



December 30, 2004

INFORMATION CIRCULAR
ONN Memo # 200513

To: All BOX Participants and Participant Organizations

From: Annah Kim, BOX Regulation
Kevin Bouchard, BOX Market Operations Center

Re: **El Paso Corp. (EP)- Introduction of New Leaps**

As of Friday, December 31, 2004, the Boston Options Exchange (BOX) will begin trading the following 2007 LEAPS:

SYMBOL	BOX SYMBOL	MONTH	YEAR	STRIKE	STRIKE CODE
VX	VXA07C5.00	JAN	2007	5	A
VX	VXM07P5.00	JAN	2007	5	A
VX	VXA07C10.00	JAN	2007	10	B
VX	VXM07C10.00	JAN	2007	10	B
VX	VXA07C15.00	JAN	2007	15	C
VX	VXM07C15.00	JAN	2007	15	C

Any further questions please call the Market Operation Center at (866) 768-8845 or view it on our website at www.bostonoptions.com under Notices / New Listings.