



SERIES ADJUSTMENT - 2010-201879
ONN INFORMATION CIRCULAR # 201879
March 04, 2010

AEROPOSTALE, INC. (ARO)
3 for 2 Stock Split
Ex-Distribution Date: 3/5/2010

Aeropostale, Inc. (ARO) has declared a 3 for 2 stock split payable to shareholders of record Wednesday, February 24, 2010. Distribution date for the stock split will be Thursday, March 04, 2010. **Ex-distribution date for the stock split will be Friday, March 05, 2010.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Aeropostale, Inc. options will be adjusted as follows:

Adjustment Date:	Friday, March 05, 2010
BOX Underlying Symbol(s):	ARO becomes ARV
OPRA Option Symbol(s):	ARO becomes ARV AQO becomes AZT ZLX becomes ZLZ LLX becomes LZV
No. Of Contracts :	100 shares
Strike Prices:	Reduced by dividing existing strikes by 1.5
Multiplier:	150 (e.g. Premium of 1.00 = \$150)
New Deliverable/Contract:	150 Shares of Aeropostale, Inc. (ARO)

GTC Order Cancellation:

On Thursday, March 4, 2010, immediately after the BOX close, all resting orders for ARO in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted ARV series, the BOX Participant will need to reenter the orders before the open on Friday, March 5, 2010.

AEROPOSTALE INC(ARO)
 (Before 3/5/2010)
 100 shares ARO

AEROPOSTALE INC(ARV)
 (Beginning 3/5/2010)
 150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ARO	ARO	Mar	25	C/O	ARV	ARV	Mar	16.67	C/O
ARO	ARO	Mar	29	C/O	ARV	ARV	Mar	19.33	C/O
ARO	ARO	Mar	30	C/O	ARV	ARV	Mar	20.00	C/O
ARO	ARO	Mar	31	C/O	ARV	ARV	Mar	20.67	C/O
ARO	ARO	Mar	32	C/O	ARV	ARV	Mar	21.33	C/O
ARO	ARO	Mar	33	C/O	ARV	ARV	Mar	22.00	C/O
ARO	ARO	Mar	34	C/O	ARV	ARV	Mar	22.67	C/O

AEROPOSTALE INC(AQO)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(AZT)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AQO	AQO	Mar	35	C/O	AZT	AZT	Mar	23.33	C/O
AQO	AQO	Mar	36	C/O	AZT	AZT	Mar	24.00	C/O
AQO	AQO	Mar	37	C/O	AZT	AZT	Mar	24.67	C/O
AQO	AQO	Mar	38	C/O	AZT	AZT	Mar	25.33	C/O
AQO	AQO	Mar	39	C/O	AZT	AZT	Mar	26.00	C/O
AQO	AQO	Mar	40	C/O	AZT	AZT	Mar	26.67	C/O
AQO	AQO	Mar	45	C/O	AZT	AZT	Mar	30.00	C/O

AEROPOSTALE INC(ARO)
(Before 3/5/2010)
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AEROPOSTALE INC(ARV)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ARO	ARO	Apr	15	D/P	ARV	ARV	Apr	10.00	D/P
ARO	ARO	Apr	17.5	D/P	ARV	ARV	Apr	11.67	D/P
ARO	ARO	Apr	20	D/P	ARV	ARV	Apr	13.33	D/P
ARO	ARO	Apr	22.5	D/P	ARV	ARV	Apr	15.00	D/P
ARO	ARO	Apr	24	D/P	ARV	ARV	Apr	16.00	D/P
ARO	ARO	Apr	25	D/P	ARV	ARV	Apr	16.67	D/P
ARO	ARO	Apr	26	D/P	ARV	ARV	Apr	17.33	D/P
ARO	ARO	Apr	27	D/P	ARV	ARV	Apr	18.00	D/P
ARO	ARO	Apr	28	D/P	ARV	ARV	Apr	18.67	D/P
ARO	ARO	Apr	29	D/P	ARV	ARV	Apr	19.33	D/P
ARO	ARO	Apr	30	D/P	ARV	ARV	Apr	20.00	D/P
ARO	ARO	Apr	31	D/P	ARV	ARV	Apr	20.67	D/P
ARO	ARO	Apr	32	D/P	ARV	ARV	Apr	21.33	D/P
ARO	ARO	Apr	33	D/P	ARV	ARV	Apr	22.00	D/P
ARO	ARO	Apr	34	D/P	ARV	ARV	Apr	22.67	D/P

AEROPOSTALE INC(AQO)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(AZT)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AQO	AQO	Apr	35	D/P	AZT	AZT	Apr	23.33	D/P
AQO	AQO	Apr	36	D/P	AZT	AZT	Apr	24.00	D/P
AQO	AQO	Apr	37	D/P	AZT	AZT	Apr	24.67	D/P
AQO	AQO	Apr	38	D/P	AZT	AZT	Apr	25.33	D/P
AQO	AQO	Apr	39	D/P	AZT	AZT	Apr	26.00	D/P
AQO	AQO	Apr	40	D/P	AZT	AZT	Apr	26.67	D/P
AQO	AQO	Apr	41	D/P	AZT	AZT	Apr	27.33	D/P
AQO	AQO	Apr	42	D/P	AZT	AZT	Apr	28.00	D/P
AQO	AQO	Apr	43	D/P	AZT	AZT	Apr	28.67	D/P

AQO	AQO	Apr	44	D/P	AZT	AZT	Apr	29.33	D/P
AQO	AQO	Apr	45	D/P	AZT	AZT	Apr	30.00	D/P
AQO	AQO	Apr	46	D/P	AZT	AZT	Apr	30.67	D/P
AQO	AQO	Apr	47	D/P	AZT	AZT	Apr	31.33	D/P
AQO	AQO	Apr	48	D/P	AZT	AZT	Apr	32.00	D/P
AQO	AQO	Apr	49	D/P	AZT	AZT	Apr	32.67	D/P
AQO	AQO	Apr	50	D/P	AZT	AZT	Apr	33.33	D/P
AQO	AQO	Apr	55	D/P	AZT	AZT	Apr	36.67	D/P
AQO	AQO	Apr	60	D/P	AZT	AZT	Apr	40.00	D/P
AQO	AQO	Apr	65	D/P	AZT	AZT	Apr	43.33	D/P

AEROPOSTALE INC(ARO)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(ARV)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ARO	ARO	Jul	15	G/S	ARV	ARV	Jul	10.00	G/S
ARO	ARO	Jul	17.5	G/S	ARV	ARV	Jul	11.67	G/S
ARO	ARO	Jul	20	G/S	ARV	ARV	Jul	13.33	G/S
ARO	ARO	Jul	22.5	G/S	ARV	ARV	Jul	15.00	G/S
ARO	ARO	Jul	24	G/S	ARV	ARV	Jul	16.00	G/S
ARO	ARO	Jul	25	G/S	ARV	ARV	Jul	16.67	G/S
ARO	ARO	Jul	26	G/S	ARV	ARV	Jul	17.33	G/S
ARO	ARO	Jul	27	G/S	ARV	ARV	Jul	18.00	G/S
ARO	ARO	Jul	28	G/S	ARV	ARV	Jul	18.67	G/S
ARO	ARO	Jul	29	G/S	ARV	ARV	Jul	19.33	G/S
ARO	ARO	Jul	30	G/S	ARV	ARV	Jul	20.00	G/S
ARO	ARO	Jul	31	G/S	ARV	ARV	Jul	20.67	G/S
ARO	ARO	Jul	32	G/S	ARV	ARV	Jul	21.33	G/S
ARO	ARO	Jul	33	G/S	ARV	ARV	Jul	22.00	G/S
ARO	ARO	Jul	34	G/S	ARV	ARV	Jul	22.67	G/S

AEROPOSTALE INC(AQO)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(AZT)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AQO	AQO	Jul	35	G/S	AZT	AZT	Jul	23.33	G/S
AQO	AQO	Jul	36	G/S	AZT	AZT	Jul	24.00	G/S
AQO	AQO	Jul	37	G/S	AZT	AZT	Jul	24.67	G/S
AQO	AQO	Jul	38	G/S	AZT	AZT	Jul	25.33	G/S
AQO	AQO	Jul	39	G/S	AZT	AZT	Jul	26.00	G/S
AQO	AQO	Jul	40	G/S	AZT	AZT	Jul	26.67	G/S
AQO	AQO	Jul	45	G/S	AZT	AZT	Jul	30.00	G/S
AQO	AQO	Jul	50	G/S	AZT	AZT	Jul	33.33	G/S

