



SERIES ADJUSTMENT - 2010-201893
ONN INFORMATION CIRCULAR # 201893
March 22, 2010

DIREXION EMERGING MKT. BULL 3X SHRS (EDC)

Cash Distribution

Ex-Distribution Date: 3/23/2010

Direxion Emerging Mkt. Bull 3x Shrs(EDC) has declared a cash distribution of \$0.454430 payable to shareholders of record Thursday, March 25, 2010. Distribution date for the cash distribution will be Tuesday, March 30, 2010.

Ex-distribution date for the stock distribution will be Tuesday, March 23, 2010

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Direxion Emerging Mkt. Bull 3x Shrs options will be adjusted as follows:

Adjustment Date:	Tuesday, March 23, 2010
BOX Underlying Symbol(s):	Unchanged - EDC
OPRA Option Symbol(s):	Unchanged - (EDC/EKQ/ZED/IVB/YRE)
No. Of Contracts :	Unchanged
Strike Prices:	Reduced by subtracting existing strikes by .45.
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of DIREXION EMERGING MKT. BULL 3X SHRS (EDC)

GTC Order Cancellation:

On Monday, March 22, 2010, immediately after the BOX close, all resting orders for EDC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted EDC series, the BOX Participant will need to reenter the orders before the open on Tuesday, March 23, 2010.

DIREXION EMERGING MKT. BULL 3X SHRS(EKQ)
 (Before 3/23/2010)
 100 shares EDC

DIREXION EMERGING MKT. BULL 3X SHRS(EKQ)
 (Beginning 3/23/2010)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EKQ	EKQ	Apr	50	D /P	EKQ	EKQ	Apr	49.55	D /P
EKQ	EKQ	Apr	55	D /P	EKQ	EKQ	Apr	54.55	D /P
EKQ	EKQ	Apr	60	D /P	EKQ	EKQ	Apr	59.55	D /P
EKQ	EKQ	Apr	65	D /P	EKQ	EKQ	Apr	64.55	D /P
EKQ	EKQ	Apr	70	D /P	EKQ	EKQ	Apr	69.55	D /P
EKQ	EKQ	Apr	75	D /P	EKQ	EKQ	Apr	74.55	D /P
EKQ	EKQ	Apr	80	D /P	EKQ	EKQ	Apr	79.55	D /P
EKQ	EKQ	Apr	85	D /P	EKQ	EKQ	Apr	84.55	D /P
EKQ	EKQ	Apr	90	D /P	EKQ	EKQ	Apr	89.55	D /P

EKQ	EKQ	Apr	95	D /P	EKQ	EKQ	Apr	94.55	D /P
EKQ	EKQ	Apr	100	D /P	EKQ	EKQ	Apr	99.55	D /P
EKQ	EKQ	Apr	105	D /P	EKQ	EKQ	Apr	104.546	D /P
EKQ	EKQ	Apr	110	D /P	EKQ	EKQ	Apr	109.546	D /P
EKQ	EKQ	Apr	115	D /P	EKQ	EKQ	Apr	114.546	D /P
EKQ	EKQ	Apr	120	D /P	EKQ	EKQ	Apr	119.546	D /P
EKQ	EKQ	Apr	125	D /P	EKQ	EKQ	Apr	124.546	D /P
EKQ	EKQ	Apr	126	D /P	EKQ	EKQ	Apr	125.546	D /P
EKQ	EKQ	Apr	127	D /P	EKQ	EKQ	Apr	126.546	D /P
EKQ	EKQ	Apr	128	D /P	EKQ	EKQ	Apr	127.546	D /P
EKQ	EKQ	Apr	129	D /P	EKQ	EKQ	Apr	128.546	D /P
EKQ	EKQ	Apr	130	D /P	EKQ	EKQ	Apr	129.546	D /P

