



March 23, 2004

**INFORMATION CIRCULAR  
ONN Memo # 200533**

To: All BOX Participants and Participant Organizations

From: BOX Market Operations Center

Re: **Flamel Technologies SA (FLML) - Introduction of New Leaps**

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As of Thursday, March 24, 2005, the Boston Options Exchange (BOX) will begin trading the following LEAPS:

<b>JANUARY 2006 LEAPS</b>			
<b>SYMBOL</b>	<b>MONTH</b>	<b>STRIKE</b>	<b>STRIKE CODE</b>
YLH	Jan	10	B
YLH	Jan	15	C
YLH	Jan	20	D

<b>JANUARY 2007 LEAPS</b>			
<b>SYMBOL</b>	<b>MONTH</b>	<b>STRIKE</b>	<b>STRIKE CODE</b>
OCD	Jan	10	B
OCD	Jan	15	C
OCD	Jan	20	D

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at [www.bostonoptions.com](http://www.bostonoptions.com) under Notices / New Listings.