/PH
DIX	DIX	Apr	139	DI/PI	JHB	JHB	Apr	139	DI/PI

DIX	DIX	Apr	140	DY/PY	JHB	JHB	Apr	140	DY/PY
LSP	LSP	Apr	141	DK/PK	ASJ	ASJ	Apr	141	DK/PK
LSP	LSP	Apr	142	DL/PL	ASJ	ASJ	Apr	142	DL/PL
LSP	LSP	Apr	143	DM/PM	ASJ	ASJ	Apr	143	DM/PM
LSP	LSP	Apr	144	DN/PN	ASJ	ASJ	Apr	144	DN/PN
LSP	LSP	Apr	145	DI/PI	ASJ	ASJ	Apr	145	DI/PI
LSP	LSP	Apr	146	DP/PP	ASJ	ASJ	Apr	146	DP/PP
LSP	LSP	Apr	147	DQ/PQ	ASJ	ASJ	Apr	147	DQ/PQ
LSP	LSP	Apr	148	DR/PR	ASJ	ASJ	Apr	148	DR/PR
LSP	LSP	Apr	149	DS/PS	ASJ	ASJ	Apr	149	DS/PS
LSP	LSP	Apr	150	DJ/PJ	ASJ	ASJ	Apr	150	DJ/PJ
LSP	LSP	Apr	151	DU/PU	ASJ	ASJ	Apr	151	DU/PU
LSP	LSP	Apr	152	DV/PV	ASJ	ASJ	Apr	152	DV/PV
LSP	LSP	Apr	153	DW/PW	ASJ	ASJ	Apr	153	DW/PW
LSP	LSP	Apr	154	DX/PX	ASJ	ASJ	Apr	154	DX/PX
LSP	LSP	Apr	155	DK/PK	ASJ	ASJ	Apr	155	DK/PK
LSP	LSP	Apr	156	DZ/PZ	ASJ	ASJ	Apr	156	DZ/PZ
LSP	LSP	Apr	157	DA/PA	ASJ	ASJ	Apr	157	DA/PA
LSP	LSP	Apr	158	DB/PB	ASJ	ASJ	Apr	158	DB/PB
LSP	LSP	Apr	159	DC/PC	ASJ	ASJ	Apr	159	DC/PC
LSP	LSP	Apr	160	DL/PL	ASJ	ASJ	Apr	160	DL/PL
LSP	LSP	Apr	161	DE/PE	ASJ	ASJ	Apr	161	DE/PE
LSP	LSP	Apr	162	DF/PF	ASJ	ASJ	Apr	162	DF/PF
LSP	LSP	Apr	163	DG/PG	ASJ	ASJ	Apr	163	DG/PG
LSP	LSP	Apr	164	DH/PH	ASJ	ASJ	Apr	164	DH/PH
XTY	XTY	Apr	165	DM/PM	CUN	CUN	Apr	165	DM/PM
DIX	DIX	Jun	120	FD/RD	JHB	JHB	Jun	120	FD/RD
DIX	DIX	Jun	121	FQ/RQ	JHB	JHB	Jun	121	FQ/RQ
DIX	DIX	Jun	122	FR/RR	JHB	JHB	Jun	122	FR/RR
DIX	DIX	Jun	123	FS/RS	JHB	JHB	Jun	123	FS/RS
DIX	DIX	Jun	124	FT/RT	JHB	JHB	Jun	124	FT/RT
DIX	DIX	Jun	125	FE/RE	JHB	JHB	Jun	125	FE/RE
DIX	DIX	Jun	126	FV/RV	JHB	JHB	Jun	126	FV/RV
DIX	DIX	Jun	127	FW/RW	JHB	JHB	Jun	127	FW/RW
DIX	DIX	Jun	128	FX/RX	JHB	JHB	Jun	128	FX/RX
DIX	DIX	Jun	129	FY/RY	JHB	JHB	Jun	129	FY/RY
DIX	DIX	Jun	130	FX/RX	JHB	JHB	Jun	130	FX/RX
DIX	DIX	Jun	131	FA/RA	JHB	JHB	Jun	131	FA/RA
DIX	DIX	Jun	132	FB/RB	JHB	JHB	Jun	132	FB/RB
DIX	DIX	Jun	133	FC/RC	JHB	JHB	Jun	133	FC/RC
DIX	DIX	Jun	134	FD/RD	JHB	JHB	Jun	134	FD/RD
DIX	DIX	Jun	135	FK/RK	JHB	JHB	Jun	135	FK/RK
DIX	DIX	Jun	136	FF/RF	JHB	JHB	Jun	136	FF/RF
DIX	DIX	Jun	137	FG/RG	JHB	JHB	Jun	137	FG/RG
DIX	DIX	Jun	138	FH/RH	JHB	JHB	Jun	138	FH/RH
DIX	DIX	Jun	139	FI/RI	JHB	JHB	Jun	139	FI/RI
DIX	DIX	Jun	140	FY/RY	JHB	JHB	Jun	140	FY/RY
LSP	LSP	Jun	141	FK/RK	ASJ	ASJ	Jun	141	FK/RK
LSP	LSP	Jun	142	FL/RL	ASJ	ASJ	Jun	142	FL/RL
LSP	LSP	Jun	143	FM/RM	ASJ	ASJ	Jun	143	FM/RM
LSP	LSP	Jun	144	FN/RN	ASJ	ASJ	Jun	144	FN/RN

