

April 22, 2015

VIA EMAIL

Ms. Elizabeth M. Murphy, Secretary U.S. Securities and Exchange Commission 100 F St., N.E., Washington, DC 20549

Re: Pilot Report of Obvious Errors and Catastrophic Errors during Limit or Straddle States – March 2015

Dear Ms. Murphy:

The BOX Options Exchange LLC's ("BOX" or "BOX Exchange") respectfully submits the following pilot report to the SEC and the public that includes a dataset containing the data for each Straddle and Limit State in optionable stocks, found in Appendix A.

BOX has reviewed all trades occurring during a Straddle or Limit State during March 2015, and has determined that there were no reportable events in any of the series traded on the Exchange.

If you have any questions, please contact me at 617-235-2022 or BGoodhue@boxregulation.com.

Sincerely,

Bruce Goodhue

Chief Regulatory Officer

BOX Options Exchange, LLC

Bruce & Booth

Enclosures

Cc: Ms. Heather Seidel

Mr. Richard Holley

Mr. David Hsu

Appendix A

Obvious and Catastrophic Errors During Limit and Straddle States

For the month of March 2015, the Exchange collected the following dataset containing the data for each Straddle and Limit State in optionable stocks.

												Post
											Trade	L/S
											Price	State
	Option	Start		State	Executed	Weighted	Weighted	Weighted	High	Low	Exceeds	Price
Trade Date	Symbol	Time	End Time	Code	Volume	Quote	Bid	Ask	Execution	Execution	30% of	Exceeds
	Symbol	Time		Code	Volume	Spread	Size	Size	Price	Price	Last	30% of
											OPRA	Last
											Price	OPRA
												Price
NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE