



SERIES ADJUSTMENT - 2010-201887
ONN INFORMATION CIRCULAR # 201887
March 12, 2010

BARE ESCENTUALS, INC. (BARE) - Completed Tender Offer/Cash Settlement

Blush Acquisitions Corporation, an indirect wholly-owned subsidiary of Shiseido Company Limited, completed its tender offer for Bare Escentuals, Inc. (BARE). Pursuant to the terms of the merger, each existing BARE Common Share will be converted into the right to receive \$18.20 net cash per share. **The merger became effective today, Friday, March 12, 2010.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Bare Escentuals, Inc. options will be adjusted as follows:

Adjustment Date:	Monday, March 15, 2010
New Deliverable/Contract:	1) \$1,820.00 (\$18.20 x 100) cash per contract

PLEASE NOTE:

All resting orders for BARE options in the BOX order book will be canceled by the BOX Market Operations Center after the close on Friday, March 12, 2010.

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249 or 1-866-768-8845 Toll Free