



SERIES ADJUSTMENT - 2009-201805
ONN INFORMATION CIRCULAR # 201805
November 25, 2009

NATIONAL OILWELL VARCO, INC. (NOV)
Special Cash Dividend
Ex-Distribution Date: 11/30/2009

National Oilwell Varco, Inc. (NOV) has declared a cash dividend of \$1.00 to shareholders of record Wednesday, December 02, 2009. Distribution date for the dividend will be Wednesday, December 16, 2009. **Ex-distribution date for the dividend will be Monday, November 30, 2009.**

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all National Oilwell Varco, Inc. options will be adjusted as follows:

Adjustment Date:	Monday, November 30, 2009
BOX Underlying Symbol(s):	NOV remains the same
OPRA Option Symbol(s):	NOV/NON/OKP/YMP remain the same
No. Of Contracts :	1
Strike Prices:	Reduced by subtracting existing strikes by 1.00
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	100 Shares of National Oilwell Varco, Inc. (NOV)

GTC Order Cancellation:

On Friday, November 27, 2009, immediately after the BOX close, all resting orders in the NOV order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted NOV series, the BOX Participant will need to reenter the orders before the open on Monday, November 30, 2009.

NATIONAL OILWELL VARCO INC(NOV)
 (Before 11/30/2009)
 100 shares NOV

NATIONAL OILWELL VARCO INC(NOV)
 (Beginning 11/30/2009)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
NOV	NOV	Dec	30	LF/XF	NOV	NOV	Dec	29	LO/XO

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NON	NON	Dec	35	LG/XG	NON	NON	Dec	34	LZ/XZ

NON	NON	Dec	37	LZ/XZ	NON	NON	Dec	36	LM/XM
NON	NON	Dec	38	LY/XY	NON	NON	Dec	37	LN/XN
NON	NON	Dec	39	LB/XB	NON	NON	Dec	38	LO/XO
NON	NON	Dec	40	LH/XH	NON	NON	Dec	39	LP/XP
NON	NON	Dec	41	LO/XO	NON	NON	Dec	40	LH/XH
NON	NON	Dec	42	LP/XP	NON	NON	Dec	41	LT/XT
NON	NON	Dec	43	LQ/XQ	NON	NON	Dec	42	LU/XU
NON	NON	Dec	44	LR/XR	NON	NON	Dec	43	LV/XV
NON	NON	Dec	45	LI/XI	NON	NON	Dec	44	LQ/XQ
NON	NON	Dec	46	LU/XU	NON	NON	Dec	45	LI/XI
NON	NON	Dec	47	LV/XV	NON	NON	Dec	46	LW/XW
NON	NON	Dec	48	LW/XW	NON	NON	Dec	47	LX/XX
NON	NON	Dec	49	LX/XX	NON	NON	Dec	48	LY/XY
NON	NON	Dec	50	LJ/XJ	NON	NON	Dec	49	LR/XR
NON	NON	Dec	55	LK/XK	NON	NON	Dec	54	LZ/XZ
NON	NON	Dec	60	LL/XL	NON	NON	Dec	59	LA/XA

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NOV	NOV	Jan	5	AA/MA	NOV	NOV	Jan	4	AY/MY
NOV	NOV	Jan	7.5	AU/MU	NOV	NOV	Jan	6.5	AX/MX
NOV	NOV	Jan	10	AB/MB	NOV	NOV	Jan	9	AW/MW
NOV	NOV	Jan	12.5	AV/MV	NOV	NOV	Jan	11.5	AV/MV
NOV	NOV	Jan	15	AC/MC	NOV	NOV	Jan	14	AU/MU
NOV	NOV	Jan	17.5	AW/MW	NOV	NOV	Jan	16.5	AJ/MJ
NOV	NOV	Jan	20	AD/MD	NOV	NOV	Jan	19	AK/MK
NOV	NOV	Jan	22.5	AX/MX	NOV	NOV	Jan	21.5	AL/ML
NOV	NOV	Jan	25	AE/ME	NOV	NOV	Jan	24	AM/MM
NOV	NOV	Jan	29	AS/MS	NOV	NOV	Jan	28	AN/MN
NOV	NOV	Jan	30	AF/MF	NOV	NOV	Jan	29	AO/MO

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NON	NON	Jan	31	AC/MC	NON	NON	Jan	30	AF/MF
NON	NON	Jan	32	AD/MD	NON	NON	Jan	31	AJ/MJ
NON	NON	Jan	33	AE/ME	NON	NON	Jan	32	AK/MK
NON	NON	Jan	34	AF/MF	NON	NON	Jan	33	AL/ML
NON	NON	Jan	35	AG/MG	NON	NON	Jan	34	AZ/MZ
NON	NON	Jan	36	AA/MA	NON	NON	Jan	35	AG/MG
NON	NON	Jan	37	AZ/MZ	NON	NON	Jan	36	AM/MM
NON	NON	Jan	38	AY/MY	NON	NON	Jan	37	AN/MN
NON	NON	Jan	39	AB/MB	NON	NON	Jan	38	AO/MO
NON	NON	Jan	40	AH/MH	NON	NON	Jan	39	AP/MP
NON	NON	Jan	41	AO/MO	NON	NON	Jan	40	AH/MH

