



SERIES ADJUSTMENT - 2009-201812
ONN INFORMATION CIRCULAR # 201812
December 08, 2009

ENCANA CORPORATION(ECA)
Spin Off Distribution
Ex-Distribution Date: 12/9/2009

Encana Corporation(ECA) has declared a distribution of Common Shares of Cenovus Energy Inc.(CVE) to ECA shareholders of record Monday, December 07, 2009. The distribution ratio will be 1 CVE Common Share per share of Encana Corporation (ECA) Common Shares. **Ex-distribution is Wednesday, December 09, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Encana Corporation options will be adjusted as follows:

Adjustment Date:	Wednesday, December 09, 2009
BOX Underlying Symbol(s):	ECA becomes ESF
OPRA Option Symbol(s):	ECA becomes ESF ACJ becomes ESO ZBM becomes ZJX YVR becomes YSJ
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 shares of ENCANA CORPORATION (ECA) 2) 100 shares of Cenovus Energy Inc.(CVE)

GTC Order Cancellation:

On Tuesday, December 8, 2009, immediately after the BOX close, all resting orders in the ECA order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted ESF series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 9, 2009.

ENCANA CORPORATION(ECA)
 (Before 12/9/2009)
 100 shares ECA

ENCANA CORPORATION(ESF)
 (Beginning 12/9/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ECA	ECA	Dec	40	LH/XH	ESF	ESF	Dec	40	LH/XH
ECA	ECA	Dec	45	LI/XI	ESF	ESF	Dec	45	LI/XI
ECA	ECA	Dec	50	LJ/XJ	ESF	ESF	Dec	50	LJ/XJ
ECA	ECA	Dec	55	LK/XK	ESF	ESF	Dec	55	LK/XK
ECA	ECA	Dec	60	LL/XL	ESF	ESF	Dec	60	LL/XL

ECA	ECA	Dec	65	LM/XM	ESF	ESF	Dec	65	LM/XM
ECA	ECA	Dec	70	LN/XN	ESF	ESF	Dec	70	LN/XN
ECA	ECA	Dec	75	LO/XO	ESF	ESF	Dec	75	LO/XO
ECA	ECA	Dec	80	LP/XP	ESF	ESF	Dec	80	LP/XP
ECA	ECA	Dec	85	LQ/XQ	ESF	ESF	Dec	85	LQ/XQ

ECA	ECA	Jan	15	AC/MC	ESF	ESF	Jan	15	AC/MC
ECA	ECA	Jan	17.5	AW/MW	ESF	ESF	Jan	17.5	AW/MW
ECA	ECA	Jan	20	AV/MV	ESF	ESF	Jan	20	AV/MV
ECA	ECA	Jan	22.5	AX/MX	ESF	ESF	Jan	22.5	AX/MX
ECA	ECA	Jan	25	AZ/MZ	ESF	ESF	Jan	25	AZ/MZ
ECA	ECA	Jan	30	AF/MF	ESF	ESF	Jan	30	AF/MF
ECA	ECA	Jan	35	AG/MG	ESF	ESF	Jan	35	AG/MG
ECA	ECA	Jan	40	AH/MH	ESF	ESF	Jan	40	AH/MH
ECA	ECA	Jan	45	AI/MI	ESF	ESF	Jan	45	AI/MI
ECA	ECA	Jan	50	AJ/MJ	ESF	ESF	Jan	50	AJ/MJ
ECA	ECA	Jan	55	AK/MK	ESF	ESF	Jan	55	AK/MK
ECA	ECA	Jan	60	AL/ML	ESF	ESF	Jan	60	AL/ML
ECA	ECA	Jan	65	AM/MM	ESF	ESF	Jan	65	AM/MM
ECA	ECA	Jan	70	AN/MN	ESF	ESF	Jan	70	AN/MN
ECA	ECA	Jan	75	AO/MO	ESF	ESF	Jan	75	AO/MO
ECA	ECA	Jan	80	AP/MP	ESF	ESF	Jan	80	AP/MP
ECA	ECA	Jan	85	AQ/MQ	ESF	ESF	Jan	85	AQ/MQ
ECA	ECA	Jan	90	AR/MR	ESF	ESF	Jan	90	AR/MR
ECA	ECA	Jan	95	AS/MS	ESF	ESF	Jan	95	AS/MS
ECA	ECA	Jan	100	AT/MT	ESF	ESF	Jan	100	AT/MT

ENCANA CORPORATION(ACJ)
(Before 12/9/2009)
100 shares ECA

ENCANA CORPORATION(ESO)
(Beginning 12/9/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ACJ	ACJ	Jan	105	AA/MA	ESO	ESO	Jan	105	AA/MA
ACJ	ACJ	Jan	110	AB/MB	ESO	ESO	Jan	110	AB/MB
ACJ	ACJ	Jan	115	AC/MC	ESO	ESO	Jan	115	AC/MC
ACJ	ACJ	Jan	120	AD/MD	ESO	ESO	Jan	120	AD/MD
ACJ	ACJ	Jan	125	AE/ME	ESO	ESO	Jan	125	AE/ME
ACJ	ACJ	Jan	130	AF/MF	ESO	ESO	Jan	130	AF/MF
ACJ	ACJ	Jan	135	AG/MG	ESO	ESO	Jan	135	AG/MG
ACJ	ACJ	Jan	140	AU/MU	ESO	ESO	Jan	140	AU/MU
ACJ	ACJ	Jan	145	AI/MI	ESO	ESO	Jan	145	AI/MI
ACJ	ACJ	Jan	150	AV/MV	ESO	ESO	Jan	150	AV/MV
ACJ	ACJ	Jan	155	AW/MW	ESO	ESO	Jan	155	AW/MW
ACJ	ACJ	Jan	160	AX/MX	ESO	ESO	Jan	160	AX/MX

