



SERIES ADJUSTMENT - 2009-201836
ONN INFORMATION CIRCULAR # 201836
December 31, 2009

MARVEL ENTERTAINMENT, INC. (MVL) Merger Completed with WALT DISNEY CO (DIS)

On Thursday, December 31, 2009, the shareholders of Marvel Entertainment, Inc. (MVL) voted and approved the proposed merger with Walt Disney Co (DIS). Pursuant to the terms of the merger, each share of MVL Common Stock will be converted into the right to receive 0.745200 DIS Common Shares plus \$30 cash. Cash will be paid in lieu of fractional shares. **The merger became effective today, Thursday, December 31, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Marvel Entertainment, Inc. options will be adjusted as follows:

Adjustment Date: Monday, January 4, 2010
BOX Underlying Symbol(s): MVL becomes MBV
OPRA Option Symbol(s): MVL becomes MBV
 VTQ becomes VTZ
No. Of Contracts : Unchanged
Strike Prices: Unchanged
Multiplier: 100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:
 1) 74 shares of WALT DISNEY CO (THE)(DIS)
 2) \$3,000.00 cash per contract (\$30.00 x 100)
 3) Cash in lieu of 0.5200 fractional WALT DISNEY CO (THE)(DIS) shares.

GTC Order Cancellation:

On Thursday, December 31, 2009, immediately after the BOX close, all resting orders for MVL in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted MBV series, the BOX Participant will need to reenter the orders before the open on Monday, January 4, 2010.

WALT DISNEY CO (THE)(MVL)
 (Before 1/4/2010)
 100 shares MVL

WALT DISNEY CO (THE)(MBV)
 (Beginning 1/4/2010)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MVL	MVL	Jan	5	AA/MA	MBV	MBV	Jan	5	AA/MA
MVL	MVL	Jan	7.5	AU/MU	MBV	MBV	Jan	7.5	AU/MU
MVL	MVL	Jan	10	AB/MB	MBV	MBV	Jan	10	AB/MB
MVL	MVL	Jan	12.5	AV/MV	MBV	MBV	Jan	12.5	AV/MV
MVL	MVL	Jan	15	AC/MC	MBV	MBV	Jan	15	AC/MC
MVL	MVL	Jan	17.5	AW/MW	MBV	MBV	Jan	17.5	AW/MW
MVL	MVL	Jan	20	AD/MD	MBV	MBV	Jan	20	AD/MD

MVL	MVL	Jan	22.5	AX/MX	MBV	MBV	Jan	22.5	AX/MX
MVL	MVL	Jan	25	AE/ME	MBV	MBV	Jan	25	AE/ME
MVL	MVL	Jan	30	AF/MF	MBV	MBV	Jan	30	AF/MF
MVL	MVL	Jan	35	AG/MG	MBV	MBV	Jan	35	AG/MG
MVL	MVL	Jan	40	AH/MH	MBV	MBV	Jan	40	AH/MH
MVL	MVL	Jan	45	AI/MI	MBV	MBV	Jan	45	AI/MI
MVL	MVL	Jan	50	AJ/MJ	MBV	MBV	Jan	50	AJ/MJ
MVL	MVL	Jan	55	AK/MK	MBV	MBV	Jan	55	AK/MK
MVL	MVL	Jan	60	AL/ML	MBV	MBV	Jan	60	AL/ML
MVL	MVL	Feb	45	BI/NI	MBV	MBV	Feb	45	BI/NI
MVL	MVL	Feb	50	BJ/NJ	MBV	MBV	Feb	50	BJ/NJ
MVL	MVL	Feb	55	BK/NK	MBV	MBV	Feb	55	BK/NK
MVL	MVL	Feb	60	BL/NL	MBV	MBV	Feb	60	BL/NL
MVL	MVL	Feb	65	BM/NM	MBV	MBV	Feb	65	BM/NM
MVL	MVL	Mar	30	CF/OF	MBV	MBV	Mar	30	CF/OF
MVL	MVL	Mar	35	CG/OG	MBV	MBV	Mar	35	CG/OG
MVL	MVL	Mar	40	CH/OH	MBV	MBV	Mar	40	CH/OH
MVL	MVL	Mar	45	CI/OI	MBV	MBV	Mar	45	CI/OI
MVL	MVL	Mar	50	CJ/OJ	MBV	MBV	Mar	50	CJ/OJ
MVL	MVL	Mar	55	CK/OK	MBV	MBV	Mar	55	CK/OK
MVL	MVL	Mar	60	CL/OL	MBV	MBV	Mar	60	CL/OL
MVL	MVL	Jun	40	FH/RH	MBV	MBV	Jun	40	FH/RH
MVL	MVL	Jun	45	FI/RI	MBV	MBV	Jun	45	FI/RI
MVL	MVL	Jun	50	FJ/RJ	MBV	MBV	Jun	50	FJ/RJ
MVL	MVL	Jun	55	FK/RK	MBV	MBV	Jun	55	FK/RK
MVL	MVL	Jun	60	FL/RL	MBV	MBV	Jun	60	FL/RL

WALT DISNEY CO (THE)(VTQ)
(Before 1/4/2010)
100 shares MVL

WALT DISNEY CO (THE)(VTZ)
(Beginning 1/4/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VTQ	VTQ	Jan	5	AA/MA	VTZ	VTZ	Jan	5	AA/MA
VTQ	VTQ	Jan	7.5	AU/MU	VTZ	VTZ	Jan	7.5	AU/MU
VTQ	VTQ	Jan	10	AB/MB	VTZ	VTZ	Jan	10	AB/MB
VTQ	VTQ	Jan	12.5	AV/MV	VTZ	VTZ	Jan	12.5	AV/MV
VTQ	VTQ	Jan	15	AC/MC	VTZ	VTZ	Jan	15	AC/MC
VTQ	VTQ	Jan	17.5	AW/MW	VTZ	VTZ	Jan	17.5	AW/MW
VTQ	VTQ	Jan	20	AD/MD	VTZ	VTZ	Jan	20	AD/MD
VTQ	VTQ	Jan	22.5	AX/MX	VTZ	VTZ	Jan	22.5	AX/MX
VTQ	VTQ	Jan	25	AE/ME	VTZ	VTZ	Jan	25	AE/ME
VTQ	VTQ	Jan	30	AF/MF	VTZ	VTZ	Jan	30	AF/MF
VTQ	VTQ	Jan	35	AG/MG	VTZ	VTZ	Jan	35	AG/MG
VTQ	VTQ	Jan	40	AH/MH	VTZ	VTZ	Jan	40	AH/MH
VTQ	VTQ	Jan	45	AI/MI	VTZ	VTZ	Jan	45	AI/MI
VTQ	VTQ	Jan	50	AJ/MJ	VTZ	VTZ	Jan	50	AJ/MJ
VTQ	VTQ	Jan	55	AK/MK	VTZ	VTZ	Jan	55	AK/MK
VTQ	VTQ	Jan	60	AL/ML	VTZ	VTZ	Jan	60	AL/ML

VTQ VTQ Jan 65 AM/MM VTZ VTZ Jan 65 AM/MM

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free