LSP	LSP	Jun	145	FI/RI	ASJ	ASJ	Jun	145	FI/RI
LSP	LSP	Jun	146	FP/RP	ASJ	ASJ	Jun	146	FP/RP
LSP	LSP	Jun	147	FQ/RQ	ASJ	ASJ	Jun	147	FQ/RQ
LSP	LSP	Jun	148	FR/RR	ASJ	ASJ	Jun	148	FR/RR
LSP	LSP	Jun	149	FS/RS	ASJ	ASJ	Jun	149	FS/RS
LSP	LSP	Jun	150	FJ/RJ	ASJ	ASJ	Jun	150	FJ/RJ
LSP	LSP	Jun	151	FU/RU	ASJ	ASJ	Jun	151	FU/RU
LSP	LSP	Jun	152	FV/RV	ASJ	ASJ	Jun	152	FV/RV
LSP	LSP	Jun	153	FW/RW	ASJ	ASJ	Jun	153	FW/RW
LSP	LSP	Jun	154	FX/RX	ASJ	ASJ	Jun	154	FX/RX
LSP	LSP	Jun	155	FK/RK	ASJ	ASJ	Jun	155	FK/RK
LSP	LSP	Jun	156	FZ/RZ	ASJ	ASJ	Jun	156	FZ/RZ
LSP	LSP	Jun	157	FA/RA	ASJ	ASJ	Jun	157	FA/RA
LSP	LSP	Jun	158	FB/RB	ASJ	ASJ	Jun	158	FB/RB
LSP	LSP	Jun	159	FC/RC	ASJ	ASJ	Jun	159	FC/RC
LSP	LSP	Jun	160	FL/RL	ASJ	ASJ	Jun	160	FL/RL
LSP	LSP	Jun	161	FE/RE	ASJ	ASJ	Jun	161	FE/RE
LSP	LSP	Jun	162	FF/RF	ASJ	ASJ	Jun	162	FF/RF
LSP	LSP	Jun	163	FG/RG	ASJ	ASJ	Jun	163	FG/RG
LSP	LSP	Jun	164	FH/RH	ASJ	ASJ	Jun	164	FH/RH
DIX	DIX	Sep	135	IK/UK	JHB	JHB	Sep	135	IK/UK
DIX	DIX	Sep	136	IF/UF	JHB	JHB	Sep	136	IF/UF
DIX	DIX	Sep	137	IG/UG	JHB	JHB	Sep	137	IG/UG
DIX	DIX	Sep	138	IH/UH	JHB	JHB	Sep	138	IH/UH
DIX	DIX	Sep	139	II/UI	JHB	JHB	Sep	139	II/UI
DIX	DIX	Sep	140	IY/UY	JHB	JHB	Sep	140	IY/UY
LSP	LSP	Sep	141	IK/UK	ASJ	ASJ	Sep	141	IK/UK
LSP	LSP	Sep	142	IL/UL	ASJ	ASJ	Sep	142	IL/UL
LSP	LSP	Sep	143	IM/UM	ASJ	ASJ	Sep	143	IM/UM
LSP	LSP	Sep	144	IN/UN	ASJ	ASJ	Sep	144	IN/UN
LSP	LSP	Sep	145	II/UI	ASJ	ASJ	Sep	145	II/UI
LSP	LSP	Sep	146	IP/UP	ASJ	ASJ	Sep	146	IP/UP
LSP	LSP	Sep	147	IQ/UQ	ASJ	ASJ	Sep	147	IQ/UQ
LSP	LSP	Sep	148	IR/UR	ASJ	ASJ	Sep	148	IR/UR
LSP	LSP	Sep	149	IS/US	ASJ	ASJ	Sep	149	IS/US
LSP	LSP	Sep	150	IJ/UJ	ASJ	ASJ	Sep	150	IJ/UJ
LSP	LSP	Sep	151	IU/UU	ASJ	ASJ	Sep	151	IU/UU
LSP	LSP	Sep	152	IV/UV	ASJ	ASJ	Sep	152	IV/UV
LSP	LSP	Sep	153	IW/UW	ASJ	ASJ	Sep	153	IW/UW
LSP	LSP	Sep	154	IX/UX	ASJ	ASJ	Sep	154	IX/UX
LSP	LSP	Sep	155	IK/UK	ASJ	ASJ	Sep	155	IK/UK
LSP	LSP	Sep	156	IZ/UZ	ASJ	ASJ	Sep	156	IZ/UZ
LSP	LSP	Sep	157	IA/UA	ASJ	ASJ	Sep	157	IA/UA
LSP	LSP	Sep	158	IB/UB	ASJ	ASJ	Sep	158	IB/UB
LSP	LSP	Sep	159	IC/UC	ASJ	ASJ	Sep	159	IC/UC
LSP	LSP	Sep	160	IL/UL	ASJ	ASJ	Sep	160	IL/UL
LSP	LSP	Sep	161	IE/UE	ASJ	ASJ	Sep	161	IE/UE
LSP	LSP	Sep	162	IF/UF	ASJ	ASJ	Sep	162	IF/UF
LSP	LSP	Sep	163	IG/UG	ASJ	ASJ	Sep	163	IG/UG
LSP	LSP	Sep	164	IH/UH	ASJ	ASJ	Sep	164	IH/UH
XTY	XTY	Sep	165	IM/UM	CUN	CUN	Sep	165	IM/UM