ENCANA CORPORATION(ECA)
(Before 12/9/2009)
100 shares ECA

ENCANA CORPORATION(ESF)
(Beginning 12/9/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
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ECA	ECA	Apr	30	DF/PF	ESF	ESF	Apr	30	DF/PF
ECA	ECA	Apr	35	DG/PG	ESF	ESF	Apr	35	DG/PG
ECA	ECA	Apr	40	DH/PH	ESF	ESF	Apr	40	DH/PH
ECA	ECA	Apr	45	DI/PI	ESF	ESF	Apr	45	DI/PI
ECA	ECA	Apr	50	DJ/PJ	ESF	ESF	Apr	50	DJ/PJ
ECA	ECA	Apr	55	DK/PK	ESF	ESF	Apr	55	DK/PK
ECA	ECA	Apr	60	DL/PL	ESF	ESF	Apr	60	DL/PL
ECA	ECA	Apr	65	DM/PM	ESF	ESF	Apr	65	DM/PM
ECA	ECA	Apr	70	DN/PN	ESF	ESF	Apr	70	DN/PN
ECA	ECA	Jul	35	GG/SG	ESF	ESF	Jul	35	GG/SG
ECA	ECA	Jul	40	GH/SH	ESF	ESF	Jul	40	GH/SH
ECA	ECA	Jul	45	GI/SI	ESF	ESF	Jul	45	GI/SI
ECA	ECA	Jul	50	GJ/SJ	ESF	ESF	Jul	50	GJ/SJ
ECA	ECA	Jul	55	GK/SK	ESF	ESF	Jul	55	GK/SK
ECA	ECA	Jul	60	GL/SL	ESF	ESF	Jul	60	GL/SL
ECA	ECA	Jul	65	GM/SM	ESF	ESF	Jul	65	GM/SM
ECA	ECA	Jul	70	GN/SN	ESF	ESF	Jul	70	GN/SN
ECA	ECA	Jul	75	GO/SO	ESF	ESF	Jul	75	GO/SO

ENCANA CORPORATION(ZBM)
(Before 12/9/2009)
100 shares ECA

ENCANA CORPORATION(ZJX)
(Beginning 12/9/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
ZBM	ZBM	Jan	10	AB/MB	ZJX	ZJX	Jan	10	AB/MB
ZBM	ZBM	Jan	15	AC/MC	ZJX	ZJX	Jan	15	AC/MC
ZBM	ZBM	Jan	17.5	AW/MW	ZJX	ZJX	Jan	17.5	AW/MW
ZBM	ZBM	Jan	20	AV/MV	ZJX	ZJX	Jan	20	AV/MV
ZBM	ZBM	Jan	22.5	AX/MX	ZJX	ZJX	Jan	22.5	AX/MX
ZBM	ZBM	Jan	25	AZ/MZ	ZJX	ZJX	Jan	25	AZ/MZ
ZBM	ZBM	Jan	30	AF/MF	ZJX	ZJX	Jan	30	AF/MF
ZBM	ZBM	Jan	35	AG/MG	ZJX	ZJX	Jan	35	AG/MG
ZBM	ZBM	Jan	40	AH/MH	ZJX	ZJX	Jan	40	AH/MH
ZBM	ZBM	Jan	45	AI/MI	ZJX	ZJX	Jan	45	AI/MI
ZBM	ZBM	Jan	50	AJ/MJ	ZJX	ZJX	Jan	50	AJ/MJ
ZBM	ZBM	Jan	55	AK/MK	ZJX	ZJX	Jan	55	AK/MK
ZBM	ZBM	Jan	60	AL/ML	ZJX	ZJX	Jan	60	AL/ML
ZBM	ZBM	Jan	65	AM/MM	ZJX	ZJX	Jan	65	AM/MM
ZBM	ZBM	Jan	70	AN/MN	ZJX	ZJX	Jan	70	AN/MN
ZBM	ZBM	Jan	75	AO/MO	ZJX	ZJX	Jan	75	AO/MO
ZBM	ZBM	Jan	80	AP/MP	ZJX	ZJX	Jan	80	AP/MP
ZBM	ZBM	Jan	85	AQ/MQ	ZJX	ZJX	Jan	85	AQ/MQ
ZBM	ZBM	Jan	90	AR/MR	ZJX	ZJX	Jan	90	AR/MR
ZBM	ZBM	Jan	95	AS/MS	ZJX	ZJX	Jan	95	AS/MS
ZBM	ZBM	Jan	100	AT/MT	ZJX	ZJX	Jan	100	AT/MT
ZBM	ZBM	Jan	105	AA/MA	ZJX	ZJX	Jan	105	AA/MA
ZBM	ZBM	Jan	110	AU/MU	ZJX	ZJX	Jan	110	AU/MU
ZBM	ZBM	Jan	115	AE/ME	ZJX	ZJX	Jan	115	AE/ME
ZBM	ZBM	Jan	120	AD/MD	ZJX	ZJX	Jan	120	AD/MD

ENCANA CORPORATION(YVR)
(Before 12/9/2009)
100 shares ECA

ENCANA CORPORATION(YSJ)
(Beginning 12/9/2009)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
YVR	YVR	Jan	30	AF/MF	YSJ	YSJ	Jan	30	AF/MF
YVR	YVR	Jan	40	AH/MH	YSJ	YSJ	Jan	40	AH/MH
YVR	YVR	Jan	50	AJ/MJ	YSJ	YSJ	Jan	50	AJ/MJ
YVR	YVR	Jan	60	AL/ML	YSJ	YSJ	Jan	60	AL/ML
YVR	YVR	Jan	70	AN/MN	YSJ	YSJ	Jan	70	AN/MN

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free