DIREXION EMERGING MKT. BULL 3X SHRS(EDC)
(Before 3/23/2010)
100 shares EDC

DIREXION EMERGING MKT. BULL 3X SHRS(EDC)
(Beginning 3/23/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EDC	EDC	Apr	131	D /P	EDC	EDC	Apr	130.546	D /P
EDC	EDC	Apr	132	D /P	EDC	EDC	Apr	131.546	D /P
EDC	EDC	Apr	133	D /P	EDC	EDC	Apr	132.546	D /P
EDC	EDC	Apr	134	D /P	EDC	EDC	Apr	133.546	D /P
EDC	EDC	Apr	135	D /P	EDC	EDC	Apr	134.546	D /P
EDC	EDC	Apr	140	D /P	EDC	EDC	Apr	139.546	D /P
EDC	EDC	Apr	145	D /P	EDC	EDC	Apr	144.546	D /P
EDC	EDC	Apr	150	D /P	EDC	EDC	Apr	149.546	D /P
EDC	EDC	Apr	155	D /P	EDC	EDC	Apr	154.546	D /P
EDC	EDC	Apr	160	D /P	EDC	EDC	Apr	159.546	D /P
EDC	EDC	Apr	165	D /P	EDC	EDC	Apr	164.546	D /P
EDC	EDC	Apr	170	D /P	EDC	EDC	Apr	169.546	D /P
EDC	EDC	Apr	175	D /P	EDC	EDC	Apr	174.546	D /P
EDC	EDC	Apr	180	D /P	EDC	EDC	Apr	179.546	D /P
EDC	EDC	Apr	185	D /P	EDC	EDC	Apr	184.546	D /P
EDC	EDC	Apr	190	D /P	EDC	EDC	Apr	189.546	D /P
EDC	EDC	Apr	195	D /P	EDC	EDC	Apr	194.546	D /P
EDC	EDC	Apr	200	D /P	EDC	EDC	Apr	199.546	D /P
EDC	EDC	Apr	210	D /P	EDC	EDC	Apr	209.546	D /P
EDC	EDC	Apr	220	D /P	EDC	EDC	Apr	219.546	D /P

DIREXION EMERGING MKT. BULL 3X SHRS(EKQ)
(Before 3/23/2010)
100 shares EDC

DIREXION EMERGING MKT. BULL 3X SHRS(EKQ)
(Beginning 3/23/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EKQ	EKQ	May	95	E /Q	EKQ	EKQ	May	94.55	E /Q
EKQ	EKQ	May	100	E /Q	EKQ	EKQ	May	99.55	E /Q
EKQ	EKQ	May	105	E /Q	EKQ	EKQ	May	104.546	E /Q
EKQ	EKQ	May	110	E /Q	EKQ	EKQ	May	109.546	E /Q
EKQ	EKQ	May	115	E /Q	EKQ	EKQ	May	114.546	E /Q
EKQ	EKQ	May	120	E /Q	EKQ	EKQ	May	119.546	E /Q

EKQ	EKQ	May	125	E /Q	EKQ	EKQ	May	124.546	E /Q
EKQ	EKQ	May	128	E /Q	EKQ	EKQ	May	127.546	E /Q
EKQ	EKQ	May	129	E /Q	EKQ	EKQ	May	128.546	E /Q
EKQ	EKQ	May	130	E /Q	EKQ	EKQ	May	129.546	E /Q

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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EDC	EDC	May	131	E /Q	EDC	EDC	May	130.546	E /Q
EDC	EDC	May	132	E /Q	EDC	EDC	May	131.546	E /Q
EDC	EDC	May	133	E /Q	EDC	EDC	May	132.546	E /Q
EDC	EDC	May	134	E /Q	EDC	EDC	May	133.546	E /Q
EDC	EDC	May	135	E /Q	EDC	EDC	May	134.546	E /Q
EDC	EDC	May	140	E /Q	EDC	EDC	May	139.546	E /Q
EDC	EDC	May	145	E /Q	EDC	EDC	May	144.546	E /Q
EDC	EDC	May	150	E /Q	EDC	EDC	May	149.546	E /Q
EDC	EDC	May	155	E /Q	EDC	EDC	May	154.546	E /Q
EDC	EDC	May	160	E /Q	EDC	EDC	May	159.546	E /Q
EDC	EDC	May	165	E /Q	EDC	EDC	May	164.546	E /Q
EDC	EDC	May	170	E /Q	EDC	EDC	May	169.546	E /Q
EDC	EDC	May	175	E /Q	EDC	EDC	May	174.546	E /Q
EDC	EDC	May	180	E /Q	EDC	EDC	May	179.546	E /Q

