



**SERIES ADJUSTMENT - 2010-201918**  
**ONN INFORMATION CIRCULAR # 201918**  
**April 13, 2010**

**ULTRA REAL ESTATE (URE)**  
**1 for 5 Reverse Stock Split**  
**Ex-Distribution Date: 4/15/2010**

Ultra Real Estate (URE) has declared a 1 for 5 stock split payable to shareholders of record Wednesday, April 14, 2010.  
**Ex-distribution date for the stock split will be Thursday, April 15, 2010.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Ultra Real Estate options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Thursday, April 15, 2010</b>
<b>BOX Underlying Symbol(s):</b>	<b>URE becomes URC</b>
<b>OPRA Option Symbol(s):</b>	UQF becomes URC ZRE becomes WJI WXI becomes ZRA
<b>No. Of Contracts :</b>	Unchanged
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$20)
<b>New Deliverable/Contract:</b>	<b>1) 20 Ultra Real Estate (URE) Common Shares</b>

**GTC Order Cancellation:**

On Wednesday, April 14, 2009, immediately after the BOX close, all resting orders for URE in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted URC series, the BOX Participant will need to reenter the orders before the open on Thursday, April 15, 2009.

ULTRA REAL ESTATE(UQF)  
 (Before 4/15/2010)  
 100 shares URE

ULTRA REAL ESTATE(URC)  
 (Beginning 4/15/2010)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
UQF	UQF	Apr	3	D /P	URC	URC	Apr	3	D /P
UQF	UQF	Apr	4	D /P	URC	URC	Apr	4	D /P
UQF	UQF	Apr	5	D /P	URC	URC	Apr	5	D /P
UQF	UQF	Apr	6	D /P	URC	URC	Apr	6	D /P
UQF	UQF	Apr	7	D /P	URC	URC	Apr	7	D /P
UQF	UQF	Apr	8	D /P	URC	URC	Apr	8	D /P
UQF	UQF	Apr	9	D /P	URC	URC	Apr	9	D /P
UQF	UQF	Apr	10	D /P	URC	URC	Apr	10	D /P
UQF	UQF	Apr	11	D /P	URC	URC	Apr	11	D /P

UQF	UQF	May	3	E /Q	URC	URC	May	3	E /Q
UQF	UQF	May	4	E /Q	URC	URC	May	4	E /Q
UQF	UQF	May	5	E /Q	URC	URC	May	5	E /Q
UQF	UQF	May	6	E /Q	URC	URC	May	6	E /Q
UQF	UQF	May	7	E /Q	URC	URC	May	7	E /Q
UQF	UQF	May	8	E /Q	URC	URC	May	8	E /Q
UQF	UQF	May	9	E /Q	URC	URC	May	9	E /Q
UQF	UQF	May	10	E /Q	URC	URC	May	10	E /Q
UQF	UQF	May	11	E /Q	URC	URC	May	11	E /Q
UQF	UQF	May	12	E /Q	URC	URC	May	12	E /Q
UQF	UQF	May	13	E /Q	URC	URC	May	13	E /Q

UQF	UQF	Jun	3	F /R	URC	URC	Jun	3	F /R
UQF	UQF	Jun	4	F /R	URC	URC	Jun	4	F /R
UQF	UQF	Jun	5	F /R	URC	URC	Jun	5	F /R
UQF	UQF	Jun	6	F /R	URC	URC	Jun	6	F /R
UQF	UQF	Jun	7	F /R	URC	URC	Jun	7	F /R
UQF	UQF	Jun	8	F /R	URC	URC	Jun	8	F /R
UQF	UQF	Jun	9	F /R	URC	URC	Jun	9	F /R
UQF	UQF	Jun	10	F /R	URC	URC	Jun	10	F /R
UQF	UQF	Jun	11	F /R	URC	URC	Jun	11	F /R
UQF	UQF	Jun	12	F /R	URC	URC	Jun	12	F /R
UQF	UQF	Jun	13	F /R	URC	URC	Jun	13	F /R