NON	NON	Jan	42	AP/MP	NON	NON	Jan	41	AT/MT
NON	NON	Jan	43	AQ/MQ	NON	NON	Jan	42	AU/MU
NON	NON	Jan	44	AR/MR	NON	NON	Jan	43	AV/MV
NON	NON	Jan	45	AI/MI	NON	NON	Jan	44	AQ/MQ
NON	NON	Jan	46	AU/MU	NON	NON	Jan	45	AI/MI
NON	NON	Jan	47	AV/MV	NON	NON	Jan	46	AW/MW
NON	NON	Jan	48	AW/MW	NON	NON	Jan	47	AX/MX
NON	NON	Jan	49	AX/MX	NON	NON	Jan	48	AY/MY
NON	NON	Jan	50	AJ/MJ	NON	NON	Jan	49	AR/MR
NON	NON	Jan	55	AK/MK	NON	NON	Jan	54	AZ/MZ
NON	NON	Jan	60	AL/ML	NON	NON	Jan	59	AA/MA
NON	NON	Jan	65	AM/MM	NON	NON	Jan	64	AB/MB
NON	NON	Jan	70	AN/MN	NON	NON	Jan	69	AC/MC
NON	NON	Jan	75	AS/MS	NON	NON	Jan	74	AD/MD
NON	NON	Jan	80	AT/MT	NON	NON	Jan	79	AE/ME

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NOV	NOV	Feb	10	BB/NB	NOV	NOV	Feb	9	BW/NW
NOV	NOV	Feb	12.5	BV/NV	NOV	NOV	Feb	11.5	BV/NV
NOV	NOV	Feb	15	BC/NC	NOV	NOV	Feb	14	BU/NU
NOV	NOV	Feb	17.5	BW/NW	NOV	NOV	Feb	16.5	BJ/NJ
NOV	NOV	Feb	20	BD/ND	NOV	NOV	Feb	19	BK/NK
NOV	NOV	Feb	22.5	BX/NX	NOV	NOV	Feb	21.5	BL/NL
NOV	NOV	Feb	25	BE/NE	NOV	NOV	Feb	24	BM/NM
NOV	NOV	Feb	29	BS/NS	NOV	NOV	Feb	28	BN/NN
NOV	NOV	Feb	30	BF/NF	NOV	NOV	Feb	29	BO/NO

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NON	NON	Feb	31	BC/NC	NON	NON	Feb	30	BF/NF
NON	NON	Feb	32	BD/ND	NON	NON	Feb	31	BJ/NJ
NON	NON	Feb	33	BE/NE	NON	NON	Feb	32	BK/NK
NON	NON	Feb	34	BF/NF	NON	NON	Feb	33	BL/NL
NON	NON	Feb	35	BG/NG	NON	NON	Feb	34	BZ/NZ
NON	NON	Feb	36	BA/NA	NON	NON	Feb	35	BG/NG
NON	NON	Feb	37	BZ/NZ	NON	NON	Feb	36	BM/NM
NON	NON	Feb	38	BY/NY	NON	NON	Feb	37	BN/NN
NON	NON	Feb	39	BB/NB	NON	NON	Feb	38	BO/NO
NON	NON	Feb	40	BH/NH	NON	NON	Feb	39	BP/NP
NON	NON	Feb	41	BO/NO	NON	NON	Feb	40	BH/NH
NON	NON	Feb	42	BP/NP	NON	NON	Feb	41	BT/NT
NON	NON	Feb	43	BQ/NQ	NON	NON	Feb	42	BU/NU
NON	NON	Feb	44	BR/NR	NON	NON	Feb	43	BV/NV

NON	NON	Feb	45	BI/NI	NON	NON	Feb	44	BQ/NQ
NON	NON	Feb	46	BU/NU	NON	NON	Feb	45	BI/NI
NON	NON	Feb	47	BV/NV	NON	NON	Feb	46	BW/NW
NON	NON	Feb	48	BW/NW	NON	NON	Feb	47	BX/NX
NON	NON	Feb	49	BX/NX	NON	NON	Feb	48	BY/NY
NON	NON	Feb	50	BJ/NJ	NON	NON	Feb	49	BR/NR
NON	NON	Feb	55	BK/NK	NON	NON	Feb	54	BZ/NZ
NON	NON	Feb	60	BL/NL	NON	NON	Feb	59	BA/NA
NON	NON	Feb	65	BM/NM	NON	NON	Feb	64	BB/NB
NON	NON	Feb	70	BN/NN	NON	NON	Feb	69	BC/NC

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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
NOV	NOV	May	22.5	EX/QX	NOV	NOV	May	21.5	EL/QL
NOV	NOV	May	25	EE/QE	NOV	NOV	May	24	EM/QM
NOV	NOV	May	30	EF/QF	NOV	NOV	May	29	EO/QO