XTY	XTY	Sep	166	IJ/UJ	CUN	CUN	Sep	166	IJ/UJ
XTY	XTY	Sep	167	IK/UK	CUN	CUN	Sep	167	IK/UK
XTY	XTY	Sep	168	IL/UL	CUN	CUN	Sep	168	IL/UL
XTY	XTY	Sep	169	II/UI	CUN	CUN	Sep	169	II/UI
XTY	XTY	Sep	170	IN/UN	CUN	CUN	Sep	170	IN/UN

S&P MIDCAP 400 DEP RCPT(2008 LEAPS)
(Before - 3/16/2007)
100 shrs MDY

S&P MIDCAP 400 DEP RCPT(2008 LEAPS)
(Beginning - 3/16/2007)
See New Deliverable Above

YLU	YLU	Jan	110	AB/MB	KEC	KEC	Jan	110	AB/MB
YLU	YLU	Jan	120	AD/MD	KEC	KEC	Jan	120	AD/MD
YLU	YLU	Jan	128	AX/MX	KEC	KEC	Jan	128	AX/MX
YLU	YLU	Jan	129	AY/MY	KEC	KEC	Jan	129	AY/MY
YLU	YLU	Jan	130	AX/MX	KEC	KEC	Jan	130	AX/MX
YLU	YLU	Jan	131	AA/MA	KEC	KEC	Jan	131	AA/MA
YLU	YLU	Jan	132	AB/MB	KEC	KEC	Jan	132	AB/MB
YLU	YLU	Jan	135	AK/MK	KEC	KEC	Jan	135	AK/MK
YLU	YLU	Jan	140	AY/MY	KEC	KEC	Jan	140	AY/MY
JDY	JDY	Jan	150	AJ/MJ	KDO	KDO	Jan	150	AJ/MJ
JDY	JDY	Jan	160	AL/ML	KDO	KDO	Jan	160	AL/ML
JDY	JDY	Jan	170	AN/MN	KDO	KDO	Jan	170	AN/MN
JDY	JDY	Jan	180	AP/MP	KDO	KDO	Jan	180	AP/MP

S&P MIDCAP 400 DEP RCPT(2009 LEAPS)
(Before - 3/16/2007)
100 shrs MDY

S&P MIDCAP 400 DEP RCPT(2009 LEAPS)
(Beginning - 3/16/2007)
See New Deliverable Above

OVW	OVW	Jan	120	AD/MD	XDY	XDY	Jan	120	AD/MD
OVW	OVW	Jan	130	AX/MX	XDY	XDY	Jan	130	AX/MX
OVW	OVW	Jan	132	AB/MB	XDY	XDY	Jan	132	AB/MB
OVW	OVW	Jan	133	AC/MC	XDY	XDY	Jan	133	AC/MC
OVW	OVW	Jan	134	AD/MD	XDY	XDY	Jan	134	AD/MD
OVW	OVW	Jan	135	AK/MK	XDY	XDY	Jan	135	AK/MK
OVW	OVW	Jan	136	AF/MF	XDY	XDY	Jan	136	AF/MF
OVW	OVW	Jan	140	AY/MY	XDY	XDY	Jan	140	AY/MY
OVW	OVW	Jan	144	AN/MN	XDY	XDY	Jan	144	AN/MN
OVW	OVW	Jan	148	AR/MR	XDY	XDY	Jan	148	AR/MR
OVW	OVW	Jan	150	AJ/MJ	XDY	XDY	Jan	150	AJ/MJ
OVW	OVW	Jan	152	AV/MV	XDY	XDY	Jan	152	AV/MV
OVW	OVW	Jan	160	AL/ML	XDY	XDY	Jan	160	AL/ML
OVW	OVW	Jan	170	AN/MN	XDY	XDY	Jan	170	AN/MN
OVW	OVW	Jan	180	AP/MP	XDY	XDY	Jan	180	AP/MP
OVW	OVW	Jan	190	AR/MR	XDY	XDY	Jan	190	AR/MR
OVW	OVW	Jan	200	AT/MT	XDY	XDY	Jan	200	AT/MT
OVW	OVW	Jan	210	AB/MB	XDY	XDY	Jan	210	AB/MB
OVW	OVW	Jan	220	AD/MD	XDY	XDY	Jan	220	AD/MD

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free. For more information please refer to OCC Memo # 22751.