



May 5, 2004

**INFORMATION CIRCULAR**  
**ONN Memo # 200430**

**To:** All BOX Participants and Participant Organizations  
**From:** Glenn Verdi, BOX Regulation  
Kevin Bouchard, Market Operations Center  
**Re:** **Yahoo Inc. (YHOO)- Symbol Conversion**

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Please be advised that the following changes will be effective on Friday, May 7, 2004.

<b>Existing Series</b>				<b>New Series</b>			
<b>YHZ</b>	<b>EW/QW</b>	<b>May 04</b>	<b>17.5</b>	<b>YHQ</b>	<b>ET/QT</b>	<b>May 04</b>	<b>17.5</b>
<b>YHZ</b>	<b>ED/QD</b>	<b>May 04</b>	<b>20</b>	<b>YHQ</b>	<b>ED/QD</b>	<b>May 04</b>	<b>20</b>

**Please note- the YHQ May 17.5 strike code will change to a "T" as of Friday, May 7. When YHOO splits 2:1 on May 12, 2004, the strike code will be changed back to "W".**

On Thursday, May 6, 2004, after the BOX market close, all resting orders for the YHZ options in the BOX order book will be cancelled by the BOX Market Operations Center. If a BOX participant wishes to enter orders for the YHQ series, the BOX participant will need to reenter the orders before the open on Friday, May 7, 2004.

Any additional questions can be directed to the Market Operations Center at (866) 768-8845.