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NON	NON	May	35	EG/QG	NON	NON	May	34	EZ/QZ
NON	NON	May	37	EZ/QZ	NON	NON	May	36	EM/QM
NON	NON	May	38	EY/QY	NON	NON	May	37	EN/QN
NON	NON	May	39	EB/QB	NON	NON	May	38	EO/QO
NON	NON	May	40	EH/QH	NON	NON	May	39	EP/QP
NON	NON	May	41	EO/QO	NON	NON	May	40	EH/QH
NON	NON	May	42	EP/QP	NON	NON	May	41	ET/QT
NON	NON	May	43	EQ/QQ	NON	NON	May	42	EU/QU
NON	NON	May	44	ER/QR	NON	NON	May	43	EV/QV
NON	NON	May	45	EI/QI	NON	NON	May	44	EQ/QQ
NON	NON	May	46	EU/QU	NON	NON	May	45	EI/QI
NON	NON	May	47	EV/QV	NON	NON	May	46	EW/QW
NON	NON	May	48	EW/QW	NON	NON	May	47	EX/QX
NON	NON	May	49	EX/QX	NON	NON	May	48	EY/QY
NON	NON	May	50	EJ/QJ	NON	NON	May	49	ER/QR
NON	NON	May	55	EK/QK	NON	NON	May	54	EZ/QZ
NON	NON	May	60	EL/QL	NON	NON	May	59	EA/QA
NON	NON	May	65	EM/QM	NON	NON	May	64	EB/QB
NON	NON	May	70	EN/QN	NON	NON	May	69	EC/QC

NATIONAL OILWELL VARCO INC(OKP)
(Before 11/30/2009)
100 shares NOV

NATIONAL OILWELL VARCO INC(OKP)
(Beginning 11/30/2009)
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<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
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OKP	OKP	Jan	2.5	AZ/MZ	OKP	OKP	Jan	1.5	AT/MT
OKP	OKP	Jan	5	AA/MA	OKP	OKP	Jan	4	AY/MY
OKP	OKP	Jan	7.5	AU/MU	OKP	OKP	Jan	6.5	AX/MX
OKP	OKP	Jan	10	AB/MB	OKP	OKP	Jan	9	AW/MW
OKP	OKP	Jan	12.5	AV/MV	OKP	OKP	Jan	11.5	AV/MV
OKP	OKP	Jan	15	AC/MC	OKP	OKP	Jan	14	AU/MU
OKP	OKP	Jan	17.5	AW/MW	OKP	OKP	Jan	16.5	AJ/MJ
OKP	OKP	Jan	20	AD/MD	OKP	OKP	Jan	19	AK/MK
OKP	OKP	Jan	22.5	AX/MX	OKP	OKP	Jan	21.5	AL/ML
OKP	OKP	Jan	25	AE/ME	OKP	OKP	Jan	24	AM/MM
OKP	OKP	Jan	30	AF/MF	OKP	OKP	Jan	29	AO/MO
OKP	OKP	Jan	35	AG/MG	OKP	OKP	Jan	34	AZ/MZ
OKP	OKP	Jan	40	AH/MH	OKP	OKP	Jan	39	AP/MP
OKP	OKP	Jan	45	AI/MI	OKP	OKP	Jan	44	AQ/MQ
OKP	OKP	Jan	50	AJ/MJ	OKP	OKP	Jan	49	AR/MR
OKP	OKP	Jan	55	AK/MK	OKP	OKP	Jan	54	AZ/MZ
OKP	OKP	Jan	60	AL/ML	OKP	OKP	Jan	59	AA/MA
OKP	OKP	Jan	65	AM/MM	OKP	OKP	Jan	64	AB/MB
OKP	OKP	Jan	70	AN/MN	OKP	OKP	Jan	69	AC/MC
OKP	OKP	Jan	75	AO/MO	OKP	OKP	Jan	74	AD/MD
OKP	OKP	Jan	80	AP/MP	OKP	OKP	Jan	79	AE/ME
OKP	OKP	Jan	85	AQ/MQ	OKP	OKP	Jan	84	AF/MF
OKP	OKP	Jan	90	AR/MR	OKP	OKP	Jan	89	AG/MG
OKP	OKP	Jan	95	AS/MS	OKP	OKP	Jan	94	AH/MH
OKP	OKP	Jan	100	AT/MT	OKP	OKP	Jan	99	AI/MI

NATIONAL OILWELL VARCO INC(YMP)
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100 shares NOV

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YMP	YMP	Jan	30	AF/MF	YMP	YMP	Jan	29	AO/MO
YMP	YMP	Jan	40	AH/MH	YMP	YMP	Jan	39	AP/MP
YMP	YMP	Jan	50	AJ/MJ	YMP	YMP	Jan	49	AR/MR
YMP	YMP	Jan	60	AL/ML	YMP	YMP	Jan	59	AA/MA

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249
or 1-866-768-8845 Toll Free