AEROPOSTALE INC(ARO)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(ARV)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ARO	ARO	Oct	20	J/V	ARV	ARV	Oct	13.33	J/V
ARO	ARO	Oct	22.5	J/V	ARV	ARV	Oct	15.00	J/V
ARO	ARO	Oct	25	J/V	ARV	ARV	Oct	16.67	J/V
ARO	ARO	Oct	30	J/V	ARV	ARV	Oct	20.00	J/V
ARO	ARO	Oct	31	J/V	ARV	ARV	Oct	20.67	J/V
ARO	ARO	Oct	32	J/V	ARV	ARV	Oct	21.33	J/V
ARO	ARO	Oct	33	J/V	ARV	ARV	Oct	22.00	J/V
ARO	ARO	Oct	34	J/V	ARV	ARV	Oct	22.67	J/V

AEROPOSTALE INC(AQO)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(AZT)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
AQO	AQO	Oct	35	J/V	AZT	AZT	Oct	23.33	J/V
AQO	AQO	Oct	36	J/V	AZT	AZT	Oct	24.00	J/V
AQO	AQO	Oct	37	J/V	AZT	AZT	Oct	24.67	J/V
AQO	AQO	Oct	38	J/V	AZT	AZT	Oct	25.33	J/V
AQO	AQO	Oct	39	J/V	AZT	AZT	Oct	26.00	J/V
AQO	AQO	Oct	40	J/V	AZT	AZT	Oct	26.67	J/V
AQO	AQO	Oct	45	J/V	AZT	AZT	Oct	30.00	J/V
AQO	AQO	Oct	50	J/V	AZT	AZT	Oct	33.33	J/V

AEROPOSTALE INC(ZLX)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(ZLZ)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ZLX	ZLX	Jan	2.5	A/M	ZLZ	ZLZ	Jan	1.67	A/M
ZLX	ZLX	Jan	5	A/M	ZLZ	ZLZ	Jan	3.33	A/M
ZLX	ZLX	Jan	7.5	A/M	ZLZ	ZLZ	Jan	5.00	A/M
ZLX	ZLX	Jan	10	A/M	ZLZ	ZLZ	Jan	6.67	A/M
ZLX	ZLX	Jan	12.5	A/M	ZLZ	ZLZ	Jan	8.33	A/M
ZLX	ZLX	Jan	15	A/M	ZLZ	ZLZ	Jan	10.00	A/M
ZLX	ZLX	Jan	17.5	A/M	ZLZ	ZLZ	Jan	11.67	A/M
ZLX	ZLX	Jan	20	A/M	ZLZ	ZLZ	Jan	13.33	A/M
ZLX	ZLX	Jan	22.5	A/M	ZLZ	ZLZ	Jan	15.00	A/M
ZLX	ZLX	Jan	25	A/M	ZLZ	ZLZ	Jan	16.67	A/M
ZLX	ZLX	Jan	30	A/M	ZLZ	ZLZ	Jan	20.00	A/M
ZLX	ZLX	Jan	35	A/M	ZLZ	ZLZ	Jan	23.33	A/M
ZLX	ZLX	Jan	40	A/M	ZLZ	ZLZ	Jan	26.67	A/M
ZLX	ZLX	Jan	45	A/M	ZLZ	ZLZ	Jan	30.00	A/M
ZLX	ZLX	Jan	50	A/M	ZLZ	ZLZ	Jan	33.33	A/M
ZLX	ZLX	Jan	55	A/M	ZLZ	ZLZ	Jan	36.67	A/M
ZLX	ZLX	Jan	60	A/M	ZLZ	ZLZ	Jan	40.00	A/M
ZLX	ZLX	Jan	65	A/M	ZLZ	ZLZ	Jan	43.33	A/M
ZLX	ZLX	Jan	70	A/M	ZLZ	ZLZ	Jan	46.67	A/M

AEROPOSTALE INC(LLX)
(Before 3/5/2010)
100 shares ARO

AEROPOSTALE INC(LZV)
(Beginning 3/5/2010)
150 shares ARO

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
LLX	LLX	Jan	30	A/M	LZV	LZV	Jan	20.00	A/M
LLX	LLX	Jan	40	A/M	LZV	LZV	Jan	26.67	A/M
LLX	LLX	Jan	50	A/M	LZV	LZV	Jan	33.33	A/M
LLX	LLX	Jan	60	A/M	LZV	LZV	Jan	40.00	A/M

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free