UQF	UQF	Sep	3	I /U	URC	URC	Sep	3	I /U
UQF	UQF	Sep	4	I /U	URC	URC	Sep	4	I /U
UQF	UQF	Sep	5	I /U	URC	URC	Sep	5	I /U
UQF	UQF	Sep	6	I /U	URC	URC	Sep	6	I /U
UQF	UQF	Sep	7	I /U	URC	URC	Sep	7	I /U
UQF	UQF	Sep	8	I /U	URC	URC	Sep	8	I /U
UQF	UQF	Sep	9	I /U	URC	URC	Sep	9	I /U
UQF	UQF	Sep	10	I /U	URC	URC	Sep	10	I /U
UQF	UQF	Sep	11	I /U	URC	URC	Sep	11	I /U
UQF	UQF	Sep	12	I /U	URC	URC	Sep	12	I /U
UQF	UQF	Sep	13	I /U	URC	URC	Sep	13	I /U
UQF	UQF	Sep	14	I /U	URC	URC	Sep	14	I /U

ULTRA REAL ESTATE(ZRE)  
(Before 4/15/2010)  
100 shares URE

ULTRA REAL ESTATE(WJI)  
(Beginning 4/15/2010)  
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ZRE	ZRE	Jan	1	A /M	WJI	WJI	Jan	1	A /M
ZRE	ZRE	Jan	2	A /M	WJI	WJI	Jan	2	A /M
ZRE	ZRE	Jan	3	A /M	WJI	WJI	Jan	3	A /M
ZRE	ZRE	Jan	4	A /M	WJI	WJI	Jan	4	A /M
ZRE	ZRE	Jan	5	A /M	WJI	WJI	Jan	5	A /M
ZRE	ZRE	Jan	6	A /M	WJI	WJI	Jan	6	A /M
ZRE	ZRE	Jan	7	A /M	WJI	WJI	Jan	7	A /M
ZRE	ZRE	Jan	8	A /M	WJI	WJI	Jan	8	A /M

ZRE	ZRE	Jan	9	A /M	WJI	WJI	Jan	9	A /M
ZRE	ZRE	Jan	10	A /M	WJI	WJI	Jan	10	A /M
ZRE	ZRE	Jan	11	A /M	WJI	WJI	Jan	11	A /M
ZRE	ZRE	Jan	12	A /M	WJI	WJI	Jan	12	A /M
ZRE	ZRE	Jan	13	A /M	WJI	WJI	Jan	13	A /M
ZRE	ZRE	Jan	14	A /M	WJI	WJI	Jan	14	A /M
ZRE	ZRE	Jan	15	A /M	WJI	WJI	Jan	15	A /M
ZRE	ZRE	Jan	16	A /M	WJI	WJI	Jan	16	A /M
ZRE	ZRE	Jan	17	A /M	WJI	WJI	Jan	17	A /M
ZRE	ZRE	Jan	18	A /M	WJI	WJI	Jan	18	A /M
ZRE	ZRE	Jan	19	A /M	WJI	WJI	Jan	19	A /M
ZRE	ZRE	Jan	20	A /M	WJI	WJI	Jan	20	A /M

ULTRA REAL ESTATE(WXI)  
 (Before 4/15/2010)  
 100 shares URE

ULTRA REAL ESTATE(ZRA)  
 (Beginning 4/15/2010)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
WXI	WXI	Jan	2	A /M	ZRA	ZRA	Jan	2	A /M
WXI	WXI	Jan	3	A /M	ZRA	ZRA	Jan	3	A /M
WXI	WXI	Jan	4	A /M	ZRA	ZRA	Jan	4	A /M
WXI	WXI	Jan	5	A /M	ZRA	ZRA	Jan	5	A /M
WXI	WXI	Jan	6	A /M	ZRA	ZRA	Jan	6	A /M
WXI	WXI	Jan	7	A /M	ZRA	ZRA	Jan	7	A /M
WXI	WXI	Jan	8	A /M	ZRA	ZRA	Jan	8	A /M
WXI	WXI	Jan	9	A /M	ZRA	ZRA	Jan	9	A /M
WXI	WXI	Jan	10	A /M	ZRA	ZRA	Jan	10	A /M
WXI	WXI	Jan	11	A /M	ZRA	ZRA	Jan	11	A /M
WXI	WXI	Jan	12	A /M	ZRA	ZRA	Jan	12	A /M
WXI	WXI	Jan	13	A /M	ZRA	ZRA	Jan	13	A /M
WXI	WXI	Jan	14	A /M	ZRA	ZRA	Jan	14	A /M
WXI	WXI	Jan	15	A /M	ZRA	ZRA	Jan	15	A /M

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
 or 1-866-768-8845 Toll Free