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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EKQ	EKQ	Jul	50	G /S	EKQ	EKQ	Jul	49.55	G /S
EKQ	EKQ	Jul	55	G /S	EKQ	EKQ	Jul	54.55	G /S
EKQ	EKQ	Jul	60	G /S	EKQ	EKQ	Jul	59.55	G /S
EKQ	EKQ	Jul	65	G /S	EKQ	EKQ	Jul	64.55	G /S
EKQ	EKQ	Jul	70	G /S	EKQ	EKQ	Jul	69.55	G /S
EKQ	EKQ	Jul	75	G /S	EKQ	EKQ	Jul	74.55	G /S
EKQ	EKQ	Jul	80	G /S	EKQ	EKQ	Jul	79.55	G /S
EKQ	EKQ	Jul	85	G /S	EKQ	EKQ	Jul	84.55	G /S
EKQ	EKQ	Jul	90	G /S	EKQ	EKQ	Jul	89.55	G /S
EKQ	EKQ	Jul	95	G /S	EKQ	EKQ	Jul	94.55	G /S
EKQ	EKQ	Jul	100	G /S	EKQ	EKQ	Jul	99.55	G /S
EKQ	EKQ	Jul	105	G /S	EKQ	EKQ	Jul	104.546	G /S
EKQ	EKQ	Jul	110	G /S	EKQ	EKQ	Jul	109.546	G /S
EKQ	EKQ	Jul	115	G /S	EKQ	EKQ	Jul	114.546	G /S
EKQ	EKQ	Jul	120	G /S	EKQ	EKQ	Jul	119.546	G /S
EKQ	EKQ	Jul	125	G /S	EKQ	EKQ	Jul	124.546	G /S
EKQ	EKQ	Jul	126	G /S	EKQ	EKQ	Jul	125.546	G /S
EKQ	EKQ	Jul	127	G /S	EKQ	EKQ	Jul	126.546	G /S
EKQ	EKQ	Jul	128	G /S	EKQ	EKQ	Jul	127.546	G /S
EKQ	EKQ	Jul	129	G /S	EKQ	EKQ	Jul	128.546	G /S

EKQ EKQ Jul 130 G /S EKQ EKQ Jul 129.546 G /S

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EDC	EDC	Jul	131	G /S	EDC	EDC	Jul	130.546	G /S
EDC	EDC	Jul	132	G /S	EDC	EDC	Jul	131.546	G /S
EDC	EDC	Jul	133	G /S	EDC	EDC	Jul	132.546	G /S
EDC	EDC	Jul	134	G /S	EDC	EDC	Jul	133.546	G /S
EDC	EDC	Jul	135	G /S	EDC	EDC	Jul	134.546	G /S
EDC	EDC	Jul	140	G /S	EDC	EDC	Jul	139.546	G /S
EDC	EDC	Jul	145	G /S	EDC	EDC	Jul	144.546	G /S
EDC	EDC	Jul	150	G /S	EDC	EDC	Jul	149.546	G /S
EDC	EDC	Jul	155	G /S	EDC	EDC	Jul	154.546	G /S
EDC	EDC	Jul	160	G /S	EDC	EDC	Jul	159.546	G /S
EDC	EDC	Jul	165	G /S	EDC	EDC	Jul	164.546	G /S
EDC	EDC	Jul	170	G /S	EDC	EDC	Jul	169.546	G /S
EDC	EDC	Jul	175	G /S	EDC	EDC	Jul	174.546	G /S
EDC	EDC	Jul	180	G /S	EDC	EDC	Jul	179.546	G /S
EDC	EDC	Jul	185	G /S	EDC	EDC	Jul	184.546	G /S
EDC	EDC	Jul	190	G /S	EDC	EDC	Jul	189.546	G /S
EDC	EDC	Jul	195	G /S	EDC	EDC	Jul	194.546	G /S
EDC	EDC	Jul	200	G /S	EDC	EDC	Jul	199.546	G /S
EDC	EDC	Jul	210	G /S	EDC	EDC	Jul	209.546	G /S
EDC	EDC	Jul	220	G /S	EDC	EDC	Jul	219.546	G /S

DIREXION EMERGING MKT. BULL 3X SHRS(EKQ)
 (Before 3/23/2010)
 100 shares EDC

DIREXION EMERGING MKT. BULL 3X SHRS(EKQ)
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EKQ	EKQ	Oct	60	J /V	EKQ	EKQ	Oct	59.55	J /V
EKQ	EKQ	Oct	65	J /V	EKQ	EKQ	Oct	64.55	J /V
EKQ	EKQ	Oct	70	J /V	EKQ	EKQ	Oct	69.55	J /V
EKQ	EKQ	Oct	75	J /V	EKQ	EKQ	Oct	74.55	J /V
EKQ	EKQ	Oct	80	J /V	EKQ	EKQ	Oct	79.55	J /V
EKQ	EKQ	Oct	85	J /V	EKQ	EKQ	Oct	84.55	J /V
EKQ	EKQ	Oct	90	J /V	EKQ	EKQ	Oct	89.55	J /V
EKQ	EKQ	Oct	95	J /V	EKQ	EKQ	Oct	94.55	J /V
EKQ	EKQ	Oct	100	J /V	EKQ	EKQ	Oct	99.55	J /V
EKQ	EKQ	Oct	105	J /V	EKQ	EKQ	Oct	104.546	J /V
EKQ	EKQ	Oct	110	J /V	EKQ	EKQ	Oct	109.546	J /V
EKQ	EKQ	Oct	111	J /V	EKQ	EKQ	Oct	110.546	J /V
EKQ	EKQ	Oct	112	J /V	EKQ	EKQ	Oct	111.546	J /V
EKQ	EKQ	Oct	113	J /V	EKQ	EKQ	Oct	112.546	J /V
EKQ	EKQ	Oct	114	J /V	EKQ	EKQ	Oct	113.546	J /V
EKQ	EKQ	Oct	115	J /V	EKQ	EKQ	Oct	114.546	J /V
EKQ	EKQ	Oct	120	J /V	EKQ	EKQ	Oct	119.546	J /V

EKQ	EKQ	Oct	125	J /V	EKQ	EKQ	Oct	124.546	J /V
EKQ	EKQ	Oct	130	J /V	EKQ	EKQ	Oct	129.546	J /V

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EDC	EDC	Oct	131	J /V	EDC	EDC	Oct	130.546	J /V
EDC	EDC	Oct	132	J /V	EDC	EDC	Oct	131.546	J /V
EDC	EDC	Oct	133	J /V	EDC	EDC	Oct	132.546	J /V
EDC	EDC	Oct	134	J /V	EDC	EDC	Oct	133.546	J /V
EDC	EDC	Oct	135	J /V	EDC	EDC	Oct	134.546	J /V
EDC	EDC	Oct	140	J /V	EDC	EDC	Oct	139.546	J /V
EDC	EDC	Oct	145	J /V	EDC	EDC	Oct	144.546	J /V
EDC	EDC	Oct	150	J /V	EDC	EDC	Oct	149.546	J /V
EDC	EDC	Oct	155	J /V	EDC	EDC	Oct	154.546	J /V
EDC	EDC	Oct	160	J /V	EDC	EDC	Oct	159.546	J /V
EDC	EDC	Oct	165	J /V	EDC	EDC	Oct	164.546	J /V
EDC	EDC	Oct	170	J /V	EDC	EDC	Oct	169.546	J /V
EDC	EDC	Oct	175	J /V	EDC	EDC	Oct	174.546	J /V
EDC	EDC	Oct	180	J /V	EDC	EDC	Oct	179.546	J /V
EDC	EDC	Oct	185	J /V	EDC	EDC	Oct	184.546	J /V

DIREXION EMERGING MKT. BULL 3X SHRS(IVB)
(Before 3/23/2010)
100 shares EDC

DIREXION EMERGING MKT. BULL 3X SHRS(IVB)
(Beginning 3/23/2010)
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IVB	IVB	Jan	50	A /M	IVB	IVB	Jan	49.55	A /M
IVB	IVB	Jan	55	A /M	IVB	IVB	Jan	54.55	A /M
IVB	IVB	Jan	60	A /M	IVB	IVB	Jan	59.55	A /M
IVB	IVB	Jan	65	A /M	IVB	IVB	Jan	64.55	A /M
IVB	IVB	Jan	70	A /M	IVB	IVB	Jan	69.55	A /M

DIREXION EMERGING MKT. BULL 3X SHRS(ZED)
(Before 3/23/2010)
100 shares EDC

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ZED	ZED	Jan	75	A /M	ZED	ZED	Jan	74.55	A /M
ZED	ZED	Jan	80	A /M	ZED	ZED	Jan	79.55	A /M
ZED	ZED	Jan	85	A /M	ZED	ZED	Jan	84.55	A /M
ZED	ZED	Jan	90	A /M	ZED	ZED	Jan	89.55	A /M
ZED	ZED	Jan	95	A /M	ZED	ZED	Jan	94.55	A /M
ZED	ZED	Jan	100	A /M	ZED	ZED	Jan	99.55	A /M
ZED	ZED	Jan	105	A /M	ZED	ZED	Jan	104.546	A /M
ZED	ZED	Jan	110	A /M	ZED	ZED	Jan	109.546	A /M
ZED	ZED	Jan	115	A /M	ZED	ZED	Jan	114.546	A /M

ZED	ZED	Jan	120	A /M	ZED	ZED	Jan	119.546	A /M
ZED	ZED	Jan	125	A /M	ZED	ZED	Jan	124.546	A /M
ZED	ZED	Jan	130	A /M	ZED	ZED	Jan	129.546	A /M
ZED	ZED	Jan	135	A /M	ZED	ZED	Jan	134.546	A /M
ZED	ZED	Jan	140	A /M	ZED	ZED	Jan	139.546	A /M
ZED	ZED	Jan	145	A /M	ZED	ZED	Jan	144.546	A /M
ZED	ZED	Jan	150	A /M	ZED	ZED	Jan	149.546	A /M
ZED	ZED	Jan	155	A /M	ZED	ZED	Jan	154.546	A /M
ZED	ZED	Jan	160	A /M	ZED	ZED	Jan	159.546	A /M
ZED	ZED	Jan	165	A /M	ZED	ZED	Jan	164.546	A /M
ZED	ZED	Jan	170	A /M	ZED	ZED	Jan	169.546	A /M
ZED	ZED	Jan	175	A /M	ZED	ZED	Jan	174.546	A /M
ZED	ZED	Jan	180	A /M	ZED	ZED	Jan	179.546	A /M
ZED	ZED	Jan	185	A /M	ZED	ZED	Jan	184.546	A /M
ZED	ZED	Jan	190	A /M	ZED	ZED	Jan	189.546	A /M
ZED	ZED	Jan	195	A /M	ZED	ZED	Jan	194.546	A /M
ZED	ZED	Jan	200	A /M	ZED	ZED	Jan	199.546	A /M

DIREXION EMERGING MKT. BULL 3X SHRS(YRE)
 (Before 3/23/2010)
 100 shares EDC

DIREXION EMERGING MKT. BULL 3X SHRS(YRE)
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YRE	YRE	Jan	95	A /M	YRE	YRE	Jan	94.55	A /M
YRE	YRE	Jan	99	A /M	YRE	YRE	Jan	98.55	A /M
YRE	YRE	Jan	100	A /M	YRE	YRE	Jan	99.55	A /M
YRE	YRE	Jan	110	A /M	YRE	YRE	Jan	109.546	A /M
YRE	YRE	Jan	120	A /M	YRE	YRE	Jan	119.546	A /M
YRE	YRE	Jan	130	A /M	YRE	YRE	Jan	129.546	A /M
YRE	YRE	Jan	135	A /M	YRE	YRE	Jan	134.546	A /M
YRE	YRE	Jan	140	A /M	YRE	YRE	Jan	139.546	A /M
YRE	YRE	Jan	145	A /M	YRE	YRE	Jan	144.546	A /M
YRE	YRE	Jan	150	A /M	YRE	YRE	Jan	149.546	A /M
YRE	YRE	Jan	155	A /M	YRE	YRE	Jan	154.546	A /M
YRE	YRE	Jan	160	A /M	YRE	YRE	Jan	159.546	A /M
YRE	YRE	Jan	170	A /M	YRE	YRE	Jan	169.546	A /M
YRE	YRE	Jan	180	A /M	YRE	YRE	Jan	179.546	A /M
YRE	YRE	Jan	190	A /M	YRE	YRE	Jan	189.546	A /M
YRE	YRE	Jan	200	A /M	YRE	YRE	Jan	199.546	A /M

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
 or 1-866-768-8845